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No. 1



# INDUSTRIAL UNDERTAKINGS IN KERALA STATE

(Owned, managed and with shares  
by the Government of Kerala)

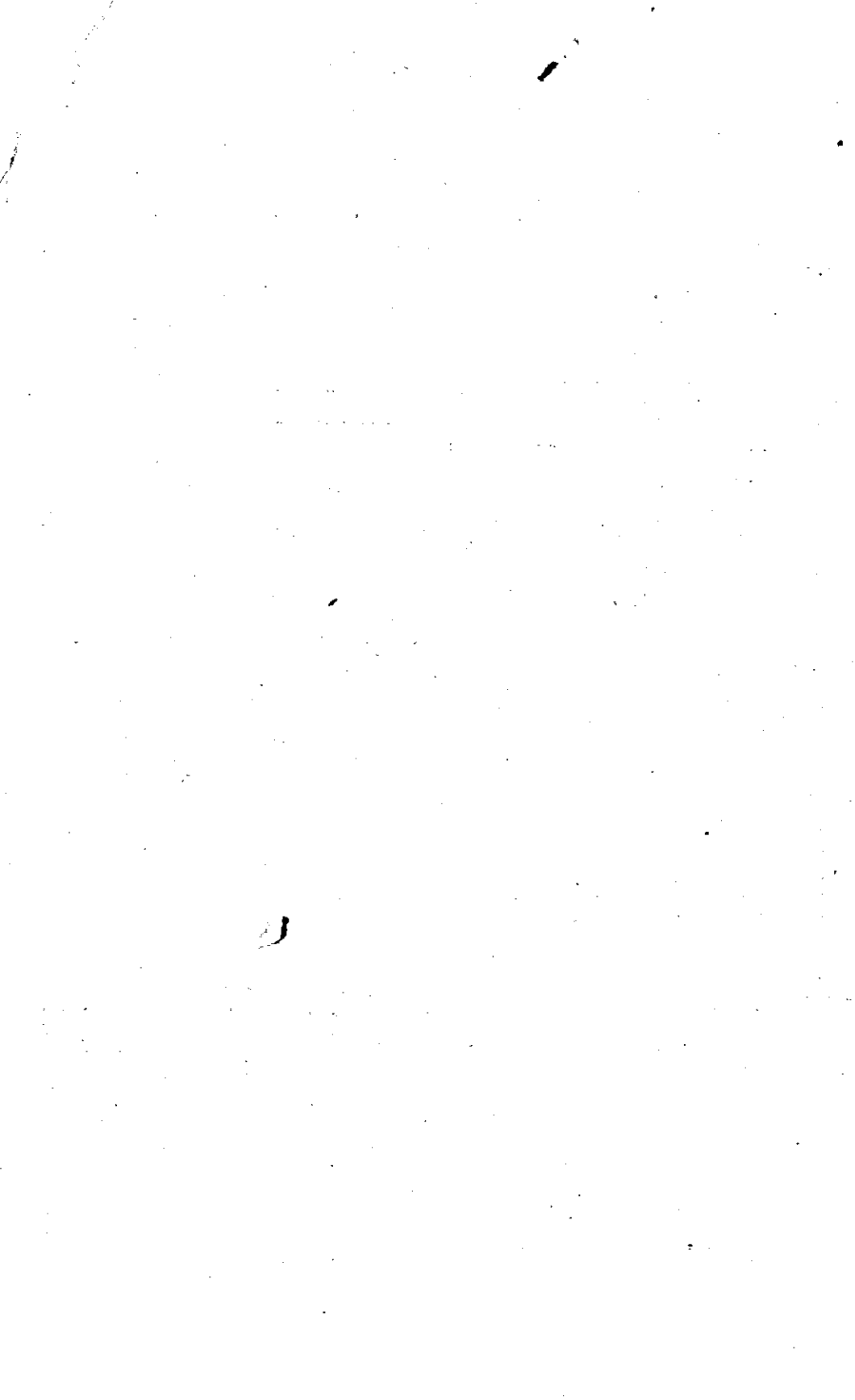
1959-60



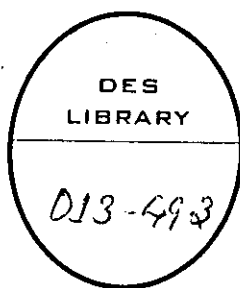
Issued by

THE DEPARTMENT OF STATISTICS,  
KERALA STATE, TRIVANDRUM

April 1962



No.



INDUSTRIAL UNDERTAKINGS  
IN KERALA STATE

(Owned, managed and with shares  
by the Government of Kerala)

1959-60

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THE DEPARTMENT OF STATISTICS,  
KERALA STATE, TRIVANDRUM

April 1962



## PREFACE

This brochure purports to present the salient aspects of the functioning of important industrial, commercial and financial undertakings in the State either owned or controlled by the State Government or in which the State Government have shares.

The thirty-three undertakings included in the brochure have been classified under four groups, *viz.*,

- (i) Government owned industrial concerns;
- (ii) Commercial and financial undertakings;
- (iii) Government managed industrial concerns;
- (iv) Industrial concerns in which the State Government have shares.

Details regarding the constitution, capital structure, financial operations, production, employment and future development programme of the undertakings are given in Sections I to IV. The data are for the year 1959-60. Section V gives summary tables for the undertakings.

A few State industrial concerns could not be covered in this brochure since the necessary data have not yet been received.

Every endeavour will be made to bring down the time-lag to the minimum and to cover all the concerns in the future issues.

Office of the Director of Statistics,  
Trivandrum, dated 16th April 1962. }

ASSISTANT DIRECTOR-IN-CHARGE



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## KERALA SOAP INSTITUTE, KOZHIKODE

1. *Name of Undertaking* .. Kerala Soap Institute.
2. *Location of Registered Office* .. Kozhikode-1.
3. *Administrative Department in control* .. Department of Industries and Commerce.
4. *Constitution :*

This is managed by a Board with the following as members:—

- (1) The Director of Industries and Commerce.
- (2) A Representative from the Finance Department.
- (3) The Additional Director of Industries and Commerce.
- (4) The Oil Technologist.

