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INDUSTRIAL UNDERTAKINGS
IN KERALA STATE

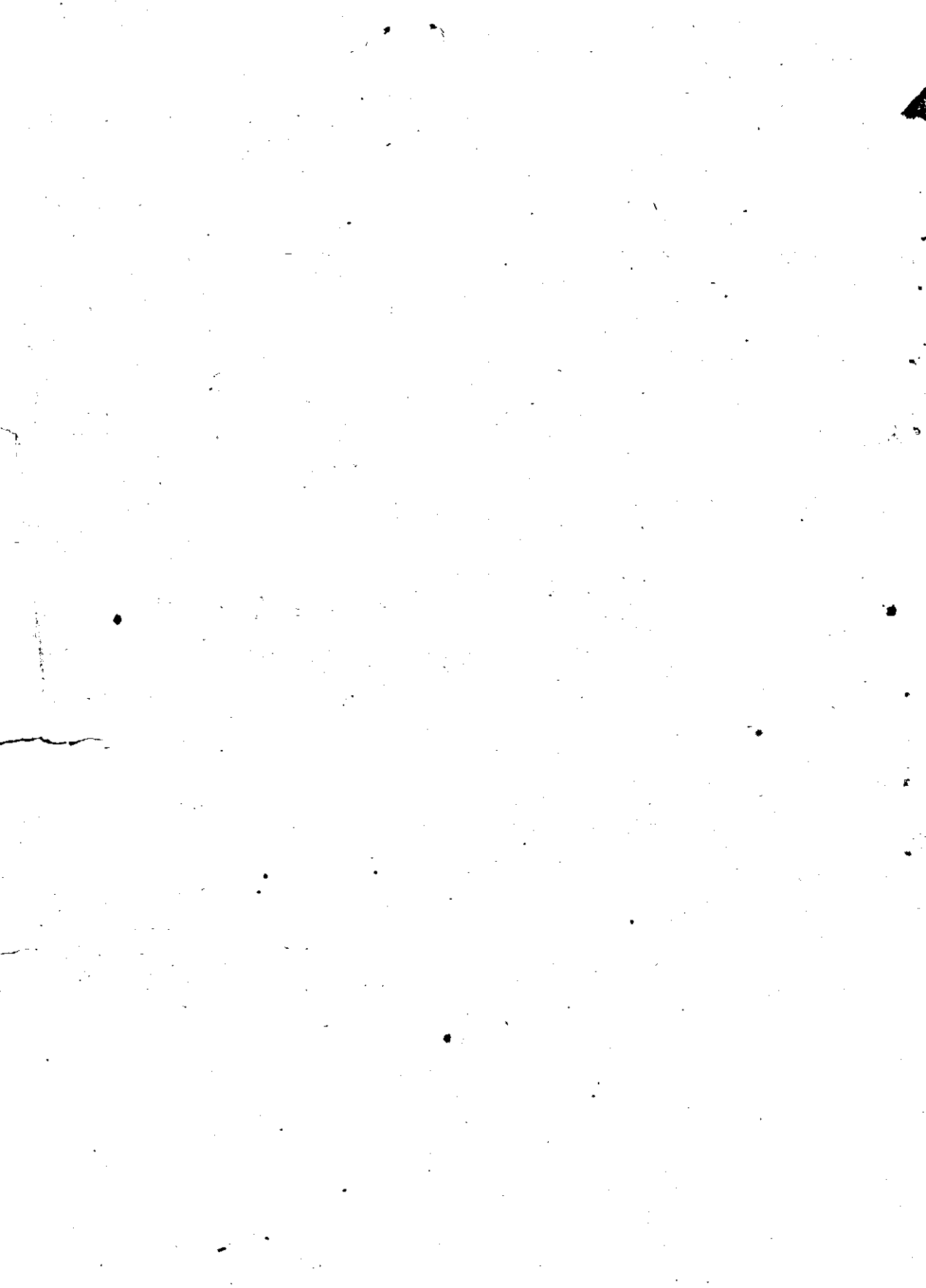
(Owned, managed and with shares
by the Government of Kerala)
1960-61

Issued by

THE DEPARTMENT OF STATISTICS,
KERALA STATE, TRIVANDRUM

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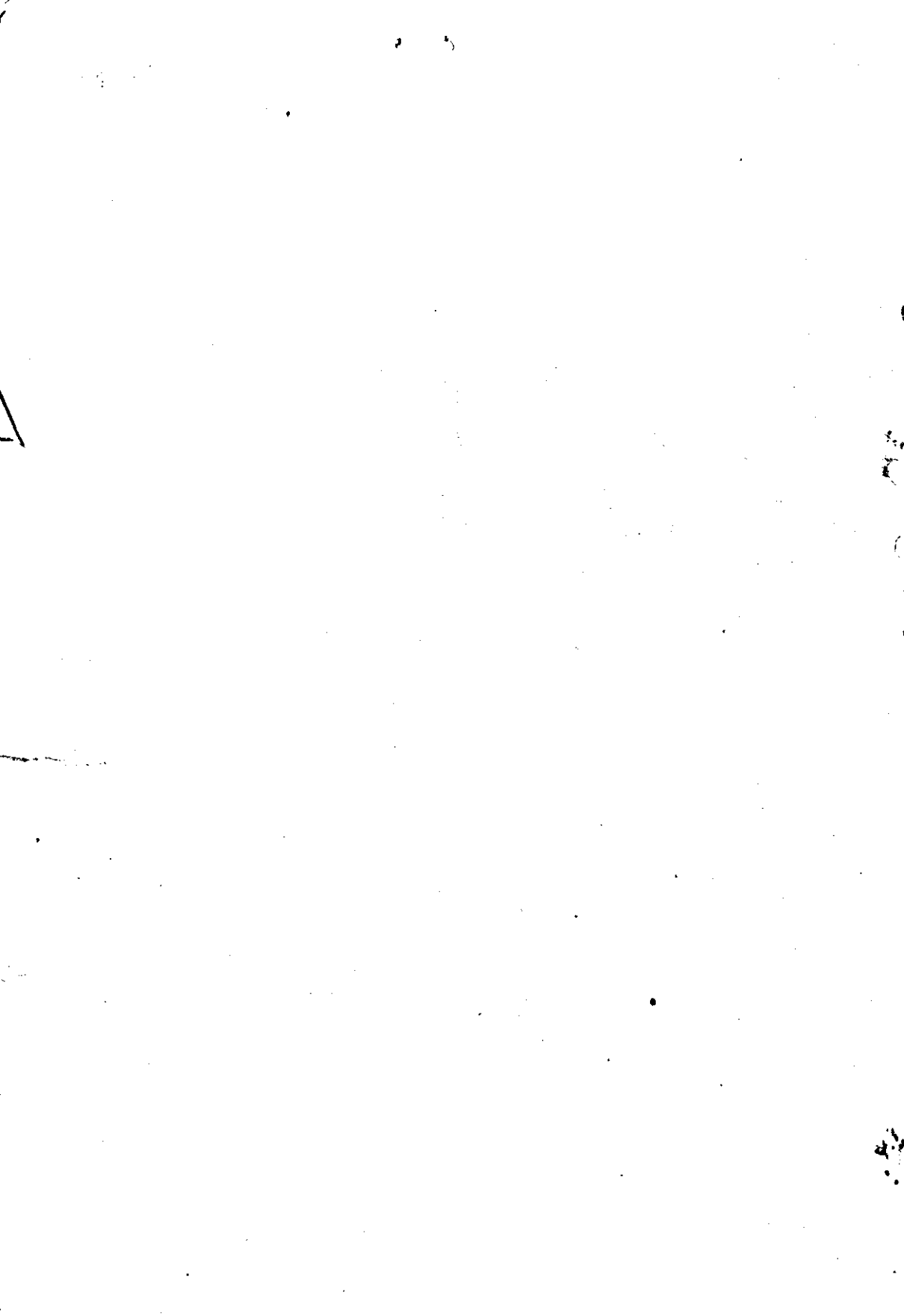
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PREFACE

This brochure purports to present the salient aspects of the most important industrial, commercial and financial undertakings in the State or controlled by the State Government or in which the State Government have shares.

This is the second issue.

The thirty-three undertakings included in the brochure have been classified under four groups, viz.

- (1) Government owned industrial concerns ;
- (2) Commercial and financial undertakings ;
- (3) Government managed industrial concerns ;
- (4) Industrial concerns in which the State Government have shares.

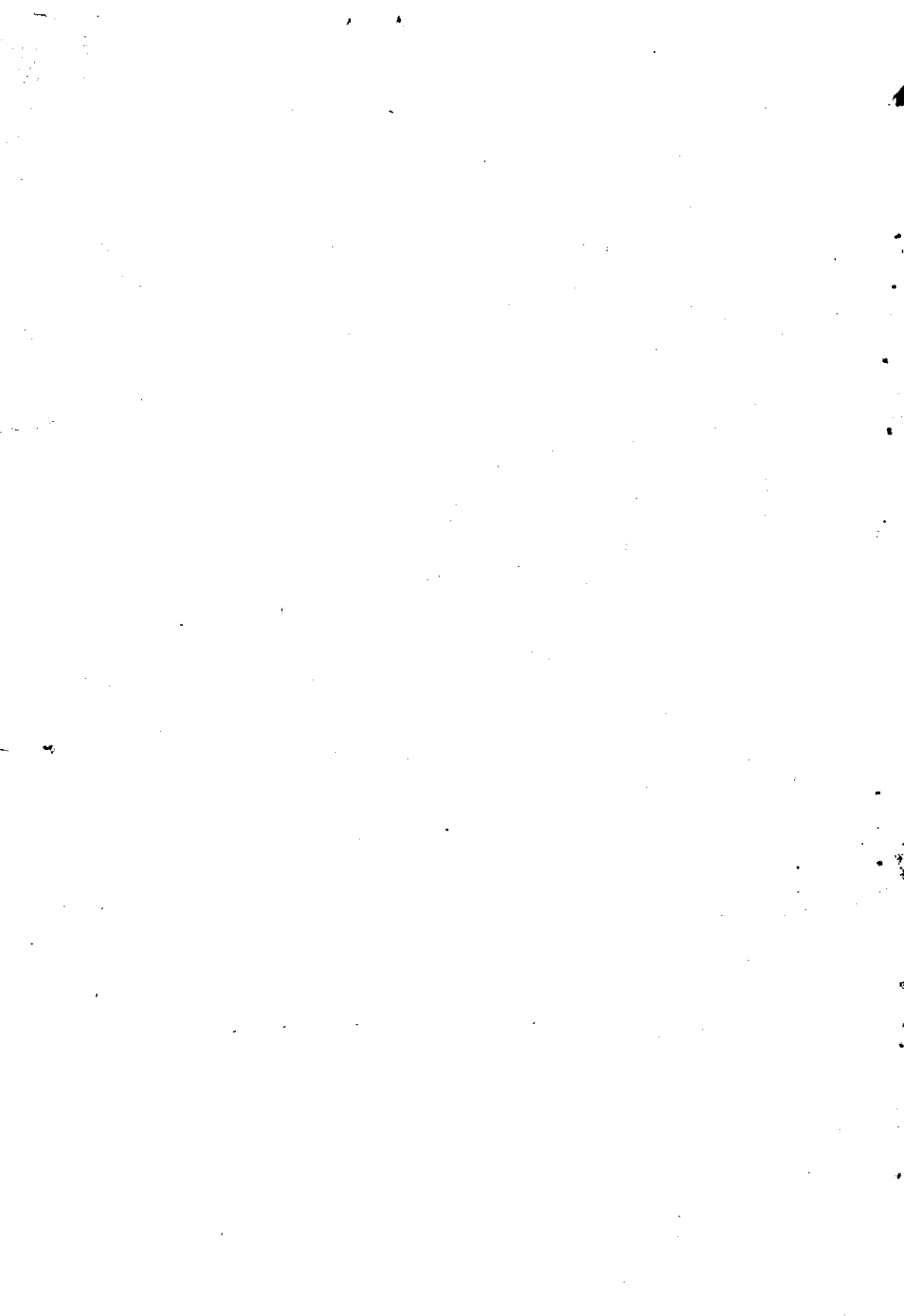
Details regarding the constitution, capital structure, financial operations, production, employment and future development programme of the undertakings are given in sections I to IV. The data are for the year 1960-61. Section V gives summary tables for the undertakings.

A few State industrial concerns could not be covered in this brochure since the necessary data have not yet been received.

Efforts are being made to bring down the time-lag to the minimum and to make the coverage complete.

Office of the Director of Statistics,
Trivandrum, dated 20th June 1963.

DEPUTY DIRECTOR-IN-CHARGE



CONTENTS

Name of undertakings

SECTION I

Government owned Industrial Concerns

	..	<i>Page</i>
1. Kerala Soap Institute	..	1
2. Government Oil Factory	..	4
3. Government Hydrogenation Factory	..	6
4. Travancore Plywood Industry	..	9
5. Kerala Government Ceramics	..	11
6. The Government Ceramic Concerns	..	14
7. Government Shark Liver Oil Factory	..	17
8. Travancore Rubber Works	..	19
9. The Kerala Government Cycle Rim Factory	..	22

SECTION II

Commercial and Financial Undertakings

10. Kerala Water Transport Corporation Limited	..	24
11. The Kerala Financial Corporation	..	26
12. Kerala State Transport Department	..	29
13. State Bank of Travancore	..	33

SECTION III

Government managed Industrial Concerns

14. The Malabar Spinning and Weaving Mills	..	35
15. The Electrical and Allied Industries (Travancore)	..	38

SECTION IV

Industrial Concerns with Government Shares

16. The Travancore Ogale Glass Manufacturing Company, Limited	..	41
17. Punalur Paper Mills, Limited	..	44
18. The Travancore Sugars and Chemicals, Limited	..	48
19. Vijayamphini Mills, Limited	..	51
20. The Travancore Rayons, Limited	..	54
21. The Travancore Cements, Limited	..	57
22. The Cochin Malleables (Private), Limited	..	60
23. The Metal Industries, Limited	..	64

SECTION IV—(cont.)

	<i>Page</i>
24. Premier Tyres, Limited ..	67
25. Kerala Lekshmi Mills, Limited ..	69
26. Pallathra Bricks and Tiles, Limited ..	71
27. Travancore Titanium Products, Limited ..	74
28. United Electrical Industries, Limited ..	77
29. Forest Industries (Travancore), Limited ..	81
30. The Fertilisers and Chemicals (Travancore), Limited ..	84
31. The Aluminium Industries, Limited ..	88
32. The Travancore-Cochin Chemicals, Limited ..	93
33. Travancore Minerals, Limited ..	96

SECTION V

Summary Tables

I. Government owned Industrial Concerns. ..	99
II. Commercial/Financial Undertakings. ..	102
III. Government—in managed Industrial Concerns. ..	104
IV. Industrial Concerns with Government Share. ..	105

KERALA SOAP INSTITUTE, KOZHIKODE

1. Name of undertaking .. Kerala Soap Institute.
2. Date of Incorporation .. Started during 1916.
3. Location of Registered Office .. Kozhikode I.
4. Administrative Department in control .. Department of Industries and Commerce.
5. Constitution .. The concern is fully owned by Government of Kerala and necessary funds are provided in the State Budget. This firm is managed by a board consisting of four members including the Director of Industries and Commerce.
6. Capital Structure .. There is no share capital. Necessary funds are provided by the State Government.

Balance sheet as on 31st March 1961

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
10,70,267	Capital	11,78,041	3,79,797	Fixed Assets	3,85,185
1,91,289	Reserves	1,65,300	1,54,055	Investments	1,65,300
7,465	Insurance Fund	7,465	7,465	Insurance Fund	7,465
32,769	Security Deposit	..	5,77,858	Current Assets	5,06,406
1,13,527	Other Liabilities	1,30,163	2,20,088	Sundry Debtors	3,63,381
			75,456	Loans and advances	52,832
			598	Cash in hand	400
14,15,317		14,80,969	14,15,317		14,80,969

7. Operations during 1960-61 :

A. Financial

Manufacturing Account of the Kerala Soap Institute, Kozhikode
for the year ending 31-3-1961

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
85,964 630	To stock in progress To stock of lump soap	1,07,831 640	8,227 9,237	By sale of lump soap By scraps used for other soaps	7,780 16,685
5,52,685	To raw materials and stores consumed	6,01,599	13,738	By subsidy	12,588
1,42,512	To perfumes and essen- tial oils	1,88,223	7,42,136	By finished soaps transferred to trad- ing account	8,83,459
17,622 82,396	To wages To factory overheads	18,720 83,940	1,07,831 640	By stock in progress By stock of lump soap	79,754 687
8,81,809		10,00,953	8,81,809		10,00,953

Trading and Profit and Loss Account for the year ended 31st March 1961

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
94,783 7,42,136	To opening stock ,, Soaps received from factory	1,39,160 8,83,458	12,76,177 1,164	By net sales ,, Free samples	15,73,664 1,530
54,741 1,38,832	,, Excise duty ,, Packing charges, etc.	60,815 1,59,285	3,342 1,39,160	,, Subsidy ,, Stock at close	3,429 66,442
1,29,800 2,59,551	,, General overheads ,, Gross Profit	1,39,563 2,62,784			
14,19,843		16,45,065	14,19,843		16,45,065
1,68,930 18,628 40,321	,, Selling expenses ,, Bonus ,, Interest on capital	2,47,652 32,197 44,856	2,59,551 6,506 13,132	By Gross Profit ,, Interest ,, Miscellaneous receipts	2,62,784 6,453 16,098
51,310	,, Net Profit	..	..	,, Net loss for the year	39,370
2,79,189		3,24,705	2,79,189		3,24,705

B. Production

Name of product	Quantity		Value Rs.
	Mt.	Kg.	
Soap ..	498	843	12,38,193
Total ..	498	843	12,38,193

8. Employment :

- (a) Number of persons employed during 1960-61 .. 106.
(b) Total salaries, wages and other staff benefits during 1960-61 .. Rs. 1,37,703.

9. General remarks :

The total production for the year amounted to 489 tons compared to 442 tons for the year 1959-60. Similarly, the total sales comes to Rs. 15,73,664 compared to Rs. 12,76,177 for the year 1959-60. In spite of the increase in sales, the working of the year resulted in a net loss of Rs. 39,370 as against a net profit of Rs. 51,310 for 1959-60. The reason for this loss was mainly due to the increase in the price of raw materials and the increase in the cost of advertising. However, as the price of soap has been raised during June 1961 and as the demand is also on the increase, a reasonable amount of profit is expected during 1961-62.

The company had agents throughout India except for Madhya Pradesh during the year. The appointment of an agent for Madhya Pradesh is under consideration.

The training of apprentices was continued during the year. Three students were trained for the short-term course and 8 students for the long term course.

Two schemes have been sanctioned in the Third Five-Year Plan. One for the expansion of production and the other for the production of synthetic detergents. Action is being taken to implement these schemes.

10. Source and reference :

Books of accounts, etc.

GOVERNMENT OIL FACTORY

1. Name of undertaking .. Government Oil Factory, Calicut-1.
2. Date of Incorporation .. Not incorporated. Commercialised in 1943-44..
3. Location of Registered Office .. Calicut (Kerala).
4. Administrative Department in control .. Department of Industries and Commerce, Kerala.
5. Constitution .. Government owned Factory.
6. Capital structure :
 - (i) Capital subscribed and paid by the Government of Kerala .. Rs. 7,34,472
 - (ii) Government subsidies if any .. Nil.
 - (iii) Balance sheet as on 31st March 1961 :

31-3-1960 Rs.	Liabilities	31-3-1961 Rs.	31-3-1960 Rs.	Assets	31-3-1961 Rs.
6,79,690	Government Capital	7,34,472	3,01,638	Fixed assets	3,08,359
1,51,564	Reserves for Depreciation and doubtful debts	1,66,717	1,51,599	Investments	1,65,474
			3,194	Current assets	97,522
3,849	Insurance Fund	..	92,321	Stock in trade	1,32,480
34,834	Liabilities	45,492	1,06,175	Stores	..
..	Deposits and Advances	825	2,12,777	Sundry debtors	2,39,985
			1,990	Advances	3,000
			243	Cash	686
8,69,937		9,47,506	8,69,937		9,47,506

7. Operations during 1960-61 :

A. Financial

Profit and Loss Account for the year ended 31st March 1961

Particulars	Rs.	Particulars	Rs.
Indirect expenditure	10,003	By gross profit transferred	47,285
Bonus	5,378	„ Interest on depreciation fund	6,247
Deficiencies	736	„ Other receipts	6,166
Interest on capital	27,412		
Net Profit	16,169		
	59,698		59,698

B. Production

Name of products	Quantity Kg.	Value Rs.
Seagold shark liver oil ..	46945	3,63,233
Stayfit shark liver oil ..	38780	
Adamin Liquid ..	211	
Adamin capsule oil ..	9	
Stayfit capsules oil ..	274	
6000 Potency vitamin oil ..	715	
Trivax shark liver oil ..	4895	
Univax shark liver oil ..	1491	
Total ..	93320	3,63,233

8. Employment :

- (a) Number of persons employed during 1960-61 .. 60.
 (b) Total salaries, wages and other staff benefits during 1960-61 .. Rs. 79,849.

9. General Remarks :

The profit during the year under report is low compared to that of the year 1959-60. The decrease in profit is mainly due to the low potency of raw shark liver oil, wide fluctuations in price of the refined groundnuts oil, loss of sales in north Indian areas and a general slump in trade.

10. Sources and references :

Statement of accounts of the factory.