5. *Capital Structure:*

Balance sheet as on 31st March 1960:

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
9,98,991	Capital ..	10,70,267	3,78,779	Fixed Assets ..	3,79,797
1,72,422	Reserves ..	1,91,289	1,35,188	Investments ..	1,54,055
6,189	Insurance Fund ..	7,465	6,189	Insurance Fund ..	7,465
31,282	Security Deposit ..	32,769	5,14,598	Current Assets ..	5,77,858
88,117	Other liabilities ..	1,13,527	2,25,591	Sundry Debtors ..	2,20,088
			36,468	Loans and Advances ..	75,456
			188	Cash in hand ..	598
12,97,001		14,15,317	12,97,001		14,15,317

## 6. Operations during 1959-60 :

## A. Financial:

## Manufacturing account for the year ended 31st March 1960 :

Previous year	Expenditure	Current year	Previous year	Income	Current year
Rs.		Rs.	Rs.		Rs.
92,237	To stock in progress	85,954	3,984	By sale of lump-sum soap	8,227
487	„ stock of lump-sum soap	630	19,128	„ scraps used for other soaps	9,237
4,80,792	„ raw materials and stores consumed	5,52,695	12,789	„ subsidy	13,738
1,25,219	„ perfumes and essential oils	1,42,512	6,72,401	„ finished soap transferred to trading account	7,42,136
16,591	„ wages	17,622	85,954	„ stocks in progress	1,07,831
79,560	„ factory overheads	82,396	630	„ stock of lump soap	640
7,94,886		8,81,809	7,94,886		8,81,809

## Trading and Profit and Loss Account for the year ended 31st March 1960 :

Previous year	Expenditure	Current year	Previous year	Income	Current year
Rs.		Rs.	Rs.		Rs.
64,703	To opening stock	94,783	11,27,715	By net sales	12,76,177
6,72,401	„ soaps received from factory	7,42,136	1,297	„ free samples	1,164
42,191	„ excise duty	54,741	94,783	„ stock at close	1,39,160
1,20,852	„ packing charges, etc.	1,38,832	2,540	„ subsidy	3,342
1,09,035	„ general overheads	1,29,800			
2,17,153	„ gross profit	2,59,551			
12,26,335		14,19,843	12,26,335		14,19,843
1,34,902	To selling expenses	1,68,930	2,17,153	By gross profit	2,59,551
15,082	„ bonus	18,628	5,497	„ interest	6,506
35,674	„ interest on capital	40,321	14,750	„ miscellaneous receipts	13,132
51,742	„ net profit	51,310			
2,37,400		2,79,189	2,37,400		2,79,189

*B. Production :*

Name of product	Quantity	Value Rs.
Soap ..	449 M. Tonnes	10,61,003
Total value ..		10,61,003

*7. Employment :*

- (a) Number of persons employed during 1959-60 .. Staff—37  
Workers—66
- (b) Total salaries, wages and other staff benefits during 1959-60 .. Rs. 1,41,976

*8. General Remarks :*

The value of sales for the year amounted to Rs. 12,76,177 as against Rs. 10,20,282 for 1957-58 and Rs. 11,27,715 for 1958-59. The demand for the products of the factory was on the increase and this was clearly brought out by the increase in sales. The net profit for the year under review was Rs. 51,310 as against Rs. 51,742 for the previous year. The slight decrease in the profit for the year 1959-60 as compared to the profit for the previous year was mainly due to :

- (a) General increase in the prices of raw materials during the year.  
 (b) Increase under establishment charges and wages due to annual increments ; and  
 (c) Increase under advertisement charges.

The institute had agencies throughout India except for Madhya Pradesh during the year. Action has been taken to appoint an Agent for Madhya Pradesh also.

Under the Scheme for the training of apprentices one student underwent the short-term course and four students the long term course. Two Chemical Engineering Students were taken as apprentices.

The total number of analysis done in the laboratory section during the year under review was 1518 as against 1478 in 1958-59.

There is a Scheme for the expansion of production of this institute by installing a Mazzoni plant. The cost of the Scheme is expected to be about Rs. 3 lakhs. When the plant is installed the production capacity of the institute is expected to increase from its present capacity of 450 tons to 700 tons per annum.

*9. Sources and References :*

The Institute's Annual Report and Balance Sheet.

## GOVERNMENT OIL FACTORY, CALICUT

1. *Name of Undertaking* .. Government Oil Factory
2. *Location of Registered Office* .. Vellayil—Calicut
3. *Administrative Department in control* .. Department of Industries and Commerce
4. *Constitution :*

The Factory is owned by the Government of Kerala and is run as a commercial concern in the Public sector.

5. *Capital Structure :*

Balance sheet as on 31st March 1960 :

31-3-1959 Rs.	Liabilities	31-3-1960 Rs.	31-3-1959 Rs.	Assets	31-3-1960 Rs.
4,41,659	Government Capital	6,79,690	2,94,458	Fixed assets	3,01,638
1,30,272	Depreciation Reserve	1,41,564	1,204	Library books	1,097
10,000	Reserve for doubtful debts	10,000	1,39,992	Investments	1,51,599
3,269	Insurance fund	3,849	67,638	Stores	1,06,175
1,03,218	Liabilities	34,834	2,522	Loose rods	2,097
			15,767	Stock in trade	92,321
			1,66,017	Sundry debtors	2,12,777
			1,069	Advances	1,990
			751	Cash	243
6,88,418		8,69,937	6,88,418		8,69,937

## 6. Operations during 1959-60 :

## A. Financial :

## Manufacturing Account for the year ended 31st March 1960 :

1958-59 Rs.	Details	1959-60 Rs.	1958-59 Rs.	Details	1959-60 Rs.
4,385	To oil in process in the beginning	3,216	772	By sale of products	5,132
1,52,152	„ raw materials	167,196	3,216	„ oil process in the end	7,818
77,366	„ crude oil	88,297	3,76,969	„ finished products transferred to trading accounts	3,99,916
10,447	„ capsulation charges	20,379			
32,250	„ wages	31,519			
33,649	„ factory overheads	33,095			
70,708	„ packing materials	69,164			
3,80,957		4,12,866	3,80,957		4,12,866

## Trading and Profit and Loss Account:

1958-59 Rs.	Particulars	1959-60 Rs.	1958-59 Rs.	Particulars	1959-60 Rs.
30,645	To opening stock	12,551	6,60,192	By net sales	5,62,320
3,76,969	„ finished products transferred from manufacturing account	3,99,916	5,319	„ interest on Depreciation Reserve Fund	5,674
86,685	„ selling expenses and commission	75,521	650	„ miscellaneous receipts	879
64,700	„ general over heads and indirect charges	65,993	813	„ free samples	764
7,026	„ bonus	5,518	690	„ profit on sale of assets	49
801	„ losses of stores	1,429	12,551	„ closing stock	84,503
11,508	„ interest on capital	15,980			
10,000	„ reserve	77,281			
91,881	„ net profit				
6,80,215		6,54,189	6,80,215		6,54,189

*B. Production:*

Name of products	Quantity lb.	Value Rs.
1. Seagold Shark Liver Oil	130,725	} 3,99,916
2. Stayfit Shark Liver Oil	105,084	
3. Adamin liquid (H.P.)	540	
4. Adamin Capsules Oil	1,400	
5. 6,000 Potency Vitamin A Oil	2,790	
6. Veterinary Brand Shark Liver Oil—		
A. Trivax	10,323	} 3,99,916
B. Univax	1,935	
Total value		3,99,916

*7. Employment:*

- (a) No. of persons employed during 1959-60 .. 63
- (b) Total salaries, wages and other staff benefits during 1959-60 .. Rs. 88,519

*8. General Remarks:*

During the year under review the net profit of the factory was only Rs. 77,281 as against Rs. 91,881 of the previous year. Similarly the net sales of the factory during the year under report was less than that of previous year.

The decrease in the profit was mainly due to the lower rates of production and sale as well as the increase in the cost of essential raw materials, viz., refined groundnut oil and crude shark liver oil. The keen competition of vitamin products that existed in the market and the cut effected in the purchases of Government Institutions in Mysore, Andhra and Madras States resulted in a decreased sales turnover during the year. An all out effort is being made to increase the demand for the products of the factory by taking advantage of improved quality control techniques, better marketing methods and effective publicity.

*9. Sources and References:*

Statement of Accounts of the Factory.

## GOVERNMENT HYDROGENATION FACTORY, CALICUT

1. *Name of Undertaking* .. Government Hydrogenation Factory.
2. *Location of Registered Office* .. West Hill, Calicut-5.
3. *Administrative Department in control* .. The Department of Industries and Commerce.
4. *Constitution :*

The Factory is owned by the Government of Kerala.

5. *Capital Structure :*

Balance Sheet as on 31st March 1960:

31st March 1959 Rs.	Liabilities	31st March 1960 Rs.	31st March 1959 Rs.	Assets	31st March 1960 Rs.
25,58,932	Capital ..	24,82,618	7,82,045	Land and Buildings ..	7,82,045
96,171	Reserve ..	1,92,702	10,02,716	Plant and Machinery ..	10,25,657
44,997	Liabilities ..	61,086	7,553	Furniture and Fittings ..	16,030
			13,443	Laboratory Apparatus ..	13,896
			576	Library books ..	794
			18,234	Workshop tools ..	16,354
			17,774	Lorry ..	17,774
			96,171	Investments ..	1,92,702
			5,73,524	Current Assets ..	3,73,808
			1,84,895	Stock in trade ..	2,44,269
			41	Stationery ..	175
			342	Sundry Debtors ..	15,537
			2,512	Pre-paid Expenses ..	11,641
			..	P.W.D. Expenditure in progress ..	25,474
			272	Cash balances ..	250
27,00,100		27,36,406	27,00,100		27,36,406

## 6. Operations during 1959-60:

## A. Financial :

## Manufacturing Account for the year ended 31st March 1960 :

31-3-1959 Rs.	Particulars	31-3-1960 Rs.	31-3-1959 Rs.	Particulars	31-3-1960 Rs.
..	To work in progress ..	65,200	65,200	By work in progress	33,031
9,28,669	„ raw oil consumed ..	22,64,412	10,99,655	„ finished products	27,15,739
94,873	„ store stock consumed	2,54,272	..		
1,24,317	„ factory overheads ..	1,40,184	..		
16,996	„ wages ..	24,702	..		
11,64,855		27,48,770	11,64,855		27,48,770

## Trading and Profit and Loss Account for the year ended 31st March 1960 :

31-3-1959 Rs.	Particulars	31-3-1960 Rs.	31-3-1959 Rs.	Particulars	31-3-1960 Rs.
..	To finished products on 1-4-1959	1,19,695	9,23,097	By sales	27,47,205
10,99,655	„ finished products transferred to manufacturing account	27,15,739	1,924	„ interest	5,777
680	„ commission and selling account	7,457	2,426	„ miscellaneous receipts	3,802
92,821	„ general overheads	1,23,963	1,129	„ free sample	857
1,22,511	„ miscellaneous expenses	2,05,056	1,19,695	„ closing stock of finished products	2,11,238
			2,67,397	„ net loss	2,03,031
13,15,667		31,71,910	13,15,667		31,71,910



*B. Production :*

Name of products			Quantity			Value Rs.
			T.	C.	lb.	
(a)	Refined oil	..	897	2	75	} 27,15,739
(b)	Vanaspathi	..	461	16	13	
(c)	Vegetable Tallow	..	18	5	16	
(d)	Soap	..	146	3	85	
Total value			..			27,15,739

*7. Employment :*

- (a) No. of persons employed during 1959-60 .. 98  
 (b) Total salaries, wages, and other staff benefits during 1959-60 .. Rs. 84,876

*8. General Remarks :*

The factory went into production in May 1958. All possible measures are being taken to combat the problems facing this industry. Some of the measures taken in this regard are enumerated below :—

- (1) Measures have been taken to appoint active agents in different areas so that sales can be stepped up more effectively.
- (2) Steps have been taken to supply the products to the Army.
- (3) A vigorous advertisement campaign has been undertaken.
- (4) Arrangements are being made for sale of the products in retail packs.
- (5) Financial aid to agents in the shape of credit sales is being taken up.