GOVERNMENT HYDROGENATION FACTORY

1. Name of undertaking .. Government Hydrogenation Factory.
2. Date of Incorporation .. May, 1958 (Started production).
3. Location of Registered Office .. West Hill, Calicut-5.
4. Administrative Department in control .. The Department of Industries and Commerce.
5. Constitution .. The factory is owned by the Government of Kerala.
6. Capital Structure :
 - (i) Capital subscribed and paid by the Government of Kerala .. Rs. 26,92,710.
 - (ii) Government subsidies, if any .. Nil.
 - (iii) Balance sheet as on 31st March 1961

31-3-1960 Rs.	Liabilities	31-3-1961 Rs.	31-3-1960 Rs.	Assets	31-3-1961 Rs.
24,82,618	Capital	26,92,710	7,82,045	Land and Buildings	7,82,045
1,92,702	Reserve	3,13,809	10,25,657	Plant and Machinery	10,30,322
61,086	Liabilities	2,33,304	16,030	Furniture and fittings	16,704
			13,896	Laboratory Apparatus	14,229
			16,354	Workshop tools	15,702
			17,774	Lorry	17,774
			1,92,702	Investments	3,13,809
			3,73,808	Current assets	4,81,493
			2,44,269	Stock in trade	4,25,003
			15,537	Sundry Debtors	82,160
			11,641	Prepaid expenses	11,833
			25,474	P. W. D. expenditure in progress	41,858
			250	Cash Balance	751
			969	Others	6,140
27,36,406		32,39,823	27,36,406		32,39,823

7. Operations during 1960-61

A. Financial

Trading and Profit and Loss Account for the year ended 31st March 1961

31-3-1960	Particulars	31-3-1961	31-3-1960	Particulars	31-3-1961
Rs.		Rs.	Rs.		Rs.
1,19,695	To opening stock of finished products	2,11,238	27,47,205	By Sales	39,86,627
27,15,739	„ Finished products transferred from Manufacturing Account	40,20,857	5,777	„ Interest	10,130
7,457	„ Commission and Selling	3,566	3,802	„ Miscellaneous receipts	3,837
1,23,963	„ General overheads	1,31,684	857	„ Free Sample	1,536
2,65,056	„ Other expenses	2,57,410	2,11,238	„ Closing stock of finished products	3,89,201
			2,03,031	„ Net Loss	2,33,424
31,71,910		46,24,755	31,71,910		46,24,755

Manufacturing Account for the year ended on 31st March 1961

31-3-1960	Particulars	31-3-1961	31-3-1960	Particulars	31-3-1961
Rs.		Rs.	Rs.		Rs.
65,200	To work in progress (on 1-4-1960)	33,031	33,031	By work in progress	35,802
22,64,412	„ Raw oil consumed	34,84,772	27,15,739	„ Finished products transferred to trading and Profit and Loss Account	40,20,857
2,54,272	„ Store stock consumed	3,28,804			
1,40,184	„ Factory overheads	1,76,059			
24,702	„ Wages	33,993			
27,48,770		40,56,659	27,48,770		40,56,659

B. Production

Name of Products	Quantity (Tons)	Value (Rs.)
(a) Vanaspati ..	869	} 40,20,857
(b) Refined oil ..	848	
(c) Soap ..	169	
Total ..		40,20,857

8. Employment:

- (a) Number of persons employed during 1960-61 .. 53.
(b) Total salaries, wages and other staff benefits during 1960-61 .. Rs. 94,295

9. General remarks:

Production has increased compared to the previous year. The fluctuation in the prices of raw materials such as groundnut oil and gingelly oil caused much difficulties in the purchase of those raw materials.

The following are the important measures proposed to be taken to step up the sale proceeds and to face the keen competitions from other similar concerns.

- (1) Appointment of active agents even in smaller areas.
- (2) Supply of products to Army.
- (3) Export possibilities are being studied.
- (4) An intensive advertisement campaign to step up sales.
- (5) Sale of the products in retail packs.
- (6) An Improved transport arrangement.
- (7) Credit sales to agents.
- (8) Sales on consignment basis.

The sales for the year amounted to Rs. 39,86,627 as against Rs. 27,47,205 in the previous year.

10. Source and References:

Financial Review and Balance Sheet of the factory.

TRAVANCORE PLYWOOD INDUSTRY, PUNALUR

1. Name of undertaking .. Travancore Plywood Industries, Punalur.
2. Date of Incorporation .. 1943.
3. Location of Registered Office .. Punalur.
4. Administrative Department in control .. Department of Industries and Commerce.
5. Constitution .. Owned and managed by the Government under the Department of Industries and Commerce. There is a Board of management consisting of the Director of Industries and Commerce, the Additional Director of Industries and Commerce, the Joint Finance Secretary and the General Manager.

6. Capital structure:

(i) Capital subscribed and paid by the Government of Kerala.

(ii) Government subsidies, if any—Government capital Rs. 12.6 lakhs.

(iii) Balance sheet as on 31st March 1961 :

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
14,33,497	Capital	12,66,314	3,42,373	Land and buildings	3,42,574
6,00,984	Reserves	6,44,725	5,37,593	Plant and Machinery	5,73,018
4,943	Deposit of Commercial concerns	4,525	5,951	Furniture and Office equipment	6,171
56,879	Sundry creditors	81,956	28,987	Vehicles	28,987
			256	Books	231
			5,85,040	Depreciation Reserve	6,24,157
				Fund investment	
			1,27,847	Current assets	92,489
			3,00,911	Stock in trade	1,62,725
			1,15,024	Sundry Debtors	1,28,959
			23,019	Loans and Advances	30,094
			4,529	Expenses prepaid	6,209
			24,773	Cash Balance	1,906
20,96,303		19,97,520	20,96,303		19,97,520

7. Operations During 1960-61.

A. Financial

Profit and Loss Account for the year ended 31st March 1961

Previous year Rs.	Expenses	Current year Rs.	Previous year Rs.	Income	Current year Rs.
84,488	To opening stock	2,34,195	2,34,195	By closing stock	1,15,000
4,17,514	„ Cost of production	5,35,768		„ Sales	8,16,102
	„ Plywood battens		3,56,511	„ Miscellaneous income	57,406
6,440	„ Grating and packing	9,926	16,066		
12,801	„ Selling and distribution expenses	22,373		„ Net Loss	
40,852	„ Management expenses	37,407	64,390		
85,108	„ Financial expenses	70,929			
23,959	„ Maintenance and depreciation	19,640			
	„ Net profit	58,270			
6,71,162		9,88,508	6,71,162		9,88,508

B. Production

Name of product	Quantity (Sq. ft.)	Value (Rs.)
Plywood panels ..	20,08,500	5,15,000
Battens for tea-chests ..	34,050	22,503
Total value ..	20,42,550	5,37,503

8. Employment:

- (a) Number of persons employed during 1960-61 .. 170.
 (b) Total salaries, wages and other staff benefits during 1960-61 .. Rs. 1,65,000.

9. General remarks :

The Company's aim is to reach the maximum annual production of 3 million sq. ft. of tea-chest panels in single shift and at least 5 lakhs sq. ft. of commercial panels. Every endeavour is being made to achieve this soon. Three new German machines, viz., Veneer splicer, glue spreader and hot press were imported. The veneer splicer has already been erected in the same year and began working. The total quantity of aerolite and cascanite consumed during 1960-61 was 60,160 lbs. and 8,960 lbs. respectively. 214 cwts. of cassein was also consumed during the year.

10. Sources and References :

Details regarding the working of this concern are published in the administration report of the Department of Industries and Commerce every year.

KERALA GOVERNMENT CERAMICS, KUNDARA

1. Name of undertaking .. Kerala Government Ceramics.
 2. Date of incorporation .. 1957
 3. Location of registered office .. Kundara, Quilon District.
 4. Administrative department in control .. Department of Industries and Commerce.
 5. Constitution :

Kerala Government Ceramics was commissioned in 1957 as an expansion scheme of the Government Ceramics Concerns for the production of porcelain, crockery, etc., with the aid of an electrical double tunnel kiln. The factory is owned by the Government of Kerala.

6. Capital structure :

Balance sheet as at 31st March 1961

31-3-1960 Rs.	Liabilities	31-3-1961 Rs.	31-3-1960 Rs.	Assets	31-3-1961
50,04,313	Capital	50,76,719	35,11,448	Fixed assets	35,76,475
6,31,413	Depreciation Reserve Fund	8,49,434	31,972	Preliminary expenses	31,972
41,373	Employees Contributory Provident Fund	35,872	6,72,786	Investments	8,85,306
2,929	Deposits of commercial concerns	14,941	1,62,538	Stores	3,54,266
968	Festival Advance	..	10,75,856	Stock in trade	7,52,078
3,310	Undischarged liability	8,250	2,81,967	Sundry debtors	4,09,680
76,423	Other liabilities	1,02,441	17,063	Loans and advances	63,324
			232	Miscellaneous	260
			6,867	Cash in hand	14,296
57,60,729		60,87,657	57,60,729		60,87,657

7. Operation during 1960-61 :

A. Financial :

Manufacturing account for the year ended 31st March 1961

31-3-1960 Rs.	Particulars	31-3-1961 Rs.	31-3-1960 Rs.	Particulars	31-3-1961 Rs.
6,929	To work in progress	7,783	1,62,538	By closing stock of stores	3,54,265
1,52,648	„ opening stock of stores	1,62,538	7,783	By work in progress	8,019
1,33,278	„ stores and spares	1,02,274	7,55,939	By cost of production	5,08,608
2,00,591	„ Wages and Bonus	2,11,829			
10,338	„ Government share for contributory provident fund	22,709			
1,91,957	„ miscellaneous expenses	1,19,378			
2,00,129	„ depreciation	2,05,859			
30,390	„ salaries and bonus to factory staff	38,522			
9,26,260		8,70,892	9,26,260		8,70,892

Trading and Profit and Loss account for the year ended 31st March 1961

31-3-1960 Rs.	Expenditure	31-3-1961 Rs.	31-3-1960 Rs.	Income	31-3-1961 Rs.
7,55,939	To cost of production C/D	5,08,608	5,36,687	By sales	9,70,949
7,98,782	„ opening stock	10,68,073	10,68,073	„ closing stock of finished goods	7,44,059
50,039	„ gross profit	1,38,327			
16,04,760		17,15,008	16,04,760		17,15,008
36,907	To salaries and bonus	32,549	50,039	By gross profit b/f	1,38,327
21,050	„ advertisement	25,156	38,117	„ Miscellaneous receipts	33,540
1,91,493	„ Interest on capital	2,01,937	2,12,246	„ Net loss	2,17,752
8,939	„ Depreciation	12,162			
37	„ Bank charges	78,413			
..	„ Commission on selling agencies	39,402			
41,976	„ Miscellaneous				
3,00,402		3,89,619	3,00,402		3,89,619

B. Production :

<i>Name of products</i>	<i>Value (in Rs.)</i>
Crockery ware ..	3,38,758
Electric goods ..	3,98,240
Total ..	<u>7,36,998</u>

8. Employment :

A—Number of persons employed during 1960-61 ..	222
B—Total salaries, wages and other benefits during 1960-61 ..	Rs. 2,11,829

9. General remarks :

The production during the year was confined to items for which orders were received. More emphasis was given to the production of electrical porcelain. Arrangements have already been made for the purchase of one automatic press for pressing out electrical porcelain. 500 carborandum slabs were imported to replace sagger boxes with a view to increase the production.

Government of India introduced Central Excise duty for porcelain items from 1st March 1961.

10. Sources and references :

Annual Report submitted to the Industries Department.

THE GOVERNMENT CERAMIC CONCERNS, KUNDARA

1. Name of undertaking .. The Government Ceramic Concerns.
2. Date of incorporation .. 1940
3. Location of registered office .. Kundara, Quilon District.
4. Administrative Department in control .. Department of Industries and Commerce.
5. Constitution .. The Kerala Government Ceramic Concerns is completely a Government owned and managed concern.
6. Capital structure:
 - (1) Capital subscribed and paid by Government of Kerala } Rs. 18,59,881.
 - (2) Government subsidies if any.. Nil.
 - (3) Balance sheet as on 31st March 1961 :

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
18,03,546	Capital ..	18,59,881	13,76,860	Fixed assets ..	13,13,504
3,310	Undischarged liability ..	8,249	9,81,239	Investments ..	938,022
11,80,613	Depreciation Reserve Fund ..	11,38,136	85,470	Stores ..	84,013
6,746	Deposits of Commercial concerns ..	8,373	3,25,717	Stock in trade ..	3,10,987
58,873	Liabilities for expenses and other purposes ..	87,719	2,61,178	Sundry debtors ..	4,21,477
3,109	Permanent advances ..	2,897	347	Prepaid expenses ..	308
			9,872	Cash balance ..	17,555
			15,514	Advances ..	19,389
30,56,197		31,05,255	30,56,197		31,05,255

7. Operations during 1960-61.

A. Financial :

Manufacturing, Trading and Profit and Loss account for the year ended 31-3-1961

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
1,59,517	To work in progress ..	1,58,961	1,58,961	By work in progress ..	1,89,418
2,40,301	„ Direct wages and materials consumed ..	2,66,568	3,41,381	„ Cost of production transferred to trading account ..	3,68,362
9,689	„ Motive power ..	10,775			
16,296	„ Royalty on China clay ..	28,627			
25,012	„ Pay of non-pensionable establishment ..	29,433			
7,679	„ Depreciation ..	20,692			
41,848	„ Miscellaneous expenses ..	42,724			
5,00,342		5,57,780	5,00,342		5,57,780
2,55,821	To opening stock ..	1,65,299	4,95,681	By sales ..	6,39,579
3,41,381	„ Cost of production transferred from manufacturing account ..	3,68,362	1,65,299	„ Closing stock ..	1,21,569
11,261	„ Packing and sales expenses ..	12,871			
52,517	„ Gross profit ..	2,14,616			
6,60,980		7,61,148	6,60,980		7,61,148
62,915	To Salaries and allowances of officers and staff ..	65,040	52,517	By Gross profit ..	2,14,616
21,636	„ Pensionary contribution and contribution to employees provident fund and State Insurance ..	26,426	76,475	„ Miscellaneous receipts ..	54,362
2,877	„ Advertisement charges ..	9,267		„ Profit on sale of assets ..	34,850
71,456	„ Interest on capital ..	69,733	65,049	„ Net loss ..	..
35,157	„ Other expenses ..	26,300			
	„ Net profit ..	1,07,062			
1,94,041		3,03,828	1,94,041		3,03,828

B. Production 1960-61:

Name of products	Quantity	Value Rs.
(a) China clay ..	3,401 tons	4,56,090
(b) Stoneware pipe ..	22,150 Nos.	51,203
(c) Fire bricks ..	122,675 ,,	77,457
(d) Fire clay ..	111 tons	10,087
Total value ..	..	5,94,837

8. Employment :

- (a) Number of persons employed during 1960-61 .. 270
 (b) Total salaries, wages and other staff benefits during 1960-61 .. Rs. 3,28,749

9. General remarks :

Mining and refining of China clay and the manufacture of stoneware pipes and refractories were the two main items of work in the Government Ceramic Concerns, Kundara.

1. China clay : Extensive deposits of very good quantity of China clay occurs in and around Kundara at a depth of 50 to 70 ft. below the ground level. The clay is mined by open cost system and is refined in refineries. The refined clay is dried in the open sun shine and is sold to Textile, paper, rubber and pottery industries all over India. China clay is also exported to Ceylon. The China clay produced is considered to be the best available in India and compare very favourably with the imported clay.

It is proposed to increase the production of China clay from 2,500 tons per year to 3,500 tons. Since the production of dried china clay is considerably handicapped during the rainy season for want of a drying equipment a suitable drying equipment, is being installed.

2. Stoneware pipes and refractories : Raw materials like fire clayball, clay, etc. suitable for the manufacture of stoneware pipes and refractories are available in plenty in the vicinity of Kundara. After the manufacture of white wares was transferred to the Kerala Government Ceramics in 1957, Government considered the possibility of starting the manufacture of stoneware pipes and refractories in this factory. Government had also appointed a committee for the purpose and the report submitted by the committee was approved by Government and implemented in 1958. The scheme contemplates the production of 10,000 pipes per month with the existing machinery and labour. Since the machinery now in use is outmoded and also as essential machines like Di-airing pug mill, double roller grinding machines etc., are not available the cost of production of pipes was comparatively high and the target of production could not be achieved.

10. Sources and references :

Company's audited balance sheet and profit and loss account.

GOVERNMENT SHARK LIVER OIL FACTORY

1. Name of undertaking .. Government Shark Liver Oil Factory, Trivandrum-7.
2. Date of incorporation .. 1946 as a development scheme of the Government.
3. Location of registered office .. Beach, Trivandrum-7.
4. Administrative department in control .. Director of Industries and Commerce.
5. Constitution .. This is a Government owned industrial undertaking. The Factory's manager is controlled and directed by the Director of Industries and Commerce.
6. Capital structure :
- (i) Capital subscribed and paid by the Government of Kerala .. Rs. 2,52,795.
- (ii) Government subsidies if any .. Nil.
- (iii) Balance sheet as on 31st March 1961:

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
2,27,297	Government capital	2,52,795	7,441	Land and Building	64,529
50,939	Depreciation fund	57,130	1,22,187	Plant and machinery	1,23,467
916	Other liabilities	100	45,784	Other fixed assets	41,574
16,897	Sundry creditors and undischarged liabilities	71,954	22,650	Raw materials and chemicals and general stores	33,965
			22,522	Finished goods	36,996
			19,505	Sundry debtors	16,035
			54,958	Depreciation reserve	63,051
			500	Deposits	..
			502	Cash	2,362
2,96,049		3,81,979	2,96,049		3,81,979

Operations during 1960-61 :

A. Financial :

Profit and Loss accounts for the year 1960-61.

1959-60 Rs.	Particulars	1960-61 Rs.	1959-60 Rs.	Particulars	1960-61 Rs.
6,004	To salaries	6,070	24,895	By gross profit	11,251
447	„ travelling expenses	69	24	„ Miscellaneous receipts	540
4,816	„ Miscellaneous expenses	6,408	4,147	„ Profit on sale of asset	1,902
1,027	„ Depreciation	1,012		„ Interest on depreciation reserve fund	2,350
9,090	„ Interest on capital	10,801		„ Net loss	12,069
1,760	„ Audit fees	2,942			
1,106	„ Pension contribution	810			
4,816	„ Net profit	..			
29,066		28,112	29,066		28,112

B. Production :

Name of products	Quantity	Value Rs.
(a) Vitamin 'A' Shark liver oil	.. 60 gallons	1,872-00
(b) Blended Shark liver oil	.. 4,550 „	81,971-00
(c) Veterinary brand Shark liver oil	.. 140 „	2,535-00
(d) Stearine (bi-product)	.. 1,626 lb.	406-50
Total Value	.. ..	86,784-50

8. Employment :

- (a) Number of persons employed during 1960-61 .. 10
 (b) Total salaries, wages and other staff benefits during 1960-61 .. Rs. 15,985

9. General Remarks :

After becoming a unit of the Government Oil Factory, Calicut the Factory started production of the same brands of oil such as 'Sea-gold', 'Stay fit', 'Univax', 'Vitamin oil', etc., as were manufactured at the Calicut Factory. Stearine, a bye-product obtained in the processing of shark liver oil is sold for painting country boats, leather tanning, etc., and a portion of this is consumed in the factory itself, for the manufacture of fish oil soap (insecticidal soap) required for the Department of Agriculture.

10. Sources and references :

Statement of Balance sheet and profit and loss accounts for the year 1960-61.

TRAVANCORE RUBBER WORKS

1. Name of undertaking .. Travancore Rubber Works
2. Date of incorporation .. 1935
3. Location of registered office .. Trivandrum
4. Administrative department in control .. Industries Department (Kerala)
5. Constitution .. Travancore Rubber Works is a concern owned and managed by Government of Kerala
6. Capital structure :—
- (i) Capital subscribed and paid by the Government of Kerala .. Rs. 21,70,359
- (ii) Government subsidies, if any .. Nil
- (iii) Balance sheet as at 31st March 1961 :

31-3-1960	Liabilities	31-3-1961	31-3-1960	Assets	31-3-1961
Rs.		Rs.	Rs.		Rs.
18,51,676	Capital	21,70,359	6,36,354	Fixed Assets	8,38,826
5,15,149	General Reserve	5,15,149	3,58,733	Investments with Government	3,72,512
34,204	Bonus Reserve	30,133	..	..	..
41,500	Taxation Reserve	41,500	8,61,087	Current Assets	10,93,143
2,78,722	Depreciation Reserve	2,92,502	11,05,276	Sundry Debtors	8,66,369
..	Reserve for bad and doubtful debts.	10,000	72,098	Loans and Advances	2,23,578
1,47,127	Employees Provident Fund	1,76,765	11,699	Cash Balances	16,646
39,701	Deposits of Commercial concerns	38,321	..		
1,37,168	Other Liabilities	1,36,345	..		
30,45,247	..	34,11,074	30,45,247	..	34,11,074

7. Operations during 1960-61.

A. Financial :

Manufacturing, Trading and profit and loss account for the year ended 31st March 1961

Previous year Rs.	Particulars	Current year Rs.	Previous year Rs.	Particulars	Current year Rs.
1,84,218	To opening stock	2,16,951			
14,20,289	„ Raw materials consumed	15,68,459	24,22,611	By sales	22,08,836
3,17,180	„ Wages, salaries and allowances	3,65,906	2,16,951	„ Closing stock	4,95,478
21,138	„ Electric power	26,139			
8,171	„ Repair and Maintenance	5,275			
21,818	„ Depreciation	22,780			
10,965	„ Contribution to Provident Fund and Insurance	12,764			
6,55,783	„ Gross profit	4,86,040			
26,39,562		27,04,314	26,39,562		27,04,314
70,674	To Wages, Salaries and allowances	53,543	6,55,783	By gross profit B/F from MFG. A/C.	4,86,040
41,114	„ Bonus	31,905	10,482	„ Miscellaneous income	43,762
14,402	„ Leave and pensionary contribution, Employees Insurance gratuity and contribution to provident fund	12,593		„ Interest on depreciation fund	10,952
6,452	„ Rent, rates, lighting, taxes and insurance	9,784			
60,195	„ Interest on capital	76,286			
1,96,882	„ Excise duty	1,34,525			
72,054	„ Miscellaneous expenses	80,704			
..	„ Provision for bad doubtful debts	10,000			
2,04,492	„ Net Profit	1,31,414			
6,66,265		5,40,754	6,66,265		5,40,754

B. Production :

Name of products	Quantity	Value Rs.
(a) Cycle tyres ..	98,756	3,35,770
(b) Cycle tubes ..	5,50,358	6,38,416
(c) Other rubber goods ..	More than 400 items	12,85,814
Total value ..	.. ..	22,60,000

8. Employment :

(a) Number of persons employed during 1960-61 ..	311
(b) Total salaries, wages and other staff benefits during 1960-61 ..	Rs. 4,68,236

9. General Remarks:

The main items of production of the factory consists of Cycle tyres, cycle tubes and many other rubber goods. There were two schemes under the Second Five Year Plan in respect of Travancore Rubber Works.