The sales of the year amounted to Rs. 27,47,205 as against Rs. 9,23,097 in the previous year.

*9. Sources and References :*

Financial Review and Balance Sheet of the Factory.

## TRAVANCORE PLYWOOD INDUSTRY, PUNALUR

1. *Name of Undertaking* .. Travancore Plywood Industries
2. *Location of Registered Office* .. Mukkadavu, Punalur P.O.
3. *Administrative Department in control* .. Department of Industries and Commerce
4. *Constitution :*

This concern was started as a Public Limited Company in 1943 and was taken over by the erstwhile Travancore Government on 1st February 1947. The Chief Conservator of Forests was the Director of this concern till March 1958, when the Management of this concern was transferred to the Director of Industries and Commerce. At present this is under the control of the Director of Industries and Commerce.

5. *Capital Structure :*

Balance sheet as on 31st March 1960 :

31-3-1959 Rs.	Liabilities	31-3-1960 Rs.	31-3-1959 Rs.	Assets	31-3-1960 Rs.
11,92,094	Capital	14,33,497	2,73,866	Land and Buildings	3,42,373
5,44,411	Reserves	6,00,984	5,35,889	Plant and Machinery	5,37,593
3,745	Deposit of Commercial concerns	4,943	5,936	Furniture and Office equipment	5,951
1,08,049	Sundry Creditors	56,879	28,987	Vehicles	28,987
			339	Books	256
			5,31,777	Depreciation Reserve	5,85,040
			1,12,323	Fund investment	1,27,847
			1,56,427	Current Assets	3,00,911
			1,79,802	Stock in Trade	1,15,024
			19,750	Sundry Debtors	23,019
			1,587	Loans and Advances	4,529
			1,616	Expenses prepaid	24,773
				Cash balances	
18,48,299		20,96,303	18,48,299		20,96,303

## 6. Operations during 1959-60 :

## A. Financial :

Profit and Loss Account for the year ended 31st March 1960:

1958-59 Rs.	Expenses	1959-60 Rs.	1958-59 Rs.	Income	1959-60 Rs.
40,675	To opening stock	84,488	84,488	By closing stock	2,34,195
5,15,534	„ cost of production plywood and bat- tens	4,17,514	7,30,528	„ sales	3,56,511
11,942	„ grating and packing	6,440	29,443	„ miscellaneous income	16,066
15,250	„ selling and distribu- tion expenses	12,801	..	„ net loss	64,390
34,482	„ management exp- enses	40,852			
85,268	„ financial expenses	85,108			
19,283	„ maintenance and depreciation	23,959			
1,22,025	„ net profit	..			
8,44,459		6,71,162	8,44,459		6,71,162

## B. Production:

Name of product	Quantity	Value Rs.
1. Plywood ..	15,26,893 Sq. ft.	5,71,640
2. Battens for tea-chests ..	28,500 Sets	15,034
Total value ..	..	5,86,674

## 7. Employment:

- (a) Number of persons employed during 1959-60 .. 167  
 (b) Total salaries, wages and other staff benefits during 1959-60 .. Rs. 1,91,054

## 8. General Remarks:

A sum of Rs. 1,40,000 has been sanctioned during the last year of Second Five Year Plan, i.e. in 1960-61 for the purchase of three machines from West Germany. Out of this, two machines, viz. Veneer Splicer and Glue Spreader are to be imported during 1960-61. The third one, viz. Hot Press will be imported in 1961-62.

## 9. Sources and References:

Details regarding the working of this concern are published in the Administration Report of the Department of Industries and Commerce every year.

## KERALA GOVERNMENT CERAMICS, KUNDARA

1. *Name of Undertaking* .. Kerala Government Ceramics.
2. *Location of Registered Office* .. Kundara, Quilon District.
3. *Administrative Department in control* .. Department of Industries and Commerce.
4. *Constitution:*

Kerala Government Ceramics was commissioned in 1957 as an expansion scheme of the Government Ceramic concerns for the production of porcelain, crockery, with the aid of an electrical double tunnel kiln.

5. *Capital Structure:*

Balance Sheet as on 31st March 1960:

1958-59 Rs.	Liabilities	1959-60 Rs.	1958-59 Rs.	Assets	1959-60 Rs.
45,49,584	Capital	50,04,313	34,67,246	Fixed Assets	35,11,448
4,34,699	Depreciation Reserve fund	6,31,413	31,972	Preliminary Expenses	31,972
19,793	Employees Contributory provident fund	41,373	4,54,492	Investments	6,72,786
3,422	Deposit of Commercial concerns	2,929	..	Earnest money deposit	49
..	Festival advance	968	1,52,648	Stores	1,62,538
..	Undischarged liability	3,310	8,05,711	Stock in trade	10,75,856
32,774	Other liabilities	76,423	1,15,615	Sundry debtors	2,81,967
			4,912	Loans and advances	17,063
			314	Service Postage	183
			7,362	Cash in hand	6,867
50,40,272		57,60,729	50,40,272		57,60,729

## 6. Operations during 1959-60:

## A. Financial:

Manufacturing, Trading and Profit and Loss Account for the year ending 31st March 1960:

1958-59 Rs.	Expenditure	1959-60 Rs.	1958-59 Rs.	Income	1959-60 Rs.
6,337	To work in progress	6,929	1,52,648	By closing stock of stores	1,62,538
1,91,798	„ opening stock of stores	1,52,648	6,929	„ work in progress	7,783
1,32,500	„ stores and spares	1,33,278	7,25,212	„ cost of production	7,55,939
1,66,792	„ wages and bonus	2,00,591			
9,453	„ Government share of Contributory Provident fund	10,338			
1,68,373	„ miscellaneous expenses	1,91,957			
2,09,536	„ depreciation	2,00,129			
	„ salaries and bonus	30,390			
8,84,789		9,26,260	8,84,789		9,26,260