(a) Manufacture of Cycle Rims, and

(b) Modernisation of the existing equipments and expansion of the production programme of cycle tyres, sheetings, hoses, moulded goods, etc.

(a) *Manufacture of Cycle Rims.*—This scheme has been fully implemented. The factory is known as the Kerala Government Cycle Rim Factory which was formally opened on 7th June 1959. Though the scheme was included as the main scheme of the Travancore Rubber Works, it has been subsequently separated from the Travancore Rubber Works.

It is now functioning as a separate factory.

(b) *Modernisation scheme:*—This scheme aims mainly at the improvement and expansion of the present equipments to increase the production of Cycle tyres, Cycle tubes, sheeting, hoses, etc. The physical target aimed under this scheme is production of additional 400 tons of rubber goods per annum.

The total expenditure incurred during Second Plan period up to the end of March 1961 is Rs. 7,11,277 which is 84.68% of the total plan provision. It is also estimated that about 35% of the physical target has been achieved as a result of the progress of implementation of this scheme.

10. Sources and References:

The Company's Annual Report and Audited Balance Sheet.

KERALA GOVERNMENT CYCLE RIM FACTORY

1. Name of undertaking .. Kerala Government Cycle Rim Factory, Trivandrum-7.
2. Date of Incorporation .. 7th June 1959.
3. Location of Registered Office .. Beach, Trivandrum-7.
4. Administrative department in control .. Industries Department, Kerala Government.
5. Constitution .. Completely owned and managed by the Government of Kerala.
6. Capital structure .. The entire capital is invested by the Kerala Government.

Balance Sheet as on 31st March 1961

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
11,98,576	Capital	16,27,989	9,12,906	Fixed Assets	9,79,015
..	Depreciation reserve fund	34,610	..	Investments	34,988
114	Employees provident fund, etc.	381	114	Employees Contributory Provident Fund	..
8,900	Deposits of commercial concerns	1,484	36,063	Preliminary expenses	36,063
6,269	Liabilities	12,714	13,692	Deferred Advertisement charges	13,692
			21,36,89	Current Assets	4,20,319
			34,582	Sundry Debtors	1,77,842
			97	Advances	12,517
			300	Pre-paid expenses	..
			2,416	Cash	2,742
12,13,859		16,77,178	12,13,859		16,77,178

7. Operations during 1960-61 :

A. Financial

Profit and Loss Account for the year ended 31st March 1961

Particulars	Rs.	Particulars	Rs.
To Opening Stock ..	1,05,268	By Sales ..	1,46,150
To Stores consumed ..	1,62,033	By Closing Stock ..	3,12,816
To Wages ..	30,737	By Miscellaneous income ..	2,382
To Power ..	20,076	By Net loss ..	19,093
To Salaries and Insurance schemes ..	30,374		
To Repair and maintenance ..	2,397		
To Packing charges ..	6,424		
To Advertisement charges ..	15,514		
To Depreciation ..	34,610		
To Interest on capital ..	55,797		
To Miscellaneous expenditure ..	17,211		
	4,80,441		4,80,441

B. Production

Name of products	Quantity No.	Value Rs.
Bicycle Rims ..	70,886	4,32,469

8. Employment :

- (a) Number of persons employed during 1960-61 .. 57
 (b) Total salaries, wages and other staff benefits during 1960-61 .. Rs. 65,215

9. General Remarks :

The results of working for the year under review show a loss of Rs. 19,098 as against a small margin of profit for the year 1959-60. The expenditure has not increased and an amount of Rs. 55,797 has been accounted towards interest on capital. Since the sales were very poor, production was curtailed. There are signs of improved demand.

The capacity of the Rim making plant is 1,000 rims per day and that of the polishing and plating unit is 500 rims per day of 8 hours. The capacity of the plating plant is being doubled by erecting the new machinery recently imported.

10. Sources and references :

Administration report for the year 1960-61 and Balance sheet as on 31st March 1961.

KERALA WATER TRANSPORT CORPORATION LIMITED

1. Name of undertaking .. Kerala Water Transport Corporation Ltd.
2. Date of incorporation .. 18-4-1958.
3. Location of registered office .. Building No. 19/12557 and 19/12558,
Jetty Road, Alleppey.
4. Administrative department .. Public Works and Transport Department.
5. Constitution :

The Kerala Water Transport Corporation is a Private Limited Company, incorporated under the Indian Companies Act, 1956. It was incorporated at the instance of the boat owners, their employees and the Government of Kerala with the object of taking up back Water Transport in Kerala. The Share Capital of the Company is Rs. 100,00,000 divided into 5,10,000 'A' Class Equity Shares of Rs. 10 each, 4,00,000 Redeemable 6 per cent Cumulative Preference Shares of Rs. 10 each and 9,00,000 'B' Class Equity Shares of Rs. 10 each. The Corporation is managed by a Board of Directors' assisted by a General Manager appointed by the Government in consultation with the Board. The Board consists of twelve members of which six represent the Equity 'A' share holders, *i.e.*, Government four to represent the Redeemable 6 per cent Cumulative Preference Share Holders, *i.e.* Ex-Boat Owners and two to represent Equity 'B' Shares holders, *i.e.* Employees.

Capital Structure :

- (1) Capital Subscribed and paid by the Government of Kerala .. Rs. 18,00,000 in the form of 'A' Class Equity Shares
- (2) Balance Sheet as at 31st March 1961.

6. Balance Sheet as at 31st March 1961:

31-3-1960	Liabilities	31-3-1961	31-3-1960	Assets	31-3-1961
Rs.		Rs.	Rs.		Rs.
21,95,810	Paid up Capital	22,10,550	20,38,461	Motor Boats	18,59,088
6,57,028	Secured Loans	8,26,515	99,830	Accessories	81,877
11,30,769	Current Liabilities and Provisions	11,32,207	43,839	Furniture and Fittings	39,339
			283	Library	266
			2,14,132	Current Assets	1,87,599
			47,848	Loans, Advances and Deposits	90,695
			62,303	Cash and Bank Balances	41,631
			14,76,911	Miscellaneous ex- penditure and Losses	18,68,777
39,83,607		41,69,272	39,83,607		41,69,272

7. A. Profit and Loss Account for the Financial year ended 31st March 1961 :

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
15,09,685	To Salaries and allowances	13,64,082	23,46,120	By Collections	24,05,597
6,10,585	„ Oil, Petrol and Greese	5,71,762	..	..	..
4,37,457	„ Repairs and maintenance	3,62,884	759	„ Fines	98
29,168	„ Luggage expenses	24,675	6,76,416	„ Net Loss	3,94,430
83,932	„ Rent, Rate and insurance	72,412	..	..	..
3,577	„ Lighting charges	3,159	..	..	..
12,705	„ Sitting Fees and travelling expenses to Directors	6,023	..	..	..
2,701	„ Audit and Legal expenses	2,598	..	..	..
22,833	„ Printing, stationery and advertisement	20,621	..	..	..
8,488	„ Postage and Telegram	8,910	..	..	..
7,532	„ Travelling expenses	9,040	..	..	..
37,875	„ Interest and Bank charges	63,836	..	..	..
987	„ Compensation to third parties	173	..	..	..
1,656	„ Temporary shed written off	..	..	..	..
9,872	„ Miscellaneous expenses	49,348	..	..	..
3,000	„ Preliminary expenses written off	3,000	..	..	..
2,41,242	„ Depreciation	2,37,602	..	..	..
30,23,295		28,00,125	30,23,295		28,00,125

8. Employment :

(a) Number of persons employed during 1960-61	..	1491
(b) Total salaries, wages and other staff benefits during 1960-61	..	Rs. 14,91,925

9. General Remarks :

The Corporation was running at a heavy loss and the loss during the financial year was Rs. 3,94,430 as against the loss of Rs. 6,76,416 during the previous year. Proper and adequate steps have been taken to improve the financial position of the corporation. In 1961-62 the Corporation is expected to make a small profit.

10. Sources and References :

The Third Annual Report of Directors and Statement of Account.

THE KERALA FINANCIAL CORPORATION

1. Name of undertaking .. Kerala Financial Corporation
 2. Date of incorporation .. 1953
 3. Location of registered office .. Vellayambalam, Trivandrum
 4. Administrative department in control ..
 5. Constitution :

This has been established under the State Financial Corporation Act, 1951 (**Central Act LXIII of 1951**). The Corporation is a body corporate having perpetual succession and common seal. The administration of the corporation is vested with a Board of Directors consisting of ten members. Three members are the nominees of the State Government.

6. Capital structure:

- (1) Capital subscribed and paid by the Government of Kerala .. Rs. 60,41,500
 (2) Government subsidies if any .. Subvention from State Government

Total amount received till 31st March 1961 .. Rs. 7,62,213

- (3) Balance Sheet as on 31st March 1961

Previous year Rs.	Capital and Liabilities	Current year Rs.	Previous year Rs.	Property and Assets	Current year Rs.
2,00,00,000	Authorised share Capital	2,00,00,000	25,13,616	Cash and Bank Balance	13,56,721
1,00,00,000	Capital	1,00,00,000	7,09,340	Investments at cost	12,06,840
1,37,001	Reserve Fund and other Reserves	2,03,555	1,27,09,532	Loans and advances	1,38,37,948
54,88,400	Bonds and Debentures	54,86,400	1,25,127	Premises, Land and Buildings	1,21,856
1,00,000	Fixed Deposit	4,00,000	15,145	Motor, carts, cycles furniture and Fixtures	17,755
6,80,479	Subvention paid by State Government on accounts of dividend	7,62,213	6,80,479	Dividend deficit Account	7,62,213
3,84,842	Other Liabilities	5,34,289		Other Assets	4,72,076
2,54,067	Provision for taxation	2,19,630	4,73,580	Discount, Brokerage and expenses on Bonds	75,457
2,68,266	Profit and Loss Account	2,44,779	86,236		
1,73,13,055		1,78,50,866	1,73,13,055		1,78,50,866

7. Operation during 1960—61:

A. Financial

Profit and Loss Account for the year ended 31st March 1961.

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
2,65,720	To interest on deposit, etc.	2,74,956	9,04,040	By interest	8,99,029
54,446	„ salaries and allowances	71,230	2,335	„ rent	13,901
7,126	„ travelling and other allowances	5,981	5,186	„ profit on sale of investments	3,120
22,705	„ miscellaneous expenses	29,231	17,676	„ other income	33,658
4,566	„ depreciation	4,677			
12,094	„ discount brokerage, etc.	10,867			
11,773	„ other expenses	20,533			
5,50,807	„ net profit	5,32,433			
9,29,237		9,49,708	9,29,237		9,49,708

B. Production—Nil.

8. Employment:

(a) Number of persons employed during 1960-61	..	38
(b) Total salaries, wages and other staff benefits during 1960-61:		
Salary	..	Rs. 71,230
Provident Fund	..	Rs. 1,657
		Rs. 72,887
	Total	..

9. General Remarks:

A comparative statement showing the figures under net Profits, their appropriations and the amount of subvention obtained from the State Government during each of the previous year is given below for reference :—

Year	Net profit Rs.	Provision for reserve Rs.	Provision for taxation Rs.	Balance available for guaranteed dividend Rs.	Total amount required for dividend Rs.	Subvention from State Government Rs.
1953-54	29,886 2 10	1,000 0 0	14,000 0 0	14,886 2 10	34,260 6 9	19,374 3 11
1954-55	3,70,028 2 11	10,000 0 0	1,58,200 0 0	2,01,828 2 11	3,49,663 5 9	1,47,335 2 10
1955-56	4,33,926 1 1	21,696 0 0	1,89,856 0 0	2,22,374 1 1	3,49,812 2 8	1,27,438 1 7
1956-57	4,88,813 8 10	24,441 0 0	2,13,754 0 0	2,50,618 8 10	3,50,000 0 0	99,381 7 0
1957-58	4,85,998·92	24,300·00	2,72,316·55	1,89,382·37	3,50,000·00	1,60,617·63
1958-59	5,25,440·71	26,273·00	2,75,000·00	2,24,167·71	3,50,000·00	1,25,832·29
1959-60	5,50,806·89	27,541·00	2,55,000·00	2,68,265·89	3,50,000·00	81,734·11
1960-61	5,32,432·83	66,554·00	2,21,100·00	2,44,778·83	3,50,000·00	1,05,221·17

The above statement shows that the amount of subvention to be obtained from the Stat Government has gone up by Rs. 23,487.06 this year.

The statement will also show that there has been a slight fall in profits during 1960-61 compared to the previous year. This is mainly due to: (1) The reduction in the rates of interest by Banks in which the Corporation's Surplus funds are invested, (2) not taking credit for interest on advances to defaulting loanees against whom judicial proceedings have been initiated, (3) Reduction in the total amount of loans actually advanced during 1959-60 on account of the unsettlement created by the Kerala Agrarian Relations Bill thereunder consideration.

A sub-office of the Corporation commenced functionally from 18th February 1960 at Calicut. An officer has been put in charge of the Sub-office and he is establishing contacts and rendering necessary advice and assistance to industrialists in the matter of securing financial assistance from the Corporation.

Government were pleased to sanction an agency arrangement for the distribution of loans and the corporation signed the agency agreement. According to this arrangement funds required for the distribution of loans to small scale units under the rules framed by Government are provided by State Government and placed at the disposal of the Corporation and the corporation sanctions loans under the rules laid down by Government. Loans above Rs. 10,000 but not exceeding Rs. one lakh can be sanctioned under the arrangement to approved types of Industries.

From 16th July 1960 to 31st March 1961, the corporation received 103 applications for loans for amounts ranging from Rs. 10,000 to Rs. 1,00,000. Five applications for loans entertained by the Corporation before the agency agreement was signed were treated as applications made under the liberalised scheme at the request of the parties. Thus altogether 108 applications involving a total sum of Rs. 53,58,300 were received by the corporation upto 31st March 1961.

10. Source and reference:

Annual report of the Kerala Financial Corporation.

KERALA STATE TRANSPORT DEPARTMENT

1. Name of undertaking .. Kerala State Transport Department.
2. Date of Incorporation .. 20-2-1938.
3. Location of registered office .. Fort, Trivandrum.
4. Administrative department in control .. Public Works Department, Government Secretariat.
5. Constitution .. Government owned.

The Kerala State Transport Board functioned with eight members. The Director of Transport was Secretary to the Board.

6. Capital Structure .. Capital investment as on 31-3-1961.
 - (1) Capital subscribed and paid by the Government of Kerala .. Rs. 344 lakhs.
 - (2) Government subsidies .. Nil.

Balance Sheet of State Transport Department (Road Transport) as at 31st March 1961

1959-60 Rs.	Capital and Liabilities	31-3-1961 Rs.	1959-60 Rs.	Assets	31-3-1961 Rs.
3,22,05,069	Government Capital (including profits for the year)	3,53,87,771	58,76,377	Land and building	66,46,132
4,65,108	Insurance fund	5,00,000	11,49,147	Plant and Machinery	11,73,131
1,76,55,858	Depreciation Reserve Fund	1,82,33,534	1,97,69,548	Rolling Stock	2,13,54,497
54,22,879	Outstanding Liabilities	65,74,286	1,78,434	Furniture	1,80,127
1,66,689	Other Finance Account	2,39,811	5,02,326	Capital suspense	5,03,075
			60,02,727	Stock at cost	68,38,759
			7,16,095	Workshop suspense	16,64,271
			34,34,193	Sundry debtors	36,00,401
			4,65,108	Insurance fund	5,00,000
			1,76,54,959	Depreciation fund	1,82,33,534
			1,66,689	Cash	2,41,475
5,59,15,603		6,09,35,402	5,59,15,603		6,09,35,402

Balance sheet of State Transport Department (Water Transport) as at 31st March 1961

1959-60 Rs.	Capital and Liabilities	1960-61 Rs.	1959-60 Rs.	Properties and Assets	1960-61 Rs.
7,87,963	Government Capital	8,48,299	5,17,305	Motor boats	5,90,614
4,32,561	Depreciation Reserve fund	4,75,384	71,120	Building	71,120
76,507	Sundry creditors	91,579	3,000	Furniture	3,000
24,483	Interest pending adjustment	24,483	43,765	Miscellaneous	43,765
10,354	Adjustment suspense	..	78,652	Capital suspense	38,147
			45,842	Stock at cost	4,767
			4,32,561	Depreciation reserve fund	4,75,383
			1,38,443	Debtors	2,06,746
			1,180	Cash	2,905
			..	Adjustment suspense	3,298
13,31,868		14,39,745	13,31,868		14,39,745

7. A. Financial

Profit and Loss Account of State Transport Department (Road Transport)
for the year ended 31st March 1961

1959-60 Rs.	Particulars	1960-61 Rs.	1959-60 Rs.	Particulars	1960-61 Rs.
59,16,392	To Traffic operation	62,45,928	2,15,39,634	By Revenue from passengers	2,67,02,973
44,83,337	„ Servicing of vehicles	54,53,516	9,90,267	„ Private Hire	3,54,423
58,98,584	„ Maintenance and repairs	65,91,612	11,56,611	„ Sundry income	12,53,385
33,40,938	„ Licensing of passenger vehicles	34,63,870	7,53,304	„ Goods Transport receipts	7,81,978
30,35,719	„ Depreciation	33,70,985	88,712	„ Miscellaneous receipts	1,24,382
12,59,100	„ Interest on capital	13,54,471	1,88,051	„ Parcel receipts	2,01,002
77,640	„ Audit charges	83,000	12,46,359	„ Net loss	..
5,63,169	„ Guaranteed Minimum Bonus	6,00,013			
13,88,059	„ Other expenses	12,60,680			
..	„ Net profit	9,94,068			
259,62,938		29,4,18,143	2,59,62,938		2,94,18,143

Profit and Loss Account of State Transport Department (Water Transport) for the year ended 31st March 1961

1959-60 Rs.	Particulars	1960-61 Rs.	1959-60 Rs.	Particulars	1960-61 Rs.
3,09,165	To Traffic operation	3,45,052	5,47,374	To Revenue from passengers	4,72,982
93,708	„ Servicing vehicles	1,43,627	6,220	„ Private Hire	806
70,433	„ Maintenance and repairs	1,10,632	30,876	„ Sundry income	1,06,219
..	„ Licence and Registration	159	32,311	„ Net loss for the year	1,71,228
53,465	„ Depreciation	55,501			
32,437	„ Interest on capital	37,348			
1,800	„ Audit charges	1,430			
24,057	„ Guaranteed Minimum Bonus	25,765			
31,716	„ Other expenses	31,721			
6,16,781		7,51,235	6,16,781		7,51,235

B. Production

Name of product	Quantity	Value (Rs.) Revenue earned
(a) Service mileage operated ..	2,50,06,818	2,68,27,355
(b) Dead mileage operated ..	3,74,877	..
(c) Other mileage (parcel, goods, post mail and private hire) ..	10,89,579	25,90,788
Total ..	2,64,71,274	2,94,18,143

8. Employment :

(a) Number of persons employed during 1960-61	..	5,840
(b) Total salaries, wages and other staff benefits during 1960-61	..	Rs. 97,12,992

9. General Remarks :

The 23rd Annual Administration Report of the Kerala State Transport Department covers the activities of the Department for the year 1960-61.

At the beginning of the year under report, the Department was operating passenger services in 295 routes covering a route distance of 5,774 miles. In the course of the year the number of routes increased to 358 and the route mileage to 6,202. Of the 63 routes taken up during the year, 14 were new routes and the rest extensions of existing routes.

The number of bus schedules in operation went up by 26 in the course of the year from 438 as on 31st March 1960 to 464 as on 31st March 1961. The daily scheduled bus mileage increased from 64,774 as at the end of the previous year to 70,806 as on the last day of the year under report.

The Department operated in the year under report 2,64,71,274 miles as compared to 2,42,69,455 miles in 1959-60. The number of passengers conveyed increased from 762.36 lakhs in 1959-60 to 966.63 lakhs during the year.

In the course of the year there were 6,375 break-downs and 1,152 accidents. This works out to 2.4 break-downs per 10,000 miles and 4.4 accidents per lakh of miles. Of the 1,152 accidents, 16 were fatal, 39 major and the rest minor. The number of total and major accidents per lakh of miles works out to 0.1 only.

During the year under report the Department earned a gross revenue of Rs. 2,94,18,142. The net profit, after providing for depreciation, interest on capital, etc., works out to Rs. 9,94,068 as against a loss of Rs. 12,46,359 in the previous year.

Two new water routes were taken up for operation by the Water Transport Section of the Department in the year under report. They were from Ernakulam to Murukkumpadam and Ernakulam to Bolgatty.

The men and materials which were rendered surplus owing to the construction of the bridge at Aroor and consequent withdrawal of ferry services from that place were utilised for the operation of these services.

10. Sources and reference :

Administration Report of the State Transport Department.

STATE BANK OF TRAVANCORE

1. Name of undertaking : .. The State Bank of Travancore
2. Date of incorporation : .. Constituted as a subsidiary of the State Bank of India on 1st January 1960 (Formerly the Travancore Bank Ltd.)
3. Location of registered office—Head Office : .. Anacutcherry, Trivandrum
4. Administrative department :
5. Constitution : .. With effect from 1st January 1960, the Bank has been constituted as a subsidiary of the State Bank of India (subsidiary Banks Act, 1959). As a consequence, the Board of Directors was reconstituted with effect from 1st January 1960. There are nine members in the Directors' Board.
6. Capital Structure :
- (i) Capital subscribed and paid by the Government of Kerala .. The Kerala Government holds 10,000 fully paid up shares of Rs. 100 each
- (ii) Government subsidies, if any
- (iii) Balance Sheet as on 31st December 1961 :

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
2,00,00,000	Authorised capital	2,00,00,000	1,17,38,678	Cash in hand and with Reserve Bank and State Bank of India	1,68,27,712
1,00,00,000	Issued and subscribed capital	1,00,00,000		Balance with other Banks	1,61,09,840
31,18,000	Reserve fund and other reserves	33,50,000	14,20,971	Money at call and short notice	2,68,00,000
8,33,56,380	Deposit and other accounts	17,14,93,306	1,13,00,000	Investments	5,30,80,583
48,228	Borrowing from other banking companies, Agents, etc.	13,89,064	3,44,81,022	Advances	7,28,31,673
9,10,908	Bills payable	12,92,829	4,10,22,950	Bills receivable being Bills for collection as per contra	85,16,673
57,00,549	Bills for collection being bills receivable as per contra	85,16,673	1,47,39,135	Constituents liabilities for acceptances, endorsements and other obligations	72,76,652
40,22,084	Other Liabilities	67,94,364		Chitty Assets	60,85,537
1,47,39,135	Acceptances Endorsements and other obligations per contra	72,76,652	..	Premises less depreciation	7,01,268
..	Chitty Liabilities	60,85,537	1,05,803	Furniture and Fixtures less depreciation	6,61,089
12,243	Profit and Loss	13,723	13,98,418	Other Assets including Silver	69,72,207
			..	Non-Banking Assets	3,48,944
12,19,07,527		1,69,12,148	12,19,07,527		21,62,12,148

7. Operation during 1960-61 :

A. Financial

Profit and Loss account for the year ended 31st December 1961

Previous year Rs.	Losses	Current year Rs.	Previous year Rs.	Profits	Current year Rs.
17,75,512	To interest on deposit	33,90,551	40,00,639	Interest and discount	62,55,046
10,51,804	„ Salaries, allowances, etc.	23,67,239	4,83,045	Commission exchange and Brokerage	9,32,259
1,820	„ Director's and Local Committee members fees and allowances	2,350	..	Rents	2,934
1,11,352	„ Rent, taxes and insurance	2,36,104	571	Net Profit on sale of Investments	3,017
1,586	„ Law charges	13,684	..	Net Profit on revaluation of investments	..
68,731	„ Postage and telegrams	1,77,082	..	Income from non-banking assets and Profit from sale of or dealing with such assets	2,810
4,000	„ Auditors' fees	5,000	..	Other receipts	2,60,779
26,537	„ Depreciation and repairs to Bank's properties	82,426	..		
74,303	„ Stationery, Printing advertisements etc.	1,99,500	60,618		
75,863	„ Other expenditure	1,47,429			
13,53,365	„ Balance of profit	8,35,480			
45,44,873		74,56,845	45,44,873		74,56,845

B. Production

Not applicable

8. Employment :

(a) No. of persons employed during 1960-61 .. 1613

(b) Total salaries, wages and other staff benefits during 1960-61 .. Rs. 23,67,239

9. General Remarks :

.. The income of the Bank during the year amounted to Rs. 74,56,845 as against Rs. 45,44,873 during the previous year, the expenditure being Rs. 66,21,365 as against 31,91,508 for the last year. After making the usual and necessary provisions, the net profit of the bank for the year amounted to Rs. 8,35,480 as against Rs. 7,28,365 of the previous year. The improvement in profit is attributable to the expansion of the business of the Bank. As a result of the amalgamation of the three Banking companies the number of branches increased from 27 to 94.

The Bank assisted development of Small Scale Industries by financing 13 units with an aggregate limit of Rs. 5.77 lakhs. For Co-operative institutions with a total limit of Rs. 5.15 lakhs were financed by this Bank during the year. The Bank also extended credit facilities against warehouse receipts to 113 accounts with an aggregate limit of Rs. 4.58 lakhs.

10. Sources and references :

.. Report of the Board of Directors and Balance Sheet for the year 1961.

THE MALABAR SPINNING AND WEAVING MILLS

1. Name of undertaking .. The Malabar Spinning and Weaving Co.
(under Government Management).
2. Date of incorporation .. 15th November 1883.
3. Location of Registered Office .. Thiruvannur, Calicut-3.
4. Administrative Department in control .. Department of Industries and Commerce.
5. Constitution :

This is a Public Limited Company. The management of the Company was handed over to the Government of Kerala on 23rd February 1959 for a period of 7 years under a mortgage deed.

6. Capital Structure :

Balance Sheet as at 31st December 1961

31-3-1960 Rs.	Liabilities	31-3-1961 Rs.	31-3-1960 Rs.	Assets	31-3-1961 Rs.
12,00,000	Share capital—issued and paid up	12,00,000	6,60,781	Fixed Assets	6,08,050
18,944	Reserves and surplus	20,945	1,000	Investments	..
10,54,251	Secured loans	10,77,429			
4,74,666	Unsecured loans	1,78,969	15,07,361	Current Assets, Loans and Advances	15,96,504
1,71,298	Current Liabilities and Provisions	1,89,069	7,50,017	Miscellaneous	4,61,858
29,19,159		26,66,412	29,19,159		26,66,412

7. Operation during 1961

A. Financial

Manufacturing and Trading Account for the year ended 31st December 1961.
(Under Government Management)

31-12-1960 Rs.	Particulars	31-12-1961 Rs.	31-12-1960 Rs.	Particulars	31-12-1961 Rs.
	To opening Stock—			By Sales—	
	Rs.			Rs.	
5,43,243	Spinning Section 7,00,008		31,90,452	Spinning 26,66,731	
	Weaving Section 1,75,980	8,75,988		Weaving 13,19,544	39,86,275
23,61,844	.. Cotton purchases, Spinning Section	26,03,323		.. Value of yarn issued from Spinning Section to Weaving Section 9,76,011	
8,71,859	.. Yarn issued from Spinning Section to Weaving Section	9,76,011		For cotton binding 2,324	9,78,335
9,20,331	.. Other expenses—		8,74,452	.. Mahimai spinning	2,739
	Spinning 8,40,350		2,155	.. Export incentive on cloth	2,02,703
	Weaving 1,91,966	10,32,316	90,312	.. Excise duty	..
1,128	.. Yarn charges	564	39	.. Closing stock—	
9,032	.. Cloth charges	11,969		Spinning 8,13,838	
	.. Gross profit—			Weaving 88,900	9,02,738
3,28,970	Spinning 3,18,432		8,75,988	.. Cartage on cotton received and yarn charges	1,033
	Weaving 2,55,222	5,73,654			
50,36,408		60,73,823	50,36,408		60,73,823

Profit and Loss Account for the year ended 31st December 1961.
(Under Government Management)

31-12-1960 Rs.	Particulars	31-12-1961 Rs.	31-12-1960 Rs.	Particulars	31-12-1961 Rs.
9,688	To Rent, Rates and Taxes	9,934	3,28,970	By gross profit	5,73,654
43,218	„ Establishment charges	41,656	8,418	„ Miscellaneous	3,339
1,71,236	„ Miscellaneous expenses	2,22,157			
72,221	„ Depreciation	65,577			
41,025	„ Net profit	2,37,669			
3,37,388		5,76,993	3,37,388		5,76,993

B. Production

Name of product	Quantity	Value Rs.
(a) Yarn	3113 (Bales)	26,44,935
(b) Cloth	15,87,327 (Yards)	13,18,538
Total value	..	39,63,473

8. Employment:

(a) No. of persons employed during 1961	.. 674
(b) Total wages, salaries and other staff benefits during 1961	.. Rs. 9,43,878

9. General remarks :

The profit and loss account of the Mill under Government Management shows a net profit of Rs. 2,37,669 after providing Rs. 65,577 for depreciation, Rs. 36,536 for interest on mortgage loan and Rs. 40,837 for gratuity. During the year cloth for the value of Rs. 12,17,145 was exported to foreign market.

The scheme for rehabilitation and modernisation has been approved but not yet implemented due to some technical difficulty in regard to the status of Government as mortgage. A step cotton cleaner was installed during the year.

The production and sales improved when compared to the previous year.

10. Sources and References :

Company's Annual Report and Accounts.

THE ELECTRICAL AND ALLIED INDUSTRIES, TRAVANCORE

1. Name of undertaking .. The Electrical and Allied Industries, (Travancore)
2. Date of Incorporation .. 30-4-1946
3. Location of Registered Office .. Kanjiracode, Kundara, Quilon District
4. Administrative Department in control .. Department of Industries and Commerce.
5. Constitution :

This is a Public Limited Company. The factory of the Company is run by the Kerala State Government by constituting a Board of management with the Finance Secretary to Government as the Chairman.

6. Capital subscribed and paid by the Government of Kerala :

Government of Kerala holds Rs. 1 lakh worth of shares in the Company consisting of 5,000 numbers of 4½ per cent Cumulative Preference shares of Rs. 10 each fully paid up.

(ii) Balance Sheet as on 31st March 1961 :

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
14,495	Loans from Bank	..	1,76,336	Fixed Assets	1 80,273
3,15,000	Loans from Government of Kerala	5,73,407	5,48,740	Current Assets	6,83,793
5,30,455	Current Liabilities and Provisions	4,97,105	98,653	Loans and Advances	15,596
			18,865	Cash and Bank Balance	14,179
			17,356	Miscellaneous Expenditure and Loss	1,76,671
8,59,950		10,70,512	8,59,950		10,70,512

7. Operations during 1960-61 :

A. Financial

Manufacturing, Trading and Profit and Loss Account for the year ended 31st March 1961

Previous year Rs.	Expenses	Current year Rs.	Previous year Rs.	Income	Current year Rs.
43,162	To Opening stock	95,236	7,11,629	By Sales	8,32,981
1,80,960	„ Raw materials consumed	5,55,103	88,763	„ Closing stock	1,58,519
2,67,787	„ Electroplating and galvanising charges	13,859	25,883	„ Other receipts	58,529
3,35,680	„ Salaries, wages and bonus	3,58,420	1,91,092	„ Net loss	1,59,315
18,677	„ Contribution to provident fund, etc.	20,574			
11,278	„ Electric power	14,855			
12,021	„ Rent, rates, taxes and insurance	12,699			
3,079	„ Maintenance and repairs	7,266			
3,130	„ Sales expenses	9,040			
1,267	„ Audit fees and legal charges	500			
29,187	„ Interest and Bank charges	30,600			
72,960	„ Other expenses	32,578			
36,867	„ Depreciation	49,414			
1,312	„ Provision for bad debts, etc.	9,200			
10,17,367		12,09,344	10,17,367		12,09,344

B. Production

Name of product	Quantity	Value
	Nos.	Rs.
1. 15 Amps fuse units ..	85409	57,224
2. 30 Amps ,, ..	14422	31,152
3. 60 Amps ,, ..	11738	49,652
4. 100 Amps ,, ..	683	6,762
5. 15 Amps cutouts ..	34836	69,672
6. 60 Amps ,, ..	1096	8,768
7. 5 Amps P. B. Switch ..	9053	11,769
8. 15 Amps I.C.D.P. Switch ..	4788	47,880
9. 30 Amps ,, ..	63	1,764
10. 15 Amps I.C.T.P. Switch ..	209	5,852
11. 30 Amps ,, ..	144	5,328
12. Terminal Blocks ..	73091	1,53,491
13. Magnet support brackets ..	37153	11,702
14. S.L.P. Fittings ..	20530	1,23,180
15. Miscellaneous items ..	..	2,88,713
Total ..		8,75,909

8. Employment :

- (a) No. of persons employed during 1960-61 .. 272
 (b) Total salaries, wages and other staff benefits during 1960-61 .. Rs. 3,81,048

9. General Remarks :

All endeavour is being made by the Board of Management to run the Company as profitable concern. No expansion scheme has been implemented.

10. Sources and References :

The Company's Annual Statement of Accounts.

**THE TRAVANCORE OGALE GLASS MANUFACTURING
COMPANY LTD., UDYOGAMANDAL**

1. Name of undertaking .. The Travancore Ogale Glass Manufacturing Company Ltd.
2. Date of Incorporation .. 30th October 1942
3. Location of Registered Office .. Mamjummal, Udyogamandal P. O.
4. Administration department in control ..
5. Constitution :

This is a Public Limited Company. The administration of the Company is vested with the Board of Directors and Managing Agents. Out of the nine directors in the Board, the State Government is nominating one director.

6. Capital structure :

(i) Subscribed and paid by the Government of Kerala ; 22,000 ordinary shares of Rs. 10 each, Rs. 2,20,000.

(ii) Government subsidies if any .. Nil

(iii) Balance Sheet as on 31st December 1961:

Figures for the previous year Rs.	Liabilities	Figures for the current year Rs.	Figures for the previous year Rs.	Assets	Figures for the current year Rs.
25,00,000	Authorised Capital	25,00,000	9,69,246	Fixed assets	10,06,718
9,98,980	Issued and subscribed and paid up	9,98,980	6,83,530	Current assets	7,63,368
33,288	Reserves and surplus	51,637	58,349	Loans and advances	74,629
3,67,000	Loans	3,17,000			
3,11,857	Current liabilities and provisions	4,77,098			
17,11,125		18,44,715	17,11,125		18,44,715

7. Operations :

A. Financial

Profit and Loss Account for the year ended 31st December 1961 :

Figures for previous year Rs.	Expenditure	Figures for the current year Rs.	Figures for previous year Rs.	Income	Figures for the current year Rs.
6,000	To opening stock	40,000	15,29,531	By Gross sales	17,73,796
2,35,279	„ Raw materials consumed	2,36,418	40,000	„ Closing stock	52,990
2,37,908	„ Fuel and Power	2,66,593	5,235	„ Sundry sales	4,878
40,412	„ Stores and Spares	50,976	16,302	„ Miscellaneous receipt	5,876
4,65,706	„ Salaries, wages and bonus	5,41,991			
4,29,647	„ Miscellaneous expenses	4,64,178			
87,307	„ Depreciation	1,02,761			
88,809	„ Balance closed	1,34,623			
15,91,068		18,37,540	15,91,068		18,37,540

Profit and Loss Appropriated Account for the year ended 31st December 1961:

Figures for previous year Rs.	Particulars	Figures for the current year Rs.	Figures for previous year Rs.	Particulars	Figures for the current year Rs.
38,000	To Provision for taxation	65,000	12,479	By Balance as per last year's account	3,288
60,000	„ Proposed dividend	70,000	..	By Excess provision for dividend	61
3,288	By Balance carried to Balance sheet	2,972	88,809	By Balance carried from Profit and Loss Account	1,34,623
1,01,288		1,37,972	1,01,288		1,37,972

B. Production

Name of product	Quantity Tons	Value Rs.
(a) Bottles ..	727	7,09,800
(b) Table and Pressed ware ..	426	5,57,200
(c) Lampware ..	137	3,35,000
(d) Others ..	35	1,85,000
Total value ..	1,325	17,87,000

8. Employment :

(a) Number of persons employed during 1960-61 ..	431.
(b) Total salaries, wages and other staff benefits during 1960-61 ..	Rs. 5,83,437.

9. General Remarks :

The improvement in operating profits during the year was largely absorbed by the higher wage bills, depreciation, development rebate and provision for income-tax. Moreover, during the year under report the Central Government introduced Excise Duty on glass and glasswares from March 1st, 1961, the levy being 10 per cent on lampware and 15 per cent on other wares like bottles, tumblers, pressed ware, etc. An amount of Rs. 2,10,427 was remitted to the Central Government as excise duty during the nine months ending December 1961.

It is proposed to introduce mechanisation in the factory as far as practicable. For this purpose, the Works Superintendent was deputed for a study tour of European countries to acquaint himself with the working of automatic glass making machines. The report submitted by him is under study.

10. Sources and references:

Annual Statement of Accounts.

PUNALUR PAPER MILLS LTD.

1. Name of Undertaking .. Punalur Paper Mills Ltd.
2. Date of incorporation .. 9th September 1931.
3. Location of Registered Office .. Punalur, Kerala State.
4. Administrative department in control ..
5. Constitution .. This is a public limited company. The Board of Directors include one State Government nominee also.
6. Capital structure :
- (i) Capital subscribed and paid by the Government of Kerala .. 12,555 shares of Rs. 25 each Rs. 3,13,875
- (ii) Government subsidies if any .. Nil.
- (iii) Balance sheet as on 30th June 1961 ..

Figures for the previous year Rs.	Liabilities	Figures for the current year Rs.	Figures for the previous year Rs.	Assets	Figures for the current year Rs.
20,00,000	Authorised share capital	20,00,000	52,27,662	Fixed assets	49,24,535
15,05,400	Issued and paid-up share capital	15,05,400	500	Investments	500
49,05,510	Reserve and surplus	40,68,583	33,04,709	Current assets	31,29,856
23,56,749	Secured loans	24,29,356	8,97,731	Loan and advances	6,61,057
92,141	Unsecured loans	1,05,379	1,84,312	Cash and Bank balances	82,823
7,55,114	Current liabilities and provisions	6,89,053	700	Deposits	400
700	Employer's deposits	400			
96,15,614		87,99,171	96,15,614		87,99,171

7. Operations during 1960-61 :

A. Financial

Profit and Loss Account for the year ended 30th June 1961

Figures for the previous year Rs.	Expenditure	Figures for the current year Rs.	Figures for the previous year Rs.	Income	Figures for the current year Rs.
41,92,603	To raw materials and chemicals	41,36,388	1,01,11,775	By sale of paper	96,78,201
18,93,635	„ Salaries, wages, bonus, etc.	19,23,861	14,312	„ Miscellaneous receipts	21,689
11,73,724	„ Power and fuel	11,29,216	1	„ Transfer fees	3
6,54,389	„ Repairs	5,97,035			
2,69,420	„ Stores consumed	2,46,787			
1,31,135	„ Interest	1,35,263			
2,50,532	„ Other miscellaneous expenses	2,41,906			
5,55,740	„ Depreciation	5,39,317			
1,19,013	„ Managing Agents commission	75,902			
3,96,000	„ Provision for taxation	3,26,000			
4,89,897	„ Development rebate reserve	32,569			
..	„ Net profit	3,15,649			
1,01,26,088		96,99,893	1,01,26,088		96,99,893

B. Production

Name of product	Quantity M. tons	Value Rs.
Brown ..	445.10	93,51,675
M.G. Bleached kraft ..	102.77	
M.G. Ribbed kraft ..	1,867.66	
Blue match ..	1,649.04	
Unbleached ..	199.50	
M.F. White wore ..	1.75	
Creamlaid ..	1,315.43	
White printing ..	624.89	
Unbleached printing ..	230.99	
Poster and manilla ..	113.95	
M.F. coloured printing ..	10.59	
M.G. Snoite poster ..	20.66	
M.F. Cone Board ..	607.78	
M.G. Cone Board ..	80.16	
M.F. Spray dyed ..	4.73	
M.G. Surgical cotton wrapper ..	11.72	
M.G. Brick red base paper ..	3.69	
M.F. Emery base paper ..	0.11	
M.G. Coloured drapery ..	33.78	
M.G. Deep coloured ..	87.85	
M.G. Wet-strength coloured ..	7.02	
	7,419.17	

8. Employment :

(a) Number of persons employed during 1960-61 ..	1,335.
(b) Total salaries, wages and other staff benefits during 1960-61 ..	Rs. 19,23,861.

9. General remarks :

This Mill was built in 1888/90 by the Travancore Paper Mills Co. Ltd., one of the pioneers of paper industry in India, but as a result of unsuccessful trading and financial losses, the Mill closed down within two years. It passed thereafter into the hands of four successive owners who met with no better fortune and the Mills remained more or less idle until 1918, when owing to a shortage of paper in the country occasioned by the First World War, it was able to resume operation on a limited scale under the name of "Meenakshi Paper Mills Co.". It was a partnership concern. The partners subsequently got into financial difficulties and they found it impossible to run the paper mills without adequate working capital. In 1931, they decided to convert the concern into a public limited company and the "Meenakshi Paper Mills Co." was succeeded by the present Punalur Paper Mills Ltd. with A.V.N. and Co. as Managing Agents. Owing to lack of finance, Messrs. A.V.N. and Co. sold their managing agency rights to the firm of Messrs. A & F. Harvey in 1937. The firm of Messrs. A. & F. Harvey was converted into a limited company in 1945 and Messrs. A. & F. Harvey Ltd. took over all the rights and liabilities of the firm, inclusive of the Managing Agency rights of Punalur Paper Mills Ltd.

Shortly after the concern was taken over by Harveys in 1937, an extensive programme of rehabilitation and replacement of Plant, Machinery and Buildings, which in the main were in a dilapidated condition was launched. Additional equipment and machinery were installed

ncluding a new Water Turbine of the latest type, a special water filtration system, steam boilers and digestors, automatic paper cutter, pulp cleaning plant, a third paper machine imported from Sweden and a Soda Recovery Plant. These contributed to increase in production and improvement in quality. From a production of 689 tons in 1938, the Mills have reached a production of 7,395 tons (7,513 metric tonnes) during 1960.

The production of paper for the year under review was only 7,419 as against 7,513 metric tonnes during the previous year. The decrease in production was mainly due to a 30% power cut for a period of 20 days in May 1961. Moreover, difficulty was experienced over a long period in respect of supplies of main raw materials. Owing to shortage in supplies of reeds, the Mill had to use more waste paper and wood pulp in order to maintain production.

For renovating the No. I Paper machine, an order for a complete New Wet End, Pre-Dryers and other ancillary machinery has been placed. It is anticipated that the renovated machine will go into production by the middle of 1963 when the production capacity of the Mill will increase from the present 7,500 tonnes to 10,500 tonnes per annum.

10. Sources and references :

Balance Sheet and Profit and Loss Account.