## Trading and Profit and Loss Account for the year ending 31st March 1960 :

1958-59 Rs.	Expenditure	1959-60 Rs.	1958-59 Rs.	Income	1959-60 Rs.
7,25,212	To cost of production	7,55,939	2,50,852	By sales	5,36,687
2,53,706	„ opening stock of finished goods	7,98,782	7,98,782	„ closing stock of finished goods	10,68,073
70,716	„ gross profit	50,039			
10,49,634		16,04,760	10,49,634		16,04,760
46,290	To salaries and bonus	36,907	70,716	By gross profit	50,039
37,181	„ miscellaneous expenses	59,768	541	„ house rent	1,015
1,72,133	„ interest on capital	1,91,493	2,434	„ miscellaneous receipts	37,102
17,432	„ depreciation	8,939			
13	„ bank charges	37	2,03,468	„ net loss	2,12,246
4,110	„ running expenses of lorry	3,258			
2,77,159		3,00,402	2,77,159		3,00,402

*B. Production:*

Name of products	Quantity No.	Value Rs.
Crockery ware .. ..	718,842	3,59,421
Electric goods .. ..	1,075,328	2,68,832
Total value .. ..		6,28,253

*7. Employment:*

(a) No. of persons employed during 1959-60 ..	199
(b) Total salaries, wages and other staff benefits during 1959-60 ..	Rs. 2,41,217

*8. General Remarks:*

The important items of production of the factory are porcelain crockery such as Tea sets Dinner Sets, Bowls, etc., and Low-tension Insulators like Stay and Shackle Insulators, Pin Insulators, Fuse Carriers, Switch bases, etc.

The existing capacity of the factory is about 1.5 tons of hard porcelain a day with the use of saggars boxes, or 2.5 tons of hard porcelain a day without the use of saggars; but using carborandum slabs.

*9. Sources and References:*

Annual Report submitted to the Industries Department.

## THE GOVERNMENT CERAMIC CONCERNS, KUNDARA

1. *Name of Undertaking* .. The Government Ceramic Concerns.
2. *Location of Registered Office* .. Kundara, Quilon District.
3. *Administrative Department in control* .. Department of Industries and Commerce.
4. *Constitution:*

The Kerala Government Ceramic Concerns is completely a Government-owned and managed concern.

5. *Capital Structure:*

Balance Sheet as on 31st March 1961:

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
18,03,546	Capital	18,59,880-87	13,76,860	Fixed Assets	13,13,504-28
3,310	Undischarged liability	8,249-43	9,81,239	Investments	9,38,021-73
11,80,613	Depreciation Reserve Fund	11,38,136-00	85,470	Stores	84,013-09
6,746	Deposits of Commercial Concerns	8,373-00	3,25,717	Stock in trade	3,10,987-25
58,873	Liabilities for expenses	87,718-90	2,61,178	Sundry Debtors	4,21,477-25
3,109	Permanent advances	2,896-63	347	Prepaid expenses	307-92
			9,872	Cash balance	17,554-30
			15,514	Advances	19,389-01
<b>30,56,197</b>		<b>31,05,254-83</b>	<b>30,56,197</b>		<b>31,05,254-83</b>

## 6. Operations during 1960-61 :

## A. Financial:

Manufacturing, Trading and Profit and Loss Account for the year ended 31st March 1961:

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
1,59,517	To work in progress	1,58,961·04	1,58,961	By work in progress	1,89,418·40
2,40,301	„ direct wages and materials consumed	2,66,567·67	3,41,381	„ cost of production transferred to trading A/C.	3,68,361·63
9,689	„ manpower, indirect wages, etc.	10,775·12			
41,848	„ miscellaneous expenses	42,723·78			
16,296	„ royalty on China clay	28,627·00			
25,012	„ pay of non-pensionable establishments	29,433·42			
7,679	„ depreciation	20,692·00			
5,00,342		5,57,780·03	5,00,342		5,57,780·03
2,55,821	To opening stock	1,65,298·96	4,95,681	By sales	6,39,578·79
3,41,381	„ cost of production transferred from manufacturing account	3,68,361·63	1,65,299	„ closing stock	1,21,568·85
11,261	„ packing and sales expenses	12,871·04			
32,517	„ gross profit	2,14,616·01			
6,60,980		7,61,147·64	6,60,980		7,61,147·64
43,578	To salaries and allowances	39,117·93	52,517	By gross profit	2,14,616·01
2,848	„ miscellaneous expenses	1,410·02	76,475	„ miscellaneous receipts	54,362·05
1,32,585	„ other expenses	1,51,160·33	..	„ profit on sale of assets	34,849·83
11,702	„ depreciation	4,731·00	65,049	„ net loss	..
3,231	„ management expenses	..			
..	„ bad and doubtful debts	160·53			
97	„ bank charges	186·30			
..	„ net profit	1,07,061·78			
1,94,041		3,03,827·89	1,94,041		3,03,827·89



## B. Production 1960-61 :

Name of products	Quantity	Value Rs.
(a) China clay .. ..	3,40,060 tons	4,56,090.30
(b) Stoneware pipe .. ..	22,150 Nos.	51,202.94
(c) Firebricks .. ..	1,22,675 „	77,456.95
(d) Fire clay .. ..	111.23 Tons	10,086.85
Total value .. ..		5,94,837.04

## 7. Employment:

(a) No. of persons employed during 1960-61 ..	270
(b) Total salaries, wages and other staff benefits during 1960-61 ..	Rs. 3,28,749

## 8. General Remarks:

Mining and refining of China clay and the manufacture of Stoneware Pipes and Refractories were the two main items of work in the Government Ceramic Concerns, Kundara.

1. *China clay*.—Extensive deposits of very good quality of China clay occurs in and around Kundara at a depth of 50 to 70 ft. below the ground level. The clay is mined by open cast system and is refined in Refineries. The refined clay is dried in the open sunshine and is sold to Textile, Paper, Rubber and Pottery Industries all over India. China clay is also exported to Ceylon. The China clay produced is considered to be the best available in India and compares very favourably with the imported clay.

It is proposed to increase the production of China clay from 2500 tons per year to 3500 tons. Since the production of dried China clay is considerably handicapped during the rainy season for want of a drying equipment a suitable drying equipment is being installed.