THE TRAVANCORE SUGARS AND CHEMICALS LIMITED, THIRUVELLA

1. Name of Undertaking .. The Travancore Sugars and Chemicals Limited
2. Date of incorporation ..
3. Location of Registered Office .. Trivandrum
4. Administrative Department in control ..
5. Constitution ..

The Travancore Sugars and Chemicals Limited is a private limited company. The administration of the company is vested with a Board of Directors. Messrs, Parry and Company Ltd., are the managing agents. There are six members in the Board of Directors. The Kerala Government owns 21,305 ordinary shares of Rs. 10 each and 21,500 preference shares of Rs. 10 each. The Director of Industries and Commerce functions as the State Government nominee in the Director Board.

6. Capital structure :

Balance Sheet as on 30th April 1961

Figures for the previous year Rs.	Liabilities	Figures for the current year Rs.	Figures for the previous year Rs.	Assets	Figures for the current year Rs.
60,00,000	Authorised share capital ..	60,00,000	35,93,380	Fixed assets ..	35,53,904
45,00,000	Subscribed and paid up capital ..	45,00,000	1	Plantation ..	1
12,87,735	Reserves and surplus ..	12,38,170	68,71,659	Current assets ..	88,98,791
9,10,000	Taxation equalisation reserve ..	8,20,000	1	Abkari licence ..	1
37,67,306	Current liabilities and provisions ..	58,94,527			
1,04,65,041		1,24,52,697	1,04,65,041		1,24,52,697

7. Operations during 1960-61:

A. Financial

Profit and loss account for the year ended 30th April 1961

Figures for the previous year Rs.	Expenditure	Figures for the current year Rs.	Figures for the previous year Rs.	Income	Figures for the current year Rs.
41,19,919	To Excise duty ..	27,03,405	1,64,45,015	By sales ..	1,17,96,097
112,90,012	„ Cost of sales ..	85,44,271	59,394	„ Other incomes ..	59,560
13,777	„ Bank and other interest ..	33,279		„ Profit adjustment relating to previous year ..	3,008
1,31,799	„ Profit adjustment relating to previous year ..				
4,60,000	„ Provision for taxation ..	2,82,275			
4,88,902	„ Net profit transferred to appropriation A/c. ..	2,95,435			
1,65,04,409		1,18,58,665	1,65,04,409		1,18,58,665

Profit and loss appropriation account for the year ended 30th April 1961

Figures for the previous year Rs.	Particulars	Figures for the current year Rs.	Figures for the previous year Rs.	Particulars	Figures for the current year Rs.
24,000	To Capital reserve ..	29,000	1,06,833	By surplus brought ..	1,24,235
50,000	„ General reserve ..		4,88,902	„ Profit for the year ..	2,95,435
3,75,000	„ Proposed dividends ..	3,22,500			
1,46,735	„ Surplus carried to B/S.	68,170			
5,95,735		4,19,670	5,95,735		4,19,670

B. Production

Name of product	Quantity	Value Rs.
(a) Sugar	9,045	77,16,018
(b) Rectified Spirit	(Proof litres)	97,761
(c) Denatured & Methylated Spirit	(Proof litres)	1,35,250
(d) Arrack	(Proof litres)	1,74,255
(e) Foreign type liquors	(Proof litres)	3,14,107
(f) Pharmaceuticals	(kgms)	8,09,052
	1,34,840	
Total value	..	92,46,443

8. (a) Number of persons employed during the year 898
(b) Total salaries, wages and other staff benefits during the year Rs. 16,95,432

9. General Remarks:

Sugar is produced in the factory at Pulikeezhu from the locally available sugarcane. The factory is also producing spirit, arrack and pharmaceuticals as by-products. During the year under review 1,18,281 tonnes of cane were crushed in the factory. The tonnage crushed during the year was slightly lower than the previous year. Sales of sugar were considerably reduced during the year due to restricted releases by Government of India, but sales of spirit and pharmaceuticals continued at a satisfactory level.

10. Sources and References :

Report of the Directors and statement of accounts:

VIJAYA MOHINI MILLS LIMITED

1. Name of the Undertaking .. Vijaya Mohini Mills Limited.
2. Date of Incorporation .. 29th Vrischigam 1121
3. Location of registered Office .. Thirumala, Trivandrum-6.
4. Administrative Department ..
5. Constitution .. The administration of the Company is vested with a Board of Directors consisting of six members including a State Government nominee and a representative of the Kerala Financial Corporation.

Capital Structure:

- (1) Capital subscribed and paid by the Government of Kerala .. Rs. One lakh.
- (2) Government subsidies, if any .. Nil.
- (3) Balance Sheet as at 31st December 1961 ..

31-12-1960	Liabilities	31-12-1961	31-12-1960	Assets	31-12-1961
Rs.		Rs.	Rs.		Rs.
11,99,925	Share Capital—Issued and paid up.	11,99,925	17,43,438	Fixed Assets	15,86,899
2,96,528	Reserves and Surplus	3,03,660	12,49,874	Current Assets	15,78,330
13,09,284	Secured Loans	14,41,347	7,08,620	Loans and Advances	75,169
2,627	Unsecured Loans	22,837	3,12,260	Miscellaneous Expenditure	2,02,600
11,90,228	Current Liabilities	44,40,29			
15,600	Provisions	31,200			
40,14,192		34,42,998	40,14,192		34,42,998

7. Operations during 1961:

A. Financial

Profit and Loss Account for the year ended 31st December 1961

31st December 1960 Rs.	Expenditure	31st December 1961 Rs.	31st December 1960 Rs.	Income	31st December 1961 Rs.
4,43,976	To opening stock of yarn and waste	2,68,578	43,21,990	By sales	45,46,685
26,40,533	„ Raw materials	30,04,205	2,68,578	„ Closing stock	3,39,359
5,63,418	„ Salaries and wages and bonus	7,06,073	56,494	„ Miscellaneous income	8,688
94,355	„ Power and fuel	1,02,339			
1,15,376	„ Stores and spare parts	1,13,331			
32,802	„ Contribution to Provident fund and Administrative charges	37,627			
7,196	„ Workmen and staff welfare expenses	9,298			
2,13,499	„ Miscellaneous expenses	3,23,588			
2,72,854	„ Depreciation	2,36,229			
2,429	„ Development rebates	12,605			
2,60,624	„ Net profit	1,40,859			
46,47,062		48,94,732	46,47,062		48,94,732
7,64,283	„ Balance brought forward from last year	5,19,260	2,60,624	„ Net profit for the year brought down	1,40,859
15,600	„ Proposed dividends	31,200	5,19,259	„ Balance carried to brought down	4,09,601
7,79,883		5,50,460	7,79,883		5,50,460

B. Production

Name of product	Quantity lb.	Value Rs.
Yarn ..	15,60,382	38,48,450

8. Employment :

- (a) Number of persons employed during 1961 .. 418
(b) Total salaries, wages and other staff benefits during 1961 .. Rs. 5,63,418

9. General remarks :

The Profit and Loss Account of the Company shows a net profit of Rs. 1,40,859 against the net profit of Rs. 2,60,624 of the previous year. This reduction in the net profit is because of the implementation of the scheme of increased wages and dearness allowance to employees recommended by the Central Wage Board for Textile Industry.

The Company introduced a third shift in the Mills from July 1961.

10. Sources and references :

Annual Reports and Statement of Accounts.

THE TRAVANCORE RAYONS LIMITED, RAYONPURAM

1. Name of Undertaking .. The Travancore Rayons Ltd.
 2. Date of Incorporation .. 19th July 1945.
 3. Location of Registered Office .. Rayonpuram P.O., Kerala State.
 4. Administrative Department in Control ..
 5. Constitution ... The Travancore Rayons Ltd., is a Public Limited Company. The Administration of the Company is vested with a Board of Directors which consists of ten members including two State Government nominees.

6: Capital Structure:

- (i) Capital subscribed and paid by the Government of Kerala .. Rs. 30 lakhs.
 (ii) Government subsidies if any .. Nil

Balance Sheet for the year ended 31st December 1960:

Figures for previous year Rs.	Liabilities	Figures for the current year Rs.	Figures for the previous year Rs.	Assets	Figures for the current year Rs.
5,00,00,000	Authorised capital	5,00,00,000	1,77,76,377	Fixed assets	2,35,14,224
1,50,14,789	Issued, subscribed and paid up	1,50,08,205	1,33,002	Investments	1,73,228
75,64,084	Reserves and surplus	99,22,368	1,02,27,265	Current assets	1,03,34,411
26,98,569	Loans	18,37,786	25,39,054	Loans and advances	37,32,188
1,00,01,549	Current liabilities and provisions	1,32,36,266	46,03,293	Cash and Bank balances	22,50,574
3,52,78,991		4,00,04,625	3,52,78,991		4,00,04,625

7. Operations during 1960 :

A. Financial:

Profit and Loss Account for the year ended 31st December 1960 :

Figures for the previous year Rs.	Expenditure	Figures for the current year Rs.	Figures for the previous year Rs.	Income	Figures for the current year Rs.
18,22,656	To opening stock	27,36,736	3,38,51,287	By Sales	3,76,87,849
10,22,4662	To Raw materials consumed	1,04,47,633	27,36,736	By Closing stock	16,57,051
13,72,078	To consumption of stores	15,30,595	2,284	By Income from investments	4,141
23,25,311	To Power and Fuel	25,62,924	1,98,553	By Interest received	1,08,911
23,785	To Rent	24,379	60,640	By Miscellaneous receipts	1,01,267
18,24,070	To Repairs	17,93,934			
31,55,434	To Salaries, wages and bonus	36,47,508			
98,95,312	To Miscellaneous expenses	1,06,53,810			
62,06,192	To Net Profit	61,61,700			
3,68,49,500		3,95,59,219	3,68,49,500		3,95,59,219

Profit and Loss Appropriation Account for the year ended 31st December 1960 :

Figures for the previous year Rs.	Particulars	Figures for the current year Rs.	Figures for the previous year Rs.	Particulars	Figures for the Current year Rs.
37,75,000	To Provision for Income Tax	27,30,000	1,97,892	By balance as per last B/S	2,29,084
1,50,000	To Gratuity Reserve	75,000	62,06,192	By Net profit for the year transferred from Profit and Loss Account	61,61,700
22,50,000	To Dividend	23,25,000			
..	To General Reserve	10,00,000			
2,29,084	To balance carried forward	2,60,784			
64,04,084		63,90,784	64,04,084		63,90,784

B. Production

Name of product	Quantity in M. tons	Value Rs.
(a) Trayons Rayon yarn	2,523.04	2,07,09,660
(b) Trayons Trayophane	1,918.98	1,46,26,204
(c) Others	..	5,01,380
Total value	..	3,58,37,244

8. Employment :

- (a) Number of persons employed during 1960 .. 1219
(b) Total salaries, wages and other staff benefits during 1960 .. Rs. 36,47,508

9. General Remarks :

During 1960 a high speed cellulose film machine was erected and commissioned. This plant is capable of producing 5 tons of cellulose film per day. Also modifications are effected on one of the existing film machines and as a result, its capacity has been augmented by about two tons per day. On the whole, the installed capacity for production of cellulose film has been increased to 13 tons a day.

A second plant to convert the plain cellulose film into the moisture proof heat sealing variety was also commissioned during the year. Now, the company can produce 5 tons of this variety.

The cotton linter plant is scheduled to go into production during the latter part of 1962 producing about 10 tons of linter pulp per day. Provision is also being made to enable increase of the output by 20 tons per day. This project will lessen the dependence on imports and will result in the saving of foreign exchange.

The Company has been permitted to instal six more Butterworth rayon spinning machines. The estimated cost of the scheme is Rs. 35 lakhs. This will enable the company to maintain the installed capacity at about 8.6 tons per day in terms of 120 desiers. The Industrial Finance Corporation, New Delhi has been approached for arranging the necessary foreign exchange.

The Government of India have accorded sanction for increasing the rayon production by 5 tons per day. Negotiations are in progress implementing the scheme. To meet the increasing needs of settled and treated water, and carbon Di-sulphide, consequent on the expansion plans, the water plant is being expanded and an Electrical carbon Di-sulphide plant of five tons capacity per day will be put up by the end of 1961.

The working for the year 1960 has resulted in a profit of Rs. 61,61,700 after providing Rs. 36,47,274 for depreciation, Rs. 15,70,000 for Development Rebate reserve, Rs. 1,50,000 for gratuity Reserve and after paying Rs. 23,94,654 towards excise duty.

There was steady increase in the demand for the products. Total sales turnover has registered a rise of 11 per cent during 1960 over that of 1959.

10. Sources and references:

Company's Annual Report for the year 1960.

THE TRAVANCORE CEMENTS LIMITED, KOTTAYAM

- 1: Name of Undertaking : .. The Travancore Cements Limited
2. Date of incorporation : .. 10th October 1946
- 3: Location of Registered Office : .. Nattakom, Kottayam
4. Administrative Department in Control : ..
5. Constitution : .. This is a Public Limited Company. The Company is under the management of Messrs. Essel Private Ltd., Nattakom, Kottayam, Managing Agents : The Board of Directors consists of ten members including two State Government nominees.
6. Capital Structure :
- (i) Capital subscribed and paid by the Government of Kerala .. 1,60,000 shares of Rs. 10 each. Rs. 16 lakhs
- (ii) Government Subsidies, if any ..
- (iii) Balance Sheet as on 31st December 1961 :

Figures for the previous year Rs.	Liabilities	Figures for current year Rs.	Figures for the previous year Rs.	Assets	Figures for current year Rs.
1,00,00,000	Authorised Capital ..	1,00,00,000	74,02,000	Fixed Assets ..	68,64,069
50,00,000	Subscribed Capital ..	50,00,000	40,78,785	Current Assets ..	41,79,848
14,28,289	Reserves and Surplus ..	10,27,347	2,56,011	Loans and Advances ..	3,97,527
34,68,291	Secured Loans ..	30,17,769	61,325	Cash and Bank Balances ..	44,166
19,01,541	Current Liabilities and Provisions ..	24,40,494			
1,17,98,121		1,14,85,610	1,17,98,121		1,14,85,610

7. Operations:

A. Financial :

Profit and Loss Account for the year ended 31st December 1961:

Figures for the previous year Rs.	Expenditure	Figures for the current year Rs.	Figures for the previous year Rs.	Income	Figures for the current year Rs.
16,02,349	To opening stock of Cement and Cement in Process ..	8,15,468	71,29,929	By Sales ..	64,22,232
3,50,629	To Raw Materials ..	3,24,828	99,773	By Commission ..	78,381
8,97,177	To Salaries and Wages and Bonus ..	11,01,699	66,730	By Closing Stock of Raw Materials ..	98,408
1,05,856	To Contribution ..	1,14,055	8,15,468	By Closing Stock of Cement and Cement in process ..	9,12,813
37,68,462	To Miscellaneous Expenses ..	38,06,718	667	By interest ..	161
2,23,852	To Interest ..	1,85,829	3,225	By Rent ..	2,701
1,000	To Donations ..	500	3,017	By Miscellaneous income ..	12,081
5,89,963	To Depreciation ..	6,22,420	304	By Share Transfer Fees ..	226
..	To Loss on Sales of Assets ..	977			
57,982	To Managing Agents Remuneration ..	55,451			
5,21,843	To Net Profit ..	4,99,058			
81,19,113		75,27,003	81,19,113		75,27,003

Profit and Loss Appropriation Account for the year ended 31st December 1961 :

Figures for the previous year Rs.	Particulars	Figures for the current year Rs.	Figures for the previous year Rs.	Particulars	Figures for the current year Rs.
..	To Reserve for Rehabilitation ..	9,440	29,086	By balance of previous year's profit b/d. ..	50,929
3,00,000	To Proposed dividend ..	3,00,000	5,21,843	By Profit for the year b/d. ..	4,99,058
..	To Provision for taxation ..	6,00,000		By Transfer from Deferred Taxation Reserve ..	3,75,000
2,00,000	To Deferred Taxation Reserve ..	..		
50,929	To balance carried to Balance Sheet ..	15,547			
5,50,929		9,24,987	5,50,929		9,24,987

B. Production

Name of Product	Quantity Tonnes	Value Rs.
(a) Grey Cement ..	52,800	54,43,152
(b) White Cement ..	4,800	13,98,720
Total ..	57,600	68,41,872

9. General Remarks :

The turnover and Net Profit for the year 1961 was comparatively lower than that of the previous year. The reasons for this fall are : (i) The opening stock of Clinker and Cement in 1961 was lesser than the opening stock in 1960 and hence there was a lesser sales and turnover in 1961, (ii) production of Grey Clinker was stopped for a period of about two months as the kiln was put to the use for the production of White Clinker, and (iii) The bulk of the White Clinker produced in 1961 was in stock on 31st December 1961.

However, the sale of white cement has shown marked improvement over that of 1960 and is about 26 per cent more than the sales during 1960.

Since the fixation of cement prices in 1958, the cost of production has increased considerably due to increase in wages, price of coal, stores and spare parts, etc. The price fixed in July 1958 was to be in force for a period of three years, i.e. up to July 1961. The Central Wage Board recommendations came into force from 1st January 1960 and the increase in wages consequent on the implementation of the Wage Board recommendations was allowed to the producers by corresponding increase in the price of cement. The increase allowed to this factory was Rs. 2.10 per tonne. The revised price is Rs. 82.18 per tonne.

The Tariff Commission as per the direction given by Government of India, have made investigations into the cost of production of cement at various units and submitted its report to the Government for the revision of cement price from 1st July 1961 and in the case of the Company, the price recommended was Rs. 103 per tonne for naked cement ex-factory. The Government of India have fixed the price to the producers only from 1st November 1961 and the price fixed for this factory is Rs. 95 per tonne including an allowance of Rs. 2 per tonne for rehabilitation, research, etc. The revised price is to be in force till 31st March 1966.

10. Sources and references :

Company's Annual Report and Statement of accounts.

THE COCHIN MALLEABLES (PRIVATE) LIMITED

1. Name of Undertaking .. The Cochin Malleables (Private) Ltd.
2. Date of incorporation .. 27th Medom 1122 (Malayalam Era).
3. Location of Registered Office .. Aranattukara, Trichur-4, Kerala State.
4. Administrative Department in Control .. Nil
5. Constitution :

This is a Private Limited Company established in the year 1947 and incorporated under the Indian Companies Act 1913. Subscribed Share Capital at present stands at Rs. 3,79,660. Two Directors of the Director Board are nominated by the State Government.

6. Capital Structure :

- (1) Capital subscribed and paid by the Government of Kerala .. Rs. 1,70,300.
- (2) Government subsidies, if any .. Nil

Balance Sheet as on 30th June 1961

Previous year Rs.	Capital and Liabilities	Current year Rs.	Previous year Rs.	Assets and Properties	Current year Rs.
3,79,660.00	Share Capital	3,79,660.00	3,15,288.97	Fixed Assets	3,73,405.77
35,209.00	Reserves and Surplus	20,520.48	7,661.15	Investments	13,881.65
..	Development Re- bate	12,000.00	5,72,152.05	Current Assets	9,45,653.56
45.00	Proposed Allocation for Dividend and Income-tax	268.74	4,64,209.42	Loans and Ad- vances	1,74,330.88
4,60,657.74	Secured Loans	5,90,061.65	1,259.95	E.S.I. Stamps	949.32
29,501.97	Unsecured Loans	46,083.38	13,619.29	Cash and Bank Balance	8,449.98
4,69,116.66	Current Liabilities and Provisions	4,68,076.91			
13,74,190.83		15,16,671.16	13,74,190.83		15,16,671.16

Operations during 1960-61 :

A. Financial :

Manufacturing, Trading and Profit and Loss Account for the year
ended 30th June 1961

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
2,41,355.32	To Opening Stock	3,36,870.27	13,91,911.34	By Sale	15,70,886.25
6,19,751.07	„ Fuel Account	7,63,644.59	788.49	By Welding Charges	..
11,104.42	„ Electric Char- ges	15,149.97	..	„ Repair Charges	1,025.75
3,16,848.78	„ Wages and Allowances	3,35,425.85	3,859.20	„ Closing Stock	5,00,908.26
19,635.99	„ Employees In- surance, etc.	20,441.90	3,36,870.27		
44,986.02	„ Bonus	41,816.48			
13,211.67	„ Freight and Ge- neral Ex- penditure	24,170.54			
49,226.02	„ Fabrications charges and machining charges	58,977.12			
334.94	„ Testing fee and gratuity	3,959.88			
18,721.07	„ Depreciation	25,574.45			
3,98,254.00	„ Net Profit	4,46,789.21			
17,33,429.30		20,72,820.26	17,33,429.30		20,72,820.26
1,20,803.92	To Salary and Allowances	1,21,917.45	3,98,254.00	By Gross Profit	4,46,789.21
1,75,933.90	„ Miscellaneous Expenditure	2,29,802.85	148.00	By Agricultural Income	..
4,220.00	„ Loss on Con- demned items	4,210.00	..	By Share Trans- ferred fees	11.00
..	„ Development Rebate	12,000.00	..	By Profit on the Sale of Car	1,630.00
..	„ Bad debts writ- ten off	1,389.00			
1,180.12	„ Depreciation	3,256.92			
4,813.20	„ Managing Di- rectors' Com- mission	4,311.20			
91,450.86	„ Net Profit	71,542.79			
3,98,402.00		4,48,430.21	3,98,402.00		4,48,430.21

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
5,000-00	To Bad Debts Re-	..	315-99	By Balance of Net Profit Transferred from P&L Account	45-45
1,000-00	„ Capital Re-	..			
55,000-00	„ Income-tax Account	45,000-00		By Profit of the year	71,542-79
30,721-40	„ Dividend	26,319-50	91,450-86		
45-45	„ Balance Car-	268-74	..		
91,766-85		71,588-24	91,766-85		71,588-24

B. Production

During July 1960 to June 1961

Sl. No.	Name of Product	Quantity	Value Rs.
1	Hardware sits for use with insulator discs for use in H.T. Electric Transmission lines	95,450 Sets of wt. 286 tonnes	12,64,537-00
2	Other items of industrial machinery, etc. sales	Of weight 135 tonnes	2,64,627-00
Total/Value of Production			15,29,164-00

8. Employment :

(a) Number of Persons Employed during .. 457.
1960-61.