2. *Stoneware Pipes and Refractories*.—Raw materials like Fireclay, Ball clay etc., suitable for the manufacture of Stoneware Pipes and Refractories are available in plenty in the vicinity of Kundara. After the manufacture of white wares was transferred to the Kerala Government Ceramics in 1957, Government considered the possibility of starting the manufacture of Stoneware Pipes and Refractories in this factory. Government had also appointed a Committee for the purpose and the report submitted by the Committee was approved by Government and implemented in 1958. The scheme contemplates the production of 10000 pipes per month with the existing machinery and labour. Since the machinery now in use is outmoded and also as essential machines like De-airing Pug Mill, Double Roller Grinding Machines, etc., are not available, the cost of production of pipes was comparatively high and the target of production could not be achieved.

## 9. Sources and References:

Company's Audited Balance Sheet and Profit and Loss Account.

## GOVERNMENT SHARK LIVER OIL FACTORY, TRIVANDRUM

1. *Name of Undertaking* .. Government Shark Liver Oil Factory.
2. *Location of Registered Office* .. Beach, Trivandrum-7.
3. *Administrative Department in control* .. Department of Industries and Commerce.
4. *Constitution:*

This is a Government owned Industrial undertaking. As a re-organisation measure this factory was made a Unit of the Government Oil Factory, Calicut. The administrative and technical control is vested with the Oil Chemist, Government Oil Factory, Calicut.

5. *Capital Structure:*

Balance Sheet as on 31st March 1960 :

1958-59 Rs.	Liabilities	1959-60 Rs.	1958-59 Rs.	Assets	1959-60 Rs.
2,41,102	Government capital	2,27,297	3,386	Land and Buildings	7,441
44,696	Depreciation Fund	50,939	1,20,115	Plant and machinery	1,22,187
600	Other liabilities	916	5,414	Furniture	5,414
4,944	Sundry creditors	16,897	1,891	Office equipment	1,527
			5,539	Storage tanks	5,539
			975	Books	975
			3,2574	Apparatus	32,329
			15,799	Raw materials and chemicals	13,374
			6,703	General stores	9,276
			51,548	Finished goods	22,522
			1,336	Sundry debtors	19,505
			4,5394	Depreciation Reserve	54,958
			..	Fund Investment	..
			500	account	
			168	Deposits	500
				Cash	502
2,91,342	..	2,96,049	2,91,342	..	2,96,049

## 6. Operations during 1959-60:

## A. Financial:

Manufacturing Account of the Government Shark Liver Oil Factory, Trivandrum for the year ended 31st March 1960 :

1958-59 Rs.	Particulars	1959-60 Rs.	1958-59 Rs.	Particulars	1959-60 Rs.
15,675	To opening stock of raw materials	15,799	15,799	By closing stock of raw materials	13,374
22,591	„ purchases	37,505	36,587	„ cost of production	57,252
6,576	„ other charges	8,907			
14	„ maintenance of factory	1,212			
7,419	„ depreciation	7,185			
111	„ laboratory charges	18			
<b>52,386</b>		<b>70,626</b>	<b>52,386</b>		<b>70,626</b>

## Trading and Profit and Loss Account for the year ended 31st March 1960:

1958-59 Rs.	Particulars	1959-60 Rs.	1958-59 Rs.	Particulars	1959-60 Rs.
37,982	To opening stock of finished goods	5,1548	38,777	By sales	1,13,587
36,587	„ cost of production	57,252	51,548	„ closing stock	22,522
776	„ cost of containers	2,414			
14,980	„ gross profit	24,895			
<b>90,325</b>		<b>1,36,109</b>	<b>90,325</b>		<b>1,36,109</b>
6,044	To salaries	6,004	14,980	By gross profit	24,895
86	„ travelling expenses	447	117	„ miscellaneous receipts	24
3,184	„ miscellaneous expenses	4,816	..	„ profit on sale of assets	4,147
1,059	„ depreciation	1,027		„ net loss	..
9,346	„ interest on capital	9,090	7,170		
1,806	„ audit fees	1,760			
742	„ pension contribution	1,106			
...	„ net profit	4,816			
<b>22,267</b>		<b>29,066</b>	<b>22,267</b>		<b>29,066</b>

*B. Production:*

Name of products	Quality	Quantity	Value Rs.
First grade oil (medicinal shark liver oil)	1st Grade	..	7,120-00
Do.	2nd Grade	..	9,342-00
Stearine (bye-product)	..	..	452-37
Blended Shark Liver Oil	Sea gold	..	81,597-40
„ (veterinary brand)	Univax	..	1,846-80
„	Stay Fit	..	23,175-00
Total value	..		1,23,533-57

*7. Employment :*

(a) Number of persons employed during 1959-60 ..	11.
(b) Total salaries, wages and other staff benefits during 1959-60. ..	Rs. 16,292

*8. General Remarks :*

After becoming a unit of the Government Oil Factory, Calicut the Factory started production of the same brands of oil such as 'Sea-gold', 'Stayfit', 'Univax', 'Vitamin oil' etc. which were manufactured at the Calicut Factory. Stearine a bye-product obtained in the processing of Shark Liver Oil is sold for painting country boats, leather tanning, etc. and a portion of this is consumed in the factory itself, for the manufacture of fish oil soap (Insecticidal soap) required for the Department of Agriculture. Steps are being taken for the reduction of the overhead charges and an appreciable amount of profit is expected during the year 1960-61.

*9. Sources and References:*

Financial Review of the factory and Statement of Accounts for the year ending 31st March 1960.

## TRAVANCORE RUBBER WORKS, TRIVANDRUM

1. *Name of Undertaking* .. Travancore Rubber Works.
2. *Location of Registered Office* .. Trivandrum-7.
3. *Administrative Department in control* .. Department of Industries and Commerce.
4. *Constitution:*

Travancore Rubber Works is a concern owned and managed by Government of Kerala.

5. *Capital Structure:*

Balance Sheet as on 31st March 1960:

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
22,05,505	Capital	18,51,676	12,80,804	Fixed Assets	6,36,354
5,15,149	General Reserve	5,15,149	2,67,104	Investments with Government	3,58,733
26,412	Bonus Reserve	34,204		Current Assets	8,61,087
41,500	Taxation Reserve	41,500	8,83,915	Sundry Debtors	11,05,276
2,49,850	Depreciation Reserve	2,78,722	7,34,553	Loans and Advances	72,098
1,21,449	Employees Provident Fund	1,47,127	1,27,327	Cash balances	11,699
22,684	Deposits of Commercial concerns	39,701	11,741		
4	Recoveries on account of fines	4			
1,22,891	Other liabilities	1,37,164			
33,05,444		30,45,247	33,05,444		30,45,247

## 6. Operations during 1959-60 :

## A. Financial.

Manufacturing, Trading and Profit and Loss Account for the year ended 31st March 1960.

1958-59 Rs.	Particulars	1959-60 Rs.	1958-59 Rs.	Particulars	1959-60 Rs.
16,18,681	To opening stock	16,04,507	23,18,671	By sales	24,22,611
3,29,894	„ wages, salaries and allowances	3,17,180	1,84,218	„ closing stock	2,16,951
21,977	„ electric power	21,138			
5,438	„ repairs and maintenance	8,171			
21,411	„ depreciation	21,818			
7,648	„ firms contribution to Provident Fund	8,639			
2,022	„ insurance	2,326			
4,95,818	„ gross profit	6,55,783			
<hr/>		<hr/>	<hr/>		<hr/>
25,02,889		26,39,562	25,02,889		26,39,562
<hr/>		<hr/>	<hr/>		<hr/>
53,696	To wages, salaries and allowances	70,674	4,95,818	By gross profit c/f	6,55,783
2,379	„ depreciation	2,424	2,469	„ miscellaneous income	10,482
2,773	„ leave, pensionary contribution	2,406	29	„ interest and commission	
3,834	„ firms contribution to the Provident Fund	4,319			
8,279	„ rent, rates, lighting, taxes, and insurance	6,452			
3,36,677	„ miscellaneous expenses	3,67,821			
3,865	„ Employees State Insurance	4,129			
7,935	„ gratuity to non-pensionable employees	3,548			
78,878	„ net profit	2,04,492			
<hr/>		<hr/>	<hr/>		<hr/>
4,98,316		6,66,265	4,98,316		6,66,265

**B. Production:**

Name of products		Quantity	Value Rs.
(a)	Cycle tyres, cycle tubes, moulded goods, etc.	Nos.—5,68,000	13,85,475
(b)	Gloves, brassiers and foot-wear materials	Pairs—1,35,700	1,09,800
(c)	Other rubber goods (more than 400 items)		9,54,725
Total value			24,50,000

**7. Employment:**

- (a) Number of persons employed during 1959-60 .. 317
- (b) Total salaries, wages and other staff benefits during 1959-60 .. Rs. 4,47,880

**8. General Remarks:**

The main items of production of the factory consists of cycle tyres, cycle tubes, hose pipes, plains armoured and suction radiator hoses, bent hoses, sheetings (plain and insertion), tubings, sponge, and ebonite goods, gharry tyres, camel back, chappal soles, shoe heels and other moulded goods, latex sponge cushions for transport vehicles, etc.

The turnover during the year 1959-60 was Rs. 24,22,611 as against Rs. 23,18,671 during the previous year. There was an increasing demand for the goods all over India. The sales target could not however be achieved mainly because of the following reasons :—

(a) Development of new rubber factories especially in South India has resulted in keen competitions for rubber goods in the market. This has led to a rise in the price of raw materials and a fall in the prices of the products.

(b) The labour strike which lasted for more than a month during March/April 1959 affected the production and consequently the sales for the months of April and May 1959.

A net profit of Rs. 2,04,492 was earned during the year as against Rs. 78,878 in the previous year after charging interest on capital to the tune of Rs. 60,197 and depreciation of Rs. 24,242. A bonus of Rs. 33,322 was disbursed to the employees during the year.

There were two schemes under the Second Five Year Plan, in respect of Travancore Rubber Works, viz.

(a) Manufacture of Cycle Rims and

(b) Modernisation of the existing equipments and expansion of the production programme of cycle tyres, sheetings, hoses, moulded goods, etc.

(a) *Manufacture of Cycle Rims*:—This scheme has been fully implemented. The new factory is known as the Kerala Government Cycle Rim Factory which was formally opened on 7th June 1959. Though the scheme was included as the main scheme of the Travancore Rubber Works, it has been subsequently separated from the Travancore Rubber Works.

It is now functioning as a separate factory.

(b) *Modernisation Scheme*:—Machinery to the value of Rs. 2.1 lakhs have been received by the factory out of the machinery worth Rs. 4 lakhs for which orders were placed with the foreign suppliers. Formal orders have also been placed for the purchase of additional machinery for Rs. 1.3 lakhs under this scheme. More progress could not be achieved, one of the reasons being the pre-occupation with the cycle rim factory.

**9. Sources and References :**

The Company's Annual Report and Audited Balance Sheet.

## THE KERALA GOVERNMENT CYCLE RIM FACTORY

1. *Name of Undertaking* .. Kerala Government Cycle Rim Factory.
2. *Location of Registered Office* .. Chackai, Trivandrum-7.
3. *Administrative Department in control* .. Department of Industries and Commerce.
4. *Constitution :*

Kerala Government Cycle Rim Factory was started in the Second Five Year Plan period under the licence issued to Travancore Rubber Works, Trivandrum and was working as a unit of the latter. Government, after considering the advantages of running this factory as an independent unit, sanctioned the separation of this Factory from Travancore Rubber Works on 12th November 1959. Since then, the Factory is working as an independent unit.