(b) Total Salaries, Wages and Other .. Rs. 5,19,801.
Staff benefits during 1960-61.

9. General Remarks :

This is an Engineering Industry started by Sri V. K. U. Menon as the Managing Director and Chief Engineer. It runs in the main a Malleable Iron foundry manufacturing galvanised hardwares for use with insulators for high tension, Electrical Transmission lines. These hardware comprise of castings in malleable iron and forgings of steel and some non-ferrous components also all manufactured to the required specifications.

The items manufactured by the Company were used to be imported prior to the development of this Industry. The industry now cater to the major requirements of these stores of almost all the State Government's Rural Electrification Schemes. This is a dollar saver to the extent of its production of India.

Besides this industry manufactures machinery for use in ceramic factories, alloy iron castings and other general engineering castings.

Quality of the products conform to the Specifications required and has met with the approval of all State Electricity Authorities who are the main customers:

10. Sources and References.

Annual Report and audited Balance Sheet of the Company.

THE METAL INDUSTRIES LIMITED, SHORANUR

1. Name of Undertaking .. The Metal Industries, Limited,
(Shoranur, Kerala State)
2. Date of incorporation .. 6th March 1928.
3. Location of Registered Office .. About 1½ mile from Shoranur Rail-
Head on the Shoranur-Palghat
Trunk Road.
4. Administrative Department in control .. Nil
5. Constitution :

This is a Public Limited Company, established in 1928. Government of Kerala has subscribed to the share capital of the company. The company is managed by a Board of Directors with seven members. The Regional Joint Director of Industries and Commerce, Kozhikode and the Director, Small Industries Service Institute, Trichur are functioning in the Board as State and Central Government nominees.

6. Capital structure :

- (1) Capital subscribed and paid by the Government of Kerala .. Rs. 2,00,000
- (2) Government subsidies if any .. Nil

Balance Sheet as on 31st December 1961

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
15,00,000	Authorised share capital	15,00,000	3,42,199	Fixed assets	3,26,750
9,15,173	Issued and subscribed capital	9,15,174	6,01,812	Current assets	7,07,349
4,54,347	Secured loans	4,99,612	1,09,523	Sundry debtors	1,32,971
82,957	Unsecured Loans	1,31,601	2,118	Cash and Bank balance	9,698
32,772	Sundry creditors	32,103	11,470	Loans and advances	27,650
1,01,751	Current liabilities and provisions	98,971	10,687	Other items	10,024
			5,09,191	Profit and loss account	4,63,019
15,87,000		16,77,461	15,87,000		16,77,461

7. Operations during 1961 :

A. Financial

Manufacturing, trading and Profit and Loss account for the year ended 31st December 1961 :

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
3,39,944	To opening stock	3,56,564	6,01,297	By sales	6,79,632
			11,263	„ Job works	5,668
2,65,522	„ Working expenses including stores consumed	3,14,117	3,56,564	„ Closing stock	3,65,434
1,47,344	„ Wages	1,61,800			
53,360	„ Other expenses	37,569			
1,62,954	„ Gross Profit c/d	1,80,684			
<u>9,69,124</u>		<u>10,50,734</u>	<u>9,69,124</u>		<u>10,50,734</u>
18,893	To Office establishment expenses	21,919	1,62,954	By Gross Profit c/f	1,80,684
12,015	„ Interest paid	13,018	12,992	„ Miscellaneous receipts	13,393
3,725	„ Printing and stationery	3,352			
2,644	„ Postage and telegram	2,591			
3,073	„ Rent taxes and licence fees	3,221			
7,232	„ Repairs	990			
24,933	„ Depreciation	18,807			
75,582	„ Other expenses	83,007			
27,849	„ Net profit	46,172			
<u>1,75,946</u>		<u>1,93,077</u>	<u>1,75,946</u>		<u>1,93,077</u>

B. Production

Name of product	Quantity	Value Rs.
(a) Agricultural tools like mamooties, pickaxes, D/books, sledge, hammers, etc.	..	5,76,874.28
(b) Cast iron products like well pulleys, grills, dosa-plates	..	81,806.82
(c) Cutlery items like penknives, scissors, table knives, etc.	..	65,198.04
Total value	..	7,23,879.14

8. Employment :

- (a) Number of persons employed during 1960-61 (60) .. 270
(b) Total salaries, wages and other staff benefits during 1961 .. Rs. 2,16,509.50

9. General Remarks :

This is a State Aided Industry in South India, manufacturing essential agricultural implements and cutlery.

During the year, the company maintained its steady progress. The profit earned was an improvement on those of the previous years, the net profit being Rs. 46,172. The production was worth Rs. 7,78,411 and sales Rs. 6,84,299 (excluding discount Rs. 53,645) against Rs. 6,74,406 and Rs. 6,12,560 respectively in the previous year. The supply position of raw materials, steel, coke, and pig iron improved considerably during the year, but the supply of coal substantially deteriorated with the result that firewood and charcoal had to be used instead. The prices of all the raw materials were on the increase.

A scheme of expansion of the factory is under consideration with more modern and mechanical equipments.

10. Sources and References :

The company brings out an audited Balance Sheet together with the report of Directors every year.

PREMIER TYRES, LTD., ALWAYS

1. Name of Undertaking .. Premier Tyres, Ltd.
2. Date of incorporation .. 19th October 1959.
3. Location of Registered Office .. 127, Mahatma Gandhi Road, Bombay-1.
4. Administrative Department in control ..
5. Constitution .. This is a public limited company engaged in the manufacture of rubber tyres and tubes for trucks and cars. The Board of Directors of the Company consists of nine members including two State Government nominees
6. Capital Structure .. (i) Capital subscribed and paid by the Government of Kerala—Rs. 50,00,000.
(ii) Government subsidies if any—Nil.
(iii) Balance sheet as on 31st December 1961.

Figures for the previous year Rs.	Liabilities	Figures for the current year Rs.	Figures for the previous year Rs.	Assets	Figures for the current year Rs.
400,00,000	Authorised share capital ..	400,00,000	22,70,106	Fixed Assets ..	186,48,946
95,65,750	Paid up share capital ..	197,61,750	66,56,130	Current assets, loans and advances ..	12,72,628
375	Calls in advance ..	..	4,85,391	Expenditure during construction ..	10,94,990
1,03,299	Reserves and surplus ..	1,84,904	4,85,655	Miscellaneous Expenditure ..	5,29,353
2,27,858	Current liabilities and provisions ..	15,99,263			
98,97,282		215,45,917	98,97,282		2,15,45,917

7. Operations during the year :

A. Financial

Profit and Loss Account for the year ended 31st December 1961:

Rs.		Rs.	Rs.		Rs.
	To purchases ..	2,152	2,27,557	By Interest ..	2,08,530
32,928	„ Rent ..	38,737	8,302	„ Share transfer ..	3,685
1,45,943	„ Salaries ..	2,41,187	..	„ Closing stock ..	2,152
52,739	„ Stationery and postage ..	62,086			
496	„ Rates and taxes ..	1,564			
1,85,591	„ Miscellaneous expenses ..	2,12,553			
45,692	„ Directors fees ..	27,757			
40,000	„ Managing agents remuneration ..	40,000			
11,962	„ Depreciation ..	22,325			
5,15,451		6,48,361			
	Less expenditure during construction period transferred to expenditure during construction account ..	6,09,599			
4,85,391					
30,060	To provision for taxation ..	38,762			
1,02,500	„ Balance c/d ..	94,000			
1,03,299		81,605			
2,35,859		2,14,367	2,35,859		2,14,367

B. Production

Nil.

8. Employment :

(a) No. of persons employed—62.

(b) Total salaries, wages and other staff benefits during 1960—Rs. 1,45,943.

9. General Remarks :

The company has acquired through the Government of Kerala about 35 acres of land for the factory site. The building of the factory has almost been completed and major portion of the machinery had arrived from abroad at the site and have been erected. The factory has gone into production on 27th May 1962.

Early in 1962, a loan of Rs. 30 lakhs was granted to the factory by the Export—Import Bank, U.S.A. and the factory has availed of a sum of Rupees 15 lakhs against bank cash credit facilities. The Company has entered into a fresh Technical Collaboration Agreement with the United States Rubber Co., New York, one of the foremost rubber tyre manufacturers in the world.

10. Sources and References:

Company's Annual Report and Balance Sheet.

KERALA LEKSHMI MILLS, LIMITED, TRICHUR .

1. Name of Undertaking .. Kerala Lekshmi Mills, Ltd.
2. Date of incorporation .. 26th October 1960.
3. Location of Registered Office .. Pushpagiri, Punkunnu, Trichur-2.
4. Administrative Department in control
5. Constitution .. This is a Public Limited Company established in October 1960 under the Indian Companies Act, 1956. The administration is vested with a Board of Directors. One of the Directors in the Board is nominated by the State Government.
6. Capital structure :
 - (i) Capital subscribed and paid by the Government of Kerala .. 7500 shares of Rs. 100 each, Paid Rs. 3,75,000.
 - (ii) Government subsidies, if any .. Nil.
 - (iii) Balance Sheet as on 31st December 1961:

Liabilities	Rs.	Assets	Rs.
Authorised Capital ..	50,00,000	Fixed Assets ..	2,46,140
Paid up Capital ..	17,70,725	Loans and Advances ..	1,42,730
Sundry Creditors ..	2,62,141	Current Assets ..	1,71,003
		Interest accrued ..	14,162
		Miscellaneous expenditure ..	73,480
		Cash and Bank Balances ..	13,85,351
	20,32,866		20,32,866

Note.—Being the first year of account, the question of giving corresponding figures for previous year does not arise.

7. Operations :

A. Financial

Profit and Loss Account for the period 24th October 1960 to
31st December 1961

Expenditure	Rs.	Income	Rs.
To Salaries and Wages ..	30,853	By Interest ..	29,885
„ Rent, Rates and Taxes ..	4,560	„ Share transfer and splitting fees ..	27
„ Electric Energy ..	1,045	„ Miscellaneous receipts ..	4,407
„ Postage and Telegrams ..	2,985	„ Balance carried to Balance sheet ..	37,464
„ Printing, Stationery and advertising ..	3,879		
„ Directors fees ..	2,424		
„ Audit fees ..	500		
„ Travelling expenses ..	5,950		
„ Maintenance ..	1,241		
„ Interest ..	11,260		
„ Miscellaneous expenses ..	4,141		
„ Depreciation ..	2,945		
	71,783		71,783

B. Production

Not yet started.

8. Employment :

The labourers were employed on casual basis.

9. General Remarks :

The production is expected to start by September or October 1962. The licensed capacity is 24,000 spindles. The factory building will be fully airconditioned and will be one of the most modern units in Kerala.

10. Sources and references :

The Company's first annual report and statement of accounts.

PALLATHRA BRICKS AND TILES LIMITED, KOTTAYAM

1. Name of Undertaking .. Pallathra Bricks and Tiles Limited.
2. Date of Incorporation .. 21st February 1957
3. Location of Registered Office .. College Road, Kottayam
4. Administrative Department :
5. Constitution :

This is a Public Limited Company incorporated under the Indian Companies Act, 1956. It was established to carry on the business of manufacture of sand lime bricks, blocks, slabs, etc. The Company is managed by a Board of Directors. The Kerala Government hold about 94% of the shares of the Company. Two of the Directors in the Board are Government Officials.

6. Capital Structure :

1. Capital subscribed and paid by the Government of Kerala .. Rs. 10,94,440
2. Government subsidies if any .. Nil
3. Balance Sheet as on 31st March 1961:

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
1,00,00,000	Authorised Share Capital	1,00,00,000	46,323	Fixed Assets	6,74,313
10,95,535	Share Capital	10,96,115	12,158	Current Assets	14,288
1,355	Current Liabilities-Sundry Creditors	28,526	7,69,267	Cash and Bank	2,29,828
500	Security Deposit	800	2,20,504	Loans and Advances	96,187
	Provision for Taxation	5,200	49,138	Miscellaneous Expenses and Loss	1,16,025
10,97,390		11,30,641	10,97,390		11,30,641

7. Operations during 1960-61 :

A. Financial

Profit and Loss Account for the year ended 31st March 1961

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
13,506	To Salary and Allowances	18,863	24,792	By Interest on Bank Deposit	11,533
584	„ Printing and Stationery	1,774		„ Interest for late payment of share amount	5
410	„ Postage and Telegrams	1,426			
6,280	„ Travelling Expenses	8,627	1,023	„ Incom from land	1,378
2,629	„ Leave and Pension Contribution	1,436	40	„ Sale of Tender forms	
			6	„ Share transfer fee	4
3,871	„ Miscellaneous Expenses	9,648	1,841	„ Net Loss carried down	45,688
422	„ Depreciation	1,694			
	„ Provision for taxation	15,135			
27,702		58,603	27,702		58,603

Profit and Loss Appropriation Account

Previous year Rs.	Particulars	Current year Rs.	Previous year Rs.	Particulars	Current year Rs.
11,193	To Balance as per Last Balance Sheet	13,034	13,034	By Balance carried to Balance Sheet	58,717
1,841	„ Net Loss for the year brought down	45,683	..		..
13,034		58,717	13,034		58,717

B. Production:

Factory had not commenced production.

8. Employment :

- | | | |
|--|----|------------|
| (a) Total number of persons employed during the year 1960—61. | .. | 9 |
| (b) Total salaries, wages and other staff benefits during 1960—61. | .. | Rs. 20,364 |

9. General Remarks :

During the year under review, practically all the working expenses of the Company were met by interest on deposits and the net loss was only Rs. 456,83.

The Factory building and the appurtenant structures are all completed. The erection of the plant has also been completed except the boiler. Additional facilities such as rails, trucks, stepping wagons, etc., has also been provided in the factory for making production as economical as possible. It is expected that the boiler would also be received soon and that the boiler could be erected immediately. It is expected that the factory will go into production during the current year itself.

Sources and references

.. Balance Sheet as on 31st March 1961.

TRAVANCORE TITANIUM PRODUCTS LIMITED

1. Name of Undertaking .. Travancore Titanium Products Limited,
Kochuveli, Trivandrum-7.
2. Date of incorporation .. 18th December 1946.
3. Location of Registered Office .. Kochuveli, Trivandrum.
4. Administrative Department
5. Constitution :

Travancore Titanium Products Limited is a Public Limited Company incorporated in December 1946. The Government of Kerala holds more than 50 per cent of the share capital of the Company. The administration of the Company is vested with a Board of Directors including Government nominees.

6. Capital Structure :

- (i) Capital subscribed and paid by
the Government of Kerala .. Rs. 53,52,960
- (ii) Government subsidies if any .. Nil.

Balance Sheet as on 31st December 1961

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
75,00,000	Authorised Share Capital	75,00,000	56,67,160	Fixed Assets	61,54,155
73,11,691	Share Capital	73,11,691	29,65,704	Expansion Scheme in progress	29,65,570
22,38,634	Reserves and surplus	32,31,696	538	Railway siding	577
38,54,153	Secured loans	35,99,514	1,587	Library	3,739
22,62,982	Current liabilities and provisions	24,00,196	2,025	Canteen utensils	3,360
			70,30,446	Current Assets/Loans and Advances	74,15,696
				(* Miscellaneous)	
1,56,67,460		1,65,43,097	1,56,67,460		1,65,43,097

.Operations during the year ended 31st December 1961.

A. Financial

Manufacturing account for the year ended 31st December 1961.

31-12-1960	Particulars	31-12-1961	31-12-1960	Particulars	31-12-1961
Rs.		Rs.	Rs.		Rs.
7,87,772	To Opening stock	12,06,458	12,06,458	By Closing stock	16,93,937
21,57,253	„ Purchases	19,01,235	35,63,893	„ Manufacturing	34,38,446
6,68,079	„ Power and fuel	7,47,277		cost of goods	
2,22,603	„ Consumption of stores and spare parts	2,53,678		sold	
6,52,234	„ Salaries and wages	7,43,553			
1,82,508	„ Repairs	2,16,739			
70,966	„ Insurance	43,126			
5,693	„ Rent, rates and taxes	7,015			
23,243	„ Miscellaneous expenses	13,302			
47,70,351		51,32,383	47,70,351		51,32,383

Profit and Loss Account for the year ended 31st December 1961

31-12-1960	Expenditure	31-12-1961	31-12-1960	Income	31-12-1961
Rs.		Rs.	Rs.		Rs.
35,63,893	To Manufacturing cost of goods sold	34,38,447	76,95,750	By Sales of Titanium Dioxide	82,15,211
3,54,690	„ Salaries and wages	2,88,952	13,129	„ Claims	7,097
56,789	„ Insurance	5,346	56,143	„ Interest	1,27,977
23,043	„ Rent, rates and taxes	15,444	36,832	„ Profit on sales of assets	80
47,330	„ Interest	20,517		„ Rebate	„
1,92,380	„ Commission	2,05,360	22,500	„ Miscellaneous income	6,271
20,36,826	„ Other expenses	2,731,548	4,438		
15,53,841	„ Net profit	16,51,022			
78,28,792		83,56,636	78,28,792		83,56,636

Profit and Loss Appropriation Account for the year ended 31st December 1961

31-12-1960 Rs.	Particulars	31-12-1961 Rs.	31-12-1960 Rs.	Particulars	31-12-1961 Rs.
	To Transfer to General reserve	2,50,000	73,069	By Balance B/F from the last Balance sheet	63,270
2,50,000	„ Transfer to Loan redemption reserve	4,00,000	15,53,841	Net profit C/d	16,51,022
6,25,000	„ Transfer to Development rebate reserve	1,75,000			
2,50,000	„ Transfer to Re-habilitation reserve	2,00,000			
4,38,640	„ Dividend	6,57,960			
63,270	„ Balance C/F	31,332			
16,26,910		17,14,292	16,26,910		17,14,292

B. Production

Name of products	Quantity in (M. Tons)	Value Rs.
Titanium Dioxide Pigment	3,002	82,15,000
Total value		82,15,000

8. Employment :

(1) Number of persons employed during 1961 ..

(2) Total salaries, wages and other staff benefits during 1961 ..

9. General remarks :

The profit for the year 1961 is the highest so far attained and is more by about Rupees one lakh than that for the last year. The company has taken in hand a Scheme for expansion to increase production from the present ten tons of Titanium Dioxide per day to 18 tons per day. The scheme is expected to be completed by middle of 1963. An industrial licence for the 50 tons expansion was obtained in July 1961 and arrangements for the execution of the project are being made.

During the seven years that Travancore Titanium Products Limited has enjoyed the benefits of protection has shown good progress in expanding its production and succeeded in improving operative efficiency.

Titanium Dioxide is an oxide pigment. The use of oxide pigment in the preparation of paints is not new in India. The superior quality, stability and weather resisting properties of this pigment are but an improvement upon an Ancient Indian Art in the best traditions of progress.

10. Sources and references :

Annual report and balance sheet of the Company.

UNITED ELECTRICAL INDUSTRIES LIMITED

1. Name of Undertaking .. United Electrical Industries Limited.
 2. Date of incorporation .. 3rd October 1950.
 3. Location of Registered Office .. Pallimukku, Quilon, Kerala State.
 4. Administrative Department ..
 5. Constitution:

This is a public limited Company started in 1951. Subsequently the State Government purchased the major part of the shares. At present 80 per cent of the shares of the Company are held by the State Government. The Concern is governed by a Board of Directors with the Director of Industries and Commerce as the Chairman.

6. Capital Structure :

- (i) Capital subscribed and paid by the Government of Kerala } Rs. 7,75,000 out of
 Rs. 9,50,850
 (ii) Government Subsidies, if any .. Rs. 10 lakhs from Bankers under Government guarantee.
 (iii) Balance Sheet as at 31st December 1961:

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
2,50,00,00	Authorised share capital	25,00,000	7,17,485	Fixed Assets	7,21,454
9,50,850	Share capital issued, subscribed and called up	9,50,850	3,00,074	Stores and spare parts	4,72,468
			36,279	Loose tools	39,411
			11,39,472	Stock in trade	16,55,214
19,235	Reserves and surplus	1,37,239	1,09,672	Meter components and spares in transit	1,20,497
6,39,691	Secured loans	16,76,052		Sundry Debtors	2,20,332
9,97,948	Unsecured loans	..	3,27,805	Cash and Bank balance	33,602
2,86,857	Current liabilities	5,43,777	9,093	Loans and advances	1,57,633
15,393	Provisions	1,12,693	63,661	Miscellaneous expenditure (P and L Account Debit balance)	..
			2,06,433		
29,09,974		34,20,611	29,09,974		34,20,611

7. Operations during 1960-61

A. Financial

Manufacturing, Trading and Profit and Loss Account for the year ended 31st December 1961.

Figures for the previous year Rs.	Particulars	Figures for the current year Rs.	Figures for the previous year Rs.	Particulars	Figures for the current year Rs.
27,66,827	To Raw materials consumed	31,93,995	3,102	By Sales of meter spares	16,366
2,07,033	„ Stores consumed	22,45,22	10,56,138	„ Closing stock meter components	14,72,931
6,015	„ Power and fuel	7,182	22,94,543	„ Manufacturing expenses carried down	23,11,398
2,64,143	„ Salaries, wages and bonus	2,66,019			
13,427	„ Contribution to staff provident fund	10,854			
25,358	„ Other charges	30,061			
54,246	„ Depreciation	53,864			
16,734	„ Loss on revaluation of tools, etc.	14,199			
<u>33,53,783</u>		<u>38,00,696</u>	<u>33,53,783</u>		<u>38,00,696</u>

Trading and Profit and Loss Account for the year ended 31st December 1961

Figures for the previous year Rs.	Expenditure	Figures for the current year Rs.	Figures for the previous year Rs.	Income	Figures for the current year Rs.
17,390	To opening stock finished meters	83,334	29,00,237	By Sale of meters	32,19,574
22,94,543	„ Manufacturing expenses	23,11,398	83,334	„ Closing stock of furnished meters	1,82,283
41,481	„ Selling expenses (Packing and forwarding)	45,081			
1,27,115	„ Selling agents commission	1,05,606			
33,399	„ Royalty on meters sales	37,228			
4,69,643	„ gross profit c/d.	8,19,210			
29,83,571		34,01,857	29,83,571		34,01,857
91,992	To Salaries, wages and bonus	1,53,205	4,69,643	By Gross profit brought down	8,19,210
3,895	„ Contribution to provident fund	8,864	448	„ Interest received	42
2,217	„ Rates and taxes	75,629	6,038	„ Miscellaneous receipts	25,291
1,92,171	„ Miscellaneous expenses	1,80,868		„ Share transfer and splitting fees	8
2,533	„ Depreciation	3,094			
41,627	„ Reserves and provisions	1,02,219			
1,41,694	„ Net profit	3,20,672			
4,76,129		8,44,551	4,76,129		8,44,551

B. Production.

Name of product	Quantity	Value Rs.
1. House service Electricity meters	73,414	35,62,284
Total	73,414	35,62,284

8. Employment:

Number of persons employed during the year 1960-61 ..266.

Total salaries and wages and other staff benefits ..Rs. 3,62,106.

9. General remarks:

Production :—During the current year 73414, numbers single phase meters were produced as against the production of 65500 Nos. single phase meters during the year 1960. Thus there has been an increase in production by 7914 meters compared to the previous year. The increase was mainly due to the continuance of the Incentive Bonus Scheme which was introduced in 1959.

Sales and Market Developments:—The main purchasers were the State Governments, Electricity Boards and other Electricity Undertakings in India. Enquiries have been received by the Company from the Government of India regarding the possibility of exporting meters. There is a great demand for meters in India due to the vast rural electrification schemes under the Five Year Plans. In view of the above factors the company has to accelerate the production to meet the increasing demand.

Expansion programme .—A scheme for the expansion of the Industry was submitted to the Kerala Government in 1960. The Company has also applied to the Government of India for licensing additional capacity for production to the extent of about 150000 meters per shift. For the expansion programme envisaged, the present paid-up capital is not sufficient and it is estimated that 15.5 lakhs would be required for the purpose additionally for the construction of new buildings, purchase of additional machinery and raw materials and for working capital.

In the meantime, to achieve the licensed capacity and to implement the expansion scheme quickly the Company has already undertaken the work of constructing a building to accommodate planting and painting operations and have placed orders for certain items of machinery and raw materials. Some of these have been received, and for the remaining the Company have approached the Government of India for the grant of import licence. It is hoped that before end of 1962 sufficient funds would be available and that the production would be stepped up to the licensed capacity.

Profit and Dividends :—The working results of the current year show a net profit of Rs. 1,41,694.17 during the previous year. An amount of Rs. 20,463.25 towards annual Bonus for 1960 which was short provided in the amounts for the year and an amount of Rs. 51,000 have been included and shown under the head "Salaries, Wages and Bonus" in the profit and loss account.

Employees relations :—Relation ship between the management and the employees was generally cordial. But there was a strike by the employees from 28th December 1961. One of the staff unions resumed work soon after but the majority of the workers and a section of the staff returned to duty only after the strike was withdrawn on 20th February 1962. The management is negotiating with the various unions for execution of a long term agreement, so that schemes for expansion and diversification can be proceeded with smoothly.

10. Sources and references:

The Company brings out an annual report on its activities every year.

FOREST INDUSTRIES (TRAVANCORE) LIMITED

1. Name of undertaking .. Forest Industries (Travancore) Ltd.
 2. Date of incorporation .. 10th August 1946.
 3. Location of Registered Office .. Thaikkattukara, Alwaye.
 4. Administrative Department ..
 5. Constitution:

This is a public limited company formed in 1946, mainly for the purpose of the exploitation of the Malayattur Reserve Concession area and to supply the firewood to Fertilizers and Chemicals (Travancore) Limited, Alwaye.

The Government of Kerala holds majority (51 per cent) of the shares of this company. The Board of Directors of the Company is having nine members including the nominees of the State Government. The Company is now managed by the Government of Kerala.

6. Capital Structure :

- (1) Capital subscribed and paid by the Government of Kerala } Rs. 5,08,062
 (2) Government subsidies if any .. Nil.
 (3) Balance Sheet as on 31st March 1961:

31-3-1960 Rs.	Liabilities	31-3-1961 Rs.	31-3-1960 Rs.	Assets	31-3-1961 Rs.
9,96,200	Share capital	9,96,200	1,22,557	Fixed Assets	1,21,555
2,458	Reserves and Surplus	2,42,953	4,51,765	Current Assets	2,45,647
16,94,787	Current liabilities and provisions	16,27,187	8,01,191	Sundry debtors	12,43,638
			5,78,392	Cash and Bank Balance	6,17,340
			7,39,540	Loans and advances	6,38,160
26,93,445		28,66,340	26,93,445		28,66,340

7. Operations during 1960-61 :

A. Financial

Profit and Loss Account for the year ended 31st March 1961-

31-3-1960 Rs.	Expenditure	31-3-1961 Rs.	31-3-1960 Rs.	Income	31-3-1961 Rs.
1,34,979	To Opening stock	3,59,162	13,21,592	By Working charges on firewood charged to FACT	15,00,920
22,57,464	„ Transport charges and royalty on timber	21,47,627		„ Sales	17,65,632
1,783	„ Power	2,693	13,43,328	„ Sawing charges	53,583
13,662	„ Rent, rates and taxes	7,680	15,598	„ Closing Stock	1,57,100
1,86,776	„ Salaries and Wages	2,19,301	3,59,162	„ Miscellaneous receipts	1,01,911
1,39,700	Miscellaneous expenses	1,45,026	81,752		
3,87,068	„ Net Profit	6,97,657	..		
31,21,432		35,79,146	31,21,432		35,79,146

Profit and Loss Appropriation Account

31-3-1960 Rs.	Expenditure	31-3-1961 Rs.	31-3-1960 Rs.	Income	31-3-1961 Rs.
1,87,000	To Provision for income-tax	3,37,618	1,630	By Balance as per last Balance Sheet	2,458
1,99,240	„ Proposed dividend	1,19,544	3,87,068	„ Net Profit	6,97,657
2,458	„ Balance transferred to General Reserve	2,42,953			
3,88,698		7,00,115	3,88,698		7,00,115

B. Production

Name of product	Quantity	Value Rs.
(a) Timber	8,462 Tons	7,83,049
(b) Firewood	72,273 „	7,36,479
Total	..	15,19,528

8. Employment:

(a) Number of persons employed during 1960-61.	}	Permanent 86.
(b) Total salaries, wages and other staff benefits during 1960-61		

9. General remarks :

During the year under review 72,273 tons of firewood were delivered to the Fertilizers and Chemicals. Travancore Limited. 10,032 tons of timber were sold, inclusive of issues to the Company's Saw mills. The FACT proposes to stop securing firewood from the company from 1962. Schemes for the establishment of a Particle Board Factory and Timber Workshop have been approved by the State Government.

The year's working has resulted in a netprofit of Rs. 6,97,657 after providing for adequate depreciation on buildings, plant, machinery and remuneration for managing agency. A dividend of 24 nP. per share (12 per cent on the share of Rs. 2 each) subject to deduction of income-tax was declared.

The long term agreement executed between the company and its employees has been working well.

10. Sources and references :

Annual Report and Accounts.

FERTILISERS AND CHEMICALS, TRAVANCORE LIMITED

1. Name of undertaking .. Fertilisers and Chemicals, Travancore Limited.
2. Date of incorporation .. 1944.
3. Location of Registered Office .. Eloor, Udyogamandal P.O. (Kerala).
4. Administrative Department ..
5. Constitution .. This is a public limited company, managed by a Board of Directors through a Managing Director appointed by the Government of Kerala.
6. Capital Structure :
 - (i) Capital subscribed and paid by the Government of Kerala .. Rs. 2,17,30,000.
 - (ii) Government subsidies, if any .. Nil.
 - (iii) Balance Sheet as on 31-12-1961 :

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
5,00,00,000	Authorised share capital	5,00,00,000	3,50,92,977	Fixed Assets	4,58,15,533
3,46,06,075	Subscribed and paid-up share capital	3,46,06,075	1,41,39,988	Development projects	1,37,27,580
64,30,156	Reserves and surpluses	98,93,096	25,75,207	Investments	25,75,207
1,79,82,408	Secured Loans	2,84,57,705	2,13,32,161	Current Assets	3,14,72,394
17,62,562	Unsecured Loans	16,04,372	12,88,060	Loans and Advances	15,43,001
1,36,47,192	Current Liabilities and provisions	2,05,72,467			
7,44,28,393		9,51,33,715	7,44,28,393		9,51,33,715

7. Operations during 1960-61 :

A. Financial

Manufacturing account for the year ended 31-12-1961

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
44,09,502	To Opening Stock of finished products of raw materials	49,79,713	51,21,319	By Closing stock of finished products and raw materials	94,31,367
1,00,64,779	„ Purchase of raw materials	1,41,25,552	2,02,74,721	„ Manufacturing cost of goods sold and service rendered	2,64,85,569
4,53,317	„ Operating supplies consumed	8,62,816			
18,58,169	„ Stores consumed	33,07,830			
41,54,834	„ Salaries and Wages, etc.	50,05,953			
26,23,021	„ Power and Fuel	48,53,664			
1,43,749	„ Rent, Rates, Taxes and Insurance	2,64,766			
14,80,315	„ Repairs to plant and machinery, etc.	21,72,727			
1,35,520	„ Running expenses of service equipments	1,50,203			
72,834	„ Factory general expenses	1,93,712			
2,53,96,040		3,59,16,936	2,53,96,040		3,59,16,936

Profit and Loss Account for the year ended 31st December 1961

Previous year	Expenditure	Current year	Previous year	Income	Current year
Rs.		Rs.	Rs.		Rs.
2,02,74,721	To Manufacturing cost of goods sold and services rendered	2,64,85,569	3,08,83,033	By Sales of products	4,11,48,740
			7,94,457	„ Income from services rendered	2,36,229
13,38,422	„ Salaries and wages, etc.	14,62,089	534	„ Profit on sale of Assets	6,835
25,09,798	„ Depreciation	38,75,732	3,11,928	„ Miscellaneous income	4,46,610
..	„ Provision for Taxation	1,50,000			
23,55,000	„ Reserve for development rebate	22,75,000			
99,595	„ Interest on loans, deposits, etc.	11,91,052			
9,99,711	„ Freight and Handling	15,98,843			
6,77,681	„ Commission to selling agents	7,23,635			
1,79,613	„ Advertisement and publicity and other general charges	3,87,455			
8,25,308	„ Other miscellaneous expenses	10,25,235			
27,30,103	„ Net Profit	32,63,804			
<u>3,19,89,952</u>		<u>4,24,38,414</u>	<u>3,19,89,952</u>		<u>4,24,38,414</u>

Profit and Loss Appropriation Account for the year ended 31st December 1961

Previous year	Particulars	Current year	Previous year	Particulars	Current year
Rs.		Rs.	Rs.		Rs.
..	To Reserve	5,00,000	19,58,917	By Balance as per last year's accounts	26,13,156
20,75,864	„ Dividend	20,75,864	27,30,103	„ Net Profit B/F from Profit and Loss Account	32,63,804
26,13,156	„ Balance C/F	33,01,096			
<u>46,89,020</u>		<u>58,76,960</u>	<u>46,89,020</u>		<u>58,76,960</u>

B. Production

Serial No.	Name of Products	Quantity M. Tonnes	Value Rs.
1	Ammonia ..	20,425	16,77,795
2	Ammonium Chloride ..	7,500	45,00,000
3	Sulphuric Acid ..	65,879	6,40,734
4	Oleum ..	1,767	2,08,506
5	Ammonium Sulphate ..	51,109	1,71,72,624
6	Ammonium Phosphate ..	12,897	70,93,350
7	Super Phosphate ..	29,185	49,61,450
8	Fertiliser Mixture ..	19,515	74,15,700
9	Rock powder ..	4,146	8,29,200
10	Sulpherdioxide ..	1,174	7,74,840
	Total Value ..		4,52,74,199

8. Employment :

(a) Number of persons employed during 1960-61 ..	2,211
(b) Total salaries, wages and other staff benefits during 1961 ..	Rs. 57,21,602-12

9. General remarks :

The first stage of the company's expansion programme was completed by the end of 1960. The second stage of the expansion programme involving the replacement of the existing firewood gasification plant with an oil gasification plant based on naphtha and increasing the capacity to 30,000 tons of nitrogen per annum is expected to be completed by the middle of the year 1962. Arrangements for commencing trial runs of the plant in June are complete and it is hoped that regular production will be achieved in the last quarter of the year 1962. With the completion of the second stage of the expansion programme, the company's gross Block would have gone up to Rs. 10 crores and capacity to 30,000 tons of nitrogen and 15,000 tons $P_2 O_5$. The Company will be able to produce upto 100,000 tons of N.P.K. mixtures as well.

Side by side with the implementation of the second stage of the expansion programme the company has taken up on hand a further programme of expansion. The Government of India have agreed to contribute Rs. 8 crores for this purpose, Rs. 4 crores as equity capital and Rs. 4 crores as loan.

With the completion of the third stage of the expansion programme, the company will become one of the major fertiliser factories of the country with a gross block of about Rs. 20 crores.

The relationship between Labour and Management has been cordial throughout the year. An agreement was entered into by the management with the F.A.C.T. Employees' Association for the period ending December 1961. Long term agreement for another three years has been concluded.

10. Sources and References :

Company's Annual Report.

THE ALUMINIUM INDUSTRIES LTD., KUNDARA

1. Name of undertaking .. The Aluminium Industries Limited, Kundara, Kerala State
2. Date of incorporation .. 2nd January 1946
3. Location of Registered Office .. No. 1., Ceramic Factory Road, Kundara
4. Administrative Department in Control :
5. Constitution .. This is a public limited Company. The Board of Directors consists of twelve members including one nominee of the Kerala State Government
6. Capital Structure :
 - (i) Capital subscribed and paid by the Government of Kerala .. Rs. 40,000. Shares of Rs. 10 each
 - (ii) Government subsidies, if any .. Nil
 - (iii) Balance Sheet as on 31st March 1961 :

Figures for the previous year Rs.	Liabilities	Figures for the current year Rs.	Figures for the previous year Rs.	Assets	Figures for the current year Rs.
1,00,00,000	Authorised capital	3,00,00,000	83,20,616	Fixed assets	84,82,427
80,00,000	Issued, subscribed and paid up capital	1,00,00,000	242	Library	200
41,36,568	Reserves and surplus	50,95,430	3,78,500	Construction work in progress	28,32,223
1,19,23,902	Secured loans	2,11,31,293	84,150	Investments	1,46,662
14,282	Unsecured loans	4,29,000	2,102	Interest accrued on investments	..
1,26,72,498	Current liabilities and provisions	1,72,59,230	1,97,22,158	Current assets	3,80,98,342
			72,89,131	Loans and advances	30,03,464
			9,50,350	Cash and bank balances	13,51,635
3,67,47,250		5,39,14,953	3,67,47,250		5,39,14,953

7. Operations during 1960-61 :

A. Financial

Profit and Loss Account for the year ended 31st March 1961

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
40,23,616	To opening stock	74,60,327	3,40,72,224	By sales	4,35,73,062
2,57,02,164	„ raw materials consumed	3,71,16,258	971	„ share transfers	1,160
16,52,736	„ stores consumed	14,75,392	22,774	„ rent	34,162
3,26,609	„ power	4,86,099	2,763	„ interest received	2,523
21,78,184	„ salaries and wages	26,76,622	6,625	„ miscellaneous income	7,108
1,50,510	„ freight and handling charges	8,87,824	74,60,327	„ closing stock	1,45,37,553
11,001	„ rent	10,082			
4,47,838	„ repairs and maintenance	5,67,543			
74,350	„ rates and taxes	27,663			
18,31,011	„ miscellaneous expenses	25,83,506			
11,88,839	„ depreciation	10,97,957			
3,97,882	„ Managing agents' commission	2,96,433			
16,00,000	„ provision for taxes	16,41,000			
19,80,944	„ balance C/d	18,28,862			
4,15,65,684		5,81,55,568	4,15,65,684		5,81,55,568

Profit and Loss Appropriate Account

Figures for the previous year Rs.	Particulars	Figures for the current year Rs.	Figures for the previous year Rs.	Particulars	Figures for the current year Rs.
14,40,000	To proposed dividends	16,80,000	48,624	By balance brought forward from previous year	1,52,818
4,36,750	„ development rebate reserve	..	19,80,944	„ balance b/d—profit during the current year	18,28,862
1,52,818	„ surplus carried over to balance sheet	3,01,680			
20,29,568		19,81,680	20,29,568		19,81,680

B. Production (Kundara)

Name of product	Quantity	Value Rs.
(a) Base conductors ..	7,490 tons	3,03,21,257
(b) Covered aluminium conductors ..	100,107 coils	48,68,707
(c) Accessories ..	..	15,05,805
Total value ..	..	3,66,95,769

8. Employment (Kundara) :

(a) Number of persons employed during 1960-61	..	574
(b) Total salaries, wages and other staff benefits during 1960-61	..	21,10,430

9. General remarks :

There was great demand for aluminium conductors and accessories during the year. In the face of the completion that prevailed the profit earning capacity of the company was maintained only through increased turnover in production and sales. The limited availability of aluminium metal restricted the sale of rod to other conductor manufacturers even though the company had a rod rolling capacity in excess of its own requirements at Hirakud works.

The construction of the factory for the manufacture of high tensible galvanised steel wire at Kundra made satisfactory progress. The Government of India granted licences to the company for enhancing the covered conductor manufacturing capacity at Kundara and for establishing a new covered conductor factory near Hyderabad in Andhara Pradesh. The requisite foreign exchange for the import of machinery and equipment has also been sanctioned and the import licences secured. A suitable property has been acquired by the company at Lingampally, a suburb of Hyderabad. The Government of India have also granted another licence for establishing the manufacture of a special type of low voltage aluminium cable at Kundara.

The following table gives the distribution of the revenue of the company for the years ended 31st March 1952 to 1961:—

TABLE

		For the year ended 31st March									
	1	2	3	4	5	6	7	8	9	10	11
		Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent	Per cent
Raw materials	..	67.60	77.02	73.74	72.54	78.03	79.70	77.28	72.36	66.96	71.85
Retained in business	..	8.80	3.02	4.48	5.35	1.74	1.42	0.49	1.21	1.58	0.34
Government	..	6.20	4.41	4.11	3.93	1.88	2.58	4.30	3.83	5.93	5.08
Employees	..	3.50	3.33	3.65	4.19	3.86	4.81	4.31	6.48	6.38	6.14
Depreciation	..	3.50	2.20	2.69	2.94	2.75	2.08	2.00	2.72	3.49	2.52
Dividends	..	1.90	1.75	1.91	1.46	1.80	1.57	2.33	2.97	4.22	3.85
Repairs and maintenance	..	3.30	3.76	3.29	5.12	5.07	4.25	4.43	5.12	4.48	1.70
Selling expenses	..	2.10	1.85	2.75	1.33	1.81	1.57	1.68	2.27	3.37	4.15
Administrative expenses	..	1.90	1.15	1.84	1.73	0.93	0.77	1.13	1.31	1.83	1.52
Interest and bank charges	..	1.20	1.51	1.54	1.41	2.13	1.25	2.05	1.73	1.76	2.85
Total	..	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

The relationship between the employees and the management was cordial during the year under report. There has been a steady increase in the average annual earnings per employee as can be seen from the table appended. The average annual earnings per employee increased from Rs. 833 in 1950-51 to Rs. 3,289 in 1960-61.

Average Annual earnings per Employee

<i>Year</i>	<i>Amount Rs.</i>
1950-51	833
1951-52	1,262
1952-53	1,507
1953-54	1,609
1954-55	1,650
1955-56	1,910
1956-57	2,010
1957-58	2,541
1958-59	2,757
1959-60	3,035
1960-61	3,289

10. Sources and References :

The Company brings out an annual report every year.

THE TRAVANCORE-COCHIN CHEMICALS LIMITED

1. Name of undertaking .. Travancore Cochin Chemicals Limited.
 2. Date of incorporation .. 8th November 1951.
 3. Location of Registered Office .. Eloor, Udyogamandal P.O., (via) Alwaye.
 4. Administrative Department ..
 5. Constitution :

The Board of Directors of the Company includes both the nominees of the State Government and the Shareholders. The Managing Director of the Company is a nominee of the State Government.

6. Balance Sheet as on 31st December 1961 :

Previous year 31-3-1960 Rs.	Liabilities	Current year Rs.	Previous year 31-3-1960 Rs.	Assets	Current year Rs.
1,00,00,000	Authorised Share Capital	2,50,00,000	92,23,648	Fixed Assets	1,22,38,132
87,50,000	Issued and Subscribed Share Capital	1,10,00,000	22,19,557	Development Projects	4,24,475
33,88,329	Reserves and Surplus	37,97,098	6,16,459	Plant and Machinery	3,177
8,68,075	Secured loans	..	93,060	Investments	..
26,15,724	Current Liabilities and Provision	25,26,731	28,61,611	Current Assets	26,50,066
			1,90,082	Loans and Advances	6,21,687
			4,17,711	Cash and Bank Balances	13,86,241
1,56,22,128	..	1,73,23,829	1,56,22,128	..	1,73,23,829

7. Operations during the year 1960-61 :

A. Financial

Profit and Loss Account for the year ended 31st March 1961

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
63,885	To Opening stock	5,68,986	59,83,655	By Sales	95,01,485
16,47,141	„ Raw materials consumed	27,86,403	5,853	„ Miscellaneous receipts	18,596
8,65,131	„ Power and Fuel	10,72,359	34,703	„ Interest and rent	1,627
1,73,091	„ Stores and Spares consumed	3,09,853	..	„ Profit on sale of investments	297
10,92,174	„ Salaries, wages bonus, etc.	14,22,095	5,68,986	„ Closing stock	2,13,688
39,116	„ Carriage outwards	55,995			
5,541	„ Rent and Lighting	8,668			
2,02,177	„ Repairs	3,58,379			
14,27,531	„ Miscellaneous expenses	16,40,729			
10,77,410	„ Balance C/d	15,12,226			
65,93,197		97,35,693	65,93,197		97,35,693
4,40,000	To Development Re- bate Reserve	5,45,000	10,77,410	By Balance B/F	15,12,226
	„ Deferred Tax Re- serve	3,86,000	..	By Balance on Profit and Loss account carried over last year	1,56,169
6,12,500	„ Proposed dividend	7,33,334	..		
24,910	„ Surplus carried down	4,061	..		
10,77,410		16,68,395	10,77,410		16,68,395

B. Production during the year 1960-61:

Product	Quantity	Value in Rs.
Caustic Soda ..	8909 M.T.	55,34,001
Liquid Chlorine ..	2,474 ,,	3,60,713
Hydrochloric Acid ..	2,507 ,,	2,95,826
Hydrogen Chloride gas ..	4,267 ,,	2,34,539
Bleach Liquor ..	18,69,120 Litre	67,990
Sodium Hydrosulphite ..	620 M.T.	2710,020
Total value ..		92,03,089

8. Employment :

- (a) No. of persons employed during 1960-61 .. 493
 (b) Total salaries, wages and other staff benefits during 1960-61 .. Rs. 14,37,770

9. General remarks :

During the year there was higher production of Caustic Soda and Chlorine. The production of Hydrosulphite of Soda during the year was 620 tonnes, *i.e.*, 69 per cent of rated capacity. The sales went up to Rs. 95.01 lakhs as against the total sales of Rs. 59.84 lakhs during the previous year.

The first stage of expansion of the company by which the capacity of the caustic soda plant was raised from 20 tons to 30 tons per day was completed during the course of the year. After trial run from December 1960 normal production began from 15th February 1961.

The second stage envisages the expansion of the capacity of the caustic soda plant by another 10 tonnes per day. It is also proposed to instal a plant for manufacturing 4.2 tonnes per day of 62 per cent iron free sodium sulphide. The development licences for these two projects have been granted by the Government of India. There is also a proposal to raise the capacity of the sodium hydrosulphite plant from 3 to 10 tonnes per day. The necessary application has been made for grant of a development licence for this plant.

The third stage of the expansion envisages the increase of the capacity of the caustic soda plant to 100 tonnes per day. The Government of India have granted a development licence for this increased capacity.

During the year the relations with labour have been most cordial.

10. Sources and references :

Balance sheet for the year ended 31st March 1961.

TRAVANCORE MINERALS LIMITED, QUILON

1. Name of undertaking .. Travancore Minerals, Limited.
2. Location of Registered Office ... Quilon.
3. Administrative Department
4. Constitution .. The Company was registered on 30th October 1956. The assets and liabilities of the Travancore Minerals Concerns were taken over by the Government of India from the Government of Kerala. The Company is managed by a Board of Directors with seven members including the Chairman. The Chairman is nominated by the Central Government in consultation with the participating Governments of Kerala and Madras. Kerala Government nominates two members to the Board of Directors.
5. Capital structure .. (i) Capital subscribed and paid by the Government of Kerala .. Rs. 22,50,000
(ii) Government subsidies, if any .. Nil.

Balance Sheet as at 31st March 1961

31-3-1960	Liabilities	31-3-1961	31-3-1960	Assets	31-3-1961
50,00,000	Subscribed and paid up capital	50,00,000	14,78,772	Fixed Assets	14,63,719
17,56,758	Reserves and Surplus	20,64,058	25,18,880	Current Assets	32,26,143
58,54,580	Current liabilities and provisions	36,35,562	1,02,574	Loans and Advances	1,96,586
			72,44,776	Cash and Bank Balance	45,44,566
			12,66,336	Other deposits and cash receivable	12,68,606
1,26,11,338		1,06,99,620	1,26,11,338		1,06,99,620

6. Operations during 1960-61 :

A. Financial

Production, Trading and Profit and Loss Account for the year ended 31st March 1961.

31-3-1960	Particulars	31-3-1961	31-3-1960	Particulars	31-3-1961
Rs.		Rs.	Rs.		Rs.
41,69,326	To Salaries, wages, gratuity & bonus	42,54,184	84,76,489	By Sale of minerals	82,03,903
1,38,010	„ Contribution to P.F.	1,36,402	10,13,394	„ Stock of minerals	16,19,716
1,19,532	„ Stores and spare parts	1,64,583	23,14,930	„ Shipping charges	19,38,564
32,835	„ Repairs	37,906	2,203	„ Steamer Agency	20,158
1,00,341	„ Power and fuel	99,657		„ Interest on Bank deposits	1,77,553
13,997	„ Rent, rates, taxes and insurance	17,054	2,42,414	„ Rent received	2,189
3,500	„ Director's sitting fees	700	1,759	„ Sales Commission	..
9,755	„ Printing, stationery and advertisements	14,079	2,001	„ Sales Electro-magnet	..
7,004	„ Postage, telegram and telephone	5,932	1,800	„ Sales of bags	52,128
28,800	„ Travelling expenses	25,597	..	„ Other income	8,999
10,314	„ Interest and Bank charges	3,789	19,639		
18,77,134	„ Shipping and transport and selling expenses	16,50,344			
6,211	Audit and legal charges	5,967			
8,192	„ Other charges	13,427			
1,29,731	„ Depreciation	1,50,141			
3,665	„ Reserve for Development rebate	8,933			
6,880	„ Penalty for excess monazite content	..			
2,856,732	„ Royalty on sales	29,14,590			
1,424	„ Expenditure on Electro-magnet	..			
9,08,040	„ Opening stock of minerals	10,13,394			
13,43,206	„ Net Profit	15,06,531			
1,20,74,629		1,20,23,210	1,20,74,629		1,20,23,210

Profit and Loss Appropriation Account

31-3-1960	Particulars	31-3-1961	31-3-1960	Particulars	31-3-1961
Rs.		Rs.	Rs.		Rs.
5,00,000	To General Reserve	5,00,000	14,04,680	By Balance from last	8,50,885
5,00,000	„ Dividend	4,00,000		year	
..	„ Proposed Dividend	2,50,000	16,43,207	„ Net Profit for the	14,88,366
	at 5%			year after provid-	
4,00,000	„ Dividend Equalisa-	2,00,000		ing provisions	
	tion Fund				
7,60,000	„ Provision for Taxa-	6,90,000			
	tion				
37,003	„ Royalty	2,50,000			
8,50,884	„ Surplus carried to	49,251			
	the Balance Sheet				
30,47,887		2,33,9251	30,47,887		23,39,251

B. Production

	Production (tons)	Sales (tons)
Ilmenite	132530	111404
Monazite	1049	1223
Rutile	679	586
Zircon	..	187
Sillimanite	10	15

7. Employment :

- (a) No. of persons employed during 1960-61 .. 1496
 (b) Total salaries, wages and other benefits during 1960-61 .. Rs. 29,92,705

8. General remarks :

- The production and sale of the minerals are controlled by the Department of Atomic Energy, Government of India. The main products of the company include Ilmenite, Monazite, Rutile and Sillimanite of which Ilmenite is the most important. Though there is a fall in the Net Profit the total output has considerably increased. The fall in the Net Profit is mainly because of the fall in the sales during the year. One of the biggest consumers of the Indian Ilmenite, National Lead Company, U. S. A., have stopped their purchasing from the shipping season 1960-61. The company is trying to get new markets in the United Kingdom and other European countries.

9. Sources and References :

The Fourth Annual Report of the Company.

SECTION V

SUMMARY TABLE I
Government Owned Industrial Concerns

1	Name of concern	1/1 Kerala Soap Institute		1/2 Government Oil Factory		1/3 Government Hydrogenation Factory	
		Ending 31st March	1960-61 Rs.	Ending 31st March	1960-61 Rs.	Ending 31st March	1959-60 Rs.
2	Registered Office	Kozhikode		Calicut		Calicut	
3	Date of incorporation	1916		..		May 1958	
4	Accounting Year	Ending 31st March		Ending 31st March		Ending 31st March	
		1959-60 Rs.	1960-61 Rs.	1959-60 Rs.	1960-61 Rs.	1959-60 Rs.	1960-61 Rs.
5	Capital subscribed—	10,70,267	11,78,041	6,79,690	7,34,472	24,82,618	26,92,710
6	Reserve and Surplus	1,98,754	1,72,765	1,55,413	1,66,717	1,92,702	3,13,809
7	Borrowings	..	..	..	..	..	..
8	Other liabilities	1,46,296	1,30,163	34,834	46,317	61,086	2,33,304
9	Total liabilities (5 to 8)	14,15,317	14,80,969	8,69,937	9,47,506	27,36,406	32,39,823
10	Gross Fixed Assets	..	..	..	..	..	..
11	Depreciation	3,79,797	3,85,185	3,01,638	3,08,359	18,71,756	18,76,776
12	Net Fixed Assets (10—11)	1,61,520	1,72,765	1,51,599	1,65,474	1,92,702	3,13,909
13	Investments	7,97,946	8,69,787	4,14,467	4,69,987	6,33,614	9,88,656
14	Current Assets	75,456	52,832	1,990	3,000	..	..
15	Loans and Advances	598	400	243	686	250	751
16	Cash and Bank balances	..	..	..	..	38,084	59,831
17	Miscellaneous expenditure and losses	..	..	..	..	27,36,406	32,39,823
18	Total Assets (12—17)	14,15,317	14,80,969	8,69,937	9,47,506	27,36,406	32,39,823
19	Wage bill	1,41,976	1,37,703	88,519	79,849	84,876	94,293
20	Number of persons employed (actual No.)	103	106	63	60	98	53
21	Profit before taxation	51,310	(—) 39,370	..	16,169	(—) 2,03,031	(—) 2,33,424
22	Value of Output (Sales value changes in stock and own consumption)	10,61,003	12,38,193	3,99,916	3,63,233	27,15,739	40,20,857
23	Value of sales	12,76,177	15,73,664	5,62,320	5,02,568	27,47,205	39,86,627

SECTION V

SUMMARY TABLE I—(cont.)
Government Owned Industrial Concerns

1	Name of Concern	I/4		I/5		I/6	
		Travancote Plywood Industry		The Kerala Government Ceramics		The Government Ceramic Concerns	
2	Registered Office	Punalur		Kundara		Kundara	
3	Date of incorporation	1943		1957		1940	
4	Accounting Year	Ending 31st March		Ending 31st March		Ending 31st March	
		1959-60	1960-61	1959-60	1960-61	1959-60	1960-61
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
5	Capital subscribed—	14,33,497	12,66,314	50,04,313	50,76,719	18,03,546	18,59,881
6	Reserves and surplus	6,00,984	6,44,725	6,72,786	8,85,306	11,80,613	11,38,136
7	Borrowings	4,943	4,525	..	..	..	..
8	Other liabilities	56,879	81,956	83,630	1,25,632	72,038	1,07,238
9	Total liabilities (5 to 8)	20,96,303	19,97,520	57,60,729	60,87,657	30,56,197	31,05,255
10	Gross Fixed Assets	..	..	..	..	..	..
11	Depreciation	..	..	..	..	..	..
12	Net Fixed Assets (10—11)	9,15,160	9,50,981	35,43,420	36,08,447	13,76,860	13,13,504
13	Investments	5,85,040	6,24,137	6,72,786	8,85,306	9,81,239	9,38,022
14	Current Assets	5,43,782	3,84,173	15,20,361	15,16,024	6,72,712	8,16,785
15	Loans and Advances	27,548	36,303	17,063	63,324	15,514	19,389
16	Cash and Bank Balances	24,773	1,906	6,867	14,296	9,872	17,555
17	Miscellaneous expenditure and losses	..	..	232	260	..	..
18	Total Assets (12 to 17)	20,96,303	19,97,520	57,60,729	60,87,657	30,56,197	31,05,255
19	Wage bill	1,91,054	1,65,000	2,41,217	2,11,829	3,28,749	3,28,749
20	Number of persons employed (actual No.)	167	170	199	222	270	270
21	Profit before taxation	(—) 64,390	58,270	(—) 2,12,246	2,17,752	(—) 65,049	1,07,062
22	Value of Output (Sales value changes in stock and own consumption)	5,86,674	5,37,503	6,28,253	7,36,998	5,94,837	5,94,837
23	Value of Sales	3,34,945	8,16,102	5,36,687	9,70,949	4,95,681	6,39,579

SECTION V

SUMMARY TABLE I—(cont.)
Government Owned Industrial Concerns

1	Name of Concern	1/7		1/8		1/9	
		The Shark Liver Oil Factory		The Travancore Rubber Works		The Kerala Government Cycle Rim Factory	
2	Registered Office	Trivandrum		Trivandrum		Trivandrum	
3	Date of incorporation	1946		1935		7-6-1959	
4	Accounting Year	Ending 31st March		Ending 31st March		Ending 31st March	
		1959-60 Rs.	1960-61 Rs.	1959-60 Rs.	1960-61 Rs.	1959-60 Rs.	1960-61 Rs.
5	Capital subscribed—	2,27,297	2,52,795	18,51,676	21,70,359	11,98,576	16,27,989
6	Reserves and surplus	50,939	57,130	10,16,702	10,66,049	114	34,991
7	Borrowings	..	..	..	..	..	..
8	Other liabilities	17,813	72,054	1,76,869	1,74,666	15,169	14,198
9	Total liabilities (5 to 8)	2,96,049	3,81,979	30,45,247	34,11,074	12,13,859	16,77,178
10	Gross fixed assets	..	..	..	..	..	..
11	Depreciation	1,75,412	2,29,570	6,36,354	8,38,826	9,12,906	9,79,015
12	Net fixed assets (10-11)	500	..	3,58,733	3,72,512	..	34,988
13	Investments	64,677	86,996	8,61,087	10,93,143	2,48,271	5,98,161
14	Current assets	..	..	72,098	2,23,578	397	12,517
15	Loans and advances	..	..	11,699	16,646	52,285	52,497
16	Cash and Bank balances	..	..	11,05,276	8,66,369	..	..
17	Miscellaneous expenditure and losses	55,460	65,413	11,05,276	8,66,369	..	..
18	Total assets (12 to 17)	2,96,049	3,81,979	30,45,247	34,11,074	12,13,859	16,77,178
19	Wage bill	116,292	15,985	4,47,880	4,68,236	21,083	65,215
20	Number of persons employed (actual No.)..	11	10	317	311	59	57
21	Profit before taxation	4,816	(-) 12,069	2,04,492	1,31,414	1,276	(-) 19,093
22	Value of Output (Sales value changes in stock and own consumption)	1,23,534	86,785	24,50,000	22,60,000	1,20,000	4,32,469
23	Value of sales	1,13,587	..	24,22,611	22,08,836	..	1,46,150

SECTION V

SUMMARY TABLE II
Commercial and Financial Undertakings

1	Name of Concern	II/10		II/11	
		Kerala Water Transport Corporation	Alleppey	Kerala Financial Corporation	Trivandrum
2	Registered Office				
3	Date of incorporation	18-4-1958		1953	
4	Accounting Year	Ending 31st March		Ending 31st March	
		1959-60 Rs.	1960-61 Rs.	1959-60 Rs.	1960-61 Rs.
5	Capital subscribed	21,95,810	22,10,550	1,00,00,000	1,00,00,000
6	Reserves and surplus	..	..	1,37,001	2,03,555
7	Borrowings	6,57,028	8,26,515	..	..
8	Other liabilities	11,30,769	11,32,207	71,76,054	76,47,311
9	Total liabilities (5-8)	39,83,607	41,69,272	1,73,13,055	1,78,50,866
10	Gross fixed assets	26,66,237	27,01,995	..	13,89,860
11	Depreciation	4,83,824	7,21,425	..	15,960
12	Net fixed assets (10-11)	21,82,413	19,80,570	12,94,331	13,73,900
13	Investments	..	..	7,09,340	12,06,840
14	Current assets	2,14,131	1,87,599	..	..
15	Loans and advances	47,848	90,695	1,27,09,532	1,38,37,948
16	Cash and bank balances	62,303	41,631	25,13,616	13,56,721
17	Miscellaneous expenditure and losses	14,76,912	18,68,777	86,236	75,457
18	Total assets (12 to 17)	39,83,607	41,69,272	1,73,13,055	1,78,50,866
19	Wage bill	16,61,262	14,91,925	55,872	72,887
20	Number of persons employed (actual No.)	1,971	1,491	25	38
21	Profit before taxation	(-) 6,76,417	(-) 3,94,430	5,50,807	5,32,433
22	Value of Output (Sales value changes in stock and own consumption)	..	..	..	..
23	Value of Sales	..	..	..	..

SECTION V

SUMMARY TABLE II—(cont.)
Commercial and Financial undertakings

1	Name of Concern	11/12 Kerala State Transport	11/13 State Bank of Travancore	
2	Registered Office	Trivandrum	Trivandrum	
3	Date of incorporation	20—2—1938	1—1—1960	
4	Accounting Year	Ending 31st March	Ending 31st December	
		1959-60 Rs.	1960 Rs.	1961 Rs.
5	Capital subscribed	3,29,93,032	1,00,00,000	1,00,00,000
6	Reserves and surplus	1,85,53,527	31,18,000	33,50,000
7	Borrowings	..	48,228	13,89,064
8	Other liabilities	57,00,912	10,87,41,299	20,14,73,084
9	Total liabilities (5—8)	5,72,47,471	12,19,07,527	21,62,12,148
10	Gross Fixed assets	..	3,85,652	9,98,318
11	Depreciation	..	2,79,849	3,37,229
12	Net fixed assets (10—11)	3,83,88,531	1,05,803	6,61,089
13	Investments	1,87,19,317	3,44,81,022	5,30,80,583
14	Current assets	..	2,18,38,103	2,95,52,337
15	Loans and advances	..	4,10,22,950	7,28,31,673
16	Cash and bank balances	..	2,44,59,649	5,97,37,552
17	Miscellaneous expenditure and losses	1,39,623	..	3,48,914
18	Total assets (12 to 17)	5,72,47,471	12,19,07,527	21,62,12,148
19	Wage bill	..	10,51,803	23,67,239
20	Number of persons employed (actual No.)	..	431	1,613
21	Profit before taxation	(—) 12,78,670	13,53,365	8,35,480
22	Value of Output (Sales value changes in stock and own consumption)	..	..	..
23	Value of Sales	..	..	..

SECTION V

1461

SUMMARY TABLE III
Government Managed Industrial Concerns

1	Name of Concern	11/14		1960		1961		1959-60		1960-61	
		The Malabar Spinning and Weaving Mills	Kozhikode	1960	1961	1959-60	1960-61	1959-60	1960-61	1960-61	1960-61
2	Registered Office	Kozhikode		1960		1961		1959-60		1960-61	
3	Date of incorporation	15-11-1883		1960		1961		1959-60		1960-61	
4	Accounting Year	Ending 31st December		Ending 31st December		Ending 31st March		Ending 31st March		Ending 31st March	
5	Capital subscribed	12,00,000	12,00,000	12,00,000	12,00,000	3,15,000	3,15,000	3,15,000	3,15,000	5,73,407	5,73,407
6	Reserves and surplus	18,944	20,945	18,944	20,945	..	..	..	..	..	..
7	Borrowings	15,28,917	12,56,398	15,28,917	12,56,398	3,29,495	3,29,495	3,29,495	3,29,495	5,73,407	5,73,407
8	Other liabilities	1,71,298	1,89,069	1,71,298	1,89,069	5,30,455	5,30,455	5,30,455	5,30,455	4,97,105	4,97,105
9	Total liabilities (5-8)	29,19,159	26,66,412	29,19,159	26,66,412	8,59,950	8,59,950	8,59,950	8,59,950	10,70,512	10,70,512
10	Gross Fixed assets	28,39,042	28,51,889	28,39,042	28,51,889	2,28,205	2,28,205	2,28,205	2,28,205	2,55,681	2,55,681
11	Depreciation	21,78,261	22,43,839	21,78,261	22,43,839	51,870	51,870	51,870	51,870	75,408	75,408
12	Net fixed assets (10-11)	6,60,781	6,08,050	6,60,781	6,08,050	1,76,336	1,76,336	1,76,336	1,76,336	1,80,273	1,80,273
13	Investments	1,000	..	1,000	..	..	..	..	..	..	..
14	Current assets	15,07,361	15,96,504	15,07,361	15,96,504	5,48,740	5,48,740	5,48,740	5,48,740	6,83,793	6,83,793
15	Loans and advances	..	..	..	..	98,653	98,653	98,653	98,653	15,596	15,596
16	Cash and bank balances	..	..	..	..	18,865	18,865	18,865	18,865	14,179	14,179
17	Miscellaneous expenditure and losses	7,50,017	4,61,858	7,50,017	4,61,858	17,356	17,356	17,356	17,356	1,76,671	1,76,671
18	Total assets (12 to 17)	29,19,159	26,66,412	29,19,159	26,66,412	8,59,950	8,59,950	8,59,950	8,59,950	10,70,512	10,70,512
19	Wage bill	8,49,914	9,43,878	8,49,914	9,43,878	3,54,357	3,54,357	3,54,357	3,54,357	3,81,048	3,81,048
20	Number of persons employed (actual No.)	674	674	674	674	277	277	277	277	272	272
21	Profit before taxation	41,025	2,37,669	41,025	2,37,669	(-)	(-)	(-)	(-)	1,91,092	472
22	Value of Output (Sales value changes in stock and own consumption)	30,71,481	39,63,473	30,71,481	39,63,473	7,33,970	7,33,970	7,33,970	7,33,970	8,75,909	8,75,909
23	Value of Sales	31,90,452	39,86,275	31,90,452	39,86,275	7,11,629	7,11,629	7,11,629	7,11,629	8,32,981	8,32,981