5. *Capital Structure :*

Balance Sheet as on 31st March 1960. :

Capital and Liabilities	31-3-1960 Rs.	Properties and Assets	31-3-1960 Rs.
Capital ..	11,98,576	Fixed Assets ..	9,12,906
Employees Provident Fund ..	114	Investments:	
Deposits of Commercial Concerns ..	8,900	Employees' Contributory Provident Fund ..	114
Liabilities ..	6,269	Preliminary expenses ..	36,063
		Deferred Advertisement charges ..	13,692
		Current Assets ..	2,13,689
		Sundry Debtors ..	34,582
		Advances ..	97
		Pre-paid expenses ..	300
		Cash ..	2,416
	12,13,859		12,13,859



## 6. Operations during 1959-60:

## A. Financial :

Manufacturing, Trading and Profit and Loss Account for the year ended 31st March 1960:

Particulars	31-3-1960 Rs.	Particulars	31-3-1960 Rs.
To materials consumed ..	1,23,654	By sales ..	75,883
To wages ..	8,831	By closing stock ..	1,05,268
To electric power ..	7,624		
To salaries and allowances ..	3,108		
To gross profit ..	37,934		
	<u>1,81,151</u>		<u>1,81,151</u>
To salaries and allowances ..	9,100	By gross profit ..	37,934
To postage and telegram ..	487	By sundry income ..	21
To packing ..	877		
To printing and stationery ..	177		
To rent, rates and taxes ..	906		
To sundry expenses ..	6,827		
To interest on capital ..	16,176		
To general administration charges ..	2,085		
To contribution to Provident Fund ..	44		
To net profit ..	1,276		
	<u>37,955</u>		<u>37,955</u>

## B. Production :

Name of products	Quantity Nos.	Value Rs.
Chackra Bicycle Rims— 28 × 1½ in. C. P. 30 holes × 40 holes ..	28948	120000
Total value	..	120000

7. *Employment:*

(a) Number of persons employed during 1959-60	..	59
(b) Total salaries, wages and other staff benefits during 1959-60	..	Rs. 21,083

8. *General Remarks:*

The capacity of the rim making unit is 1,000 rims per day of 8 hrs. and that of the polishing and plating unit is 500 rims per day of 8 hrs. A time motion study is to be instituted to evolve a wage structure which will enable to increase production by giving the required incentive. The factory expects a production of 2,00,000 rims during the year 1961-62. The rims manufactured here have been certified by the Alipore Test House and have been acknowledged by the dealers all over India.

Under the Third Plan it is proposed to double the capacity of the electroplating section so as to balance its production with that of the rim making section. The cost of expansion is estimated at Rs. 3.6 lakhs.

9. *Sources and References:*

Company's Annual Report and Balance Sheet for the year 1959-60.

## KERALA WATER TRANSPORT CORPORATION LTD., ALLEPPEY

1. *Name of Undertaking* .. Kerala Water Transport Corporation, Ltd.
2. *Location of Registered Office.* .. Building No. 19/12557 and 19/12558; Jetty Ward Alleppey.
3. *Administrative Department* .. Public Works and Transport Department.
4. *Constitution:*

The Kerala Water Transport Corporation is a Private Limited Company incorporated in 1958 under the Indian Companies Act, 1956. It was incorporated at the instance of the Boat owners, their employees, and the Government of Kerala for the purpose of taking over back-water transport in Kerala. The share capital of the company is Rs. 1,00,00,000 divided into 5,10,000 'A' class equity shares of Rs. 10 each, 4,00,000 redeemable 6% cumulative preference shares of Rs. 10 each and 90,000 'B' class equity share of Rs. 10 each. The Corporation is controlled by a Board of Directors and managed by a General Manager, appointed by the Government in consultation with the Board. The Board consists of twelve members of which six represent the equity shareholders i.e., Government, four represent the redeemable 6% cumulative preference shareholders, i.e., Ex-Boat owners and two represent equity 'B' shareholders, i.e., Employees.

5. *Capital Structure:*

Balance Sheet as on 31st March 1960:

31-3-1959 Rs.	Liabilities	31-3-1960 Rs.	31-3-1959 Rs.	Assets	31-3-1960 Rs.
19,80,090	Paid up capital	21,95,810-00	22,05,021	Motor Boats	20,38,460-72
	Secured loans	6,57,027-51	1,07,310	Accessories	99,830-25
13,97,383	Current liabilities and provisions	11,30,769-08	17,565	Furniture and Fitting	43,839-00
			295	Library	283-00
			87,252	Current assets	2,14,131-34
			29,944	Loans, advances and deposits	47,848-40
			1,26,591	Cash and Bank Balances	62,302-48
			8,03,495	Miscellaneous Expenditure and losses	14,76,911-40
33,77,473		39,83,606-59	33,77,473		39,83,606-59

## 6. Operation during 1959-60:

31-3-1959 Rs.	Expenditure	31-3-1960 Rs.	31-3-1959 Rs.	Income	31-3-1960 Rs.
14,21,618	To salaries and allowances	15,09,685.19	20,94,583	By collections ..	23,46,119.61
6,30,729	.. oil, petrol and greese	6,10,584.98	1,941	.. interest ..	758.86
3,97,984	.. repairs and maintenance	4,37,457.21	217	.. fines ..	..
42,031	.. luggage expenses	29,167.93	7,94,495	.. net loss ..	6,76,414.70
73,358	.. rent, rate and insurance	83,931.82			
1,580	.. lighting charges	3,576.55			
18,768	.. sitting fees, and travelling expenses to directors	12,704.74			
2,793	.. audit and legal expenses	2,701.19			
31,580	.. printing and stationery and advertisement	22,833.15			
6,304	.. postage and telegram	8,488.21			
7,628	.. travelling expenses	7,532.35			
645	.. interest and bank charges	37,874.86			
2,072	.. compensation to third parties	987.18			
257	.. temporary shed written off	1,656.48			
6,199	.. miscellaneous expenses	9,870.82			
3,003	.. preliminary expenses written off	3,000.00			
2,44,687	.. depreciation	2,41,242.01			
28,91,236		30,23,295.17	28,91,236		30,23,295.17

## 7. Employment:

(a) No. of persons employed during 1959-60. .. 1971

(b) Total salaries, wages and other staff benefits during 1959-60	} Salaries and Allowances	..	Rs.	12,68,463
		..	Bata	2,41,222
		..	Wages and other sundry charges	1,51,577
		..		<u>16,61,262</u>

## 8. General Remarks:

The Corporation was running at a heavy loss during the period. Proper and adequate steps have been taken to ensure the financial stability of the Corporation.

## 9. Sources and References:

The company brings out an Annual Report of Directors and Statement of Account every year.

## THE KERALA FINANCIAL CORPORATION, TRIVANDRUM

1. *Name of Undertaking:* .. The Kerala Financial Corporation.
2. *Location of Registered Office:* .. The Kerala Financial Corporation Buildings,  
Vellayambalam, Trivandrum—1.
3. *Administrative Department:*
4. *Constitution:*

This has been established under the State Financial Corporations Act, 1951 (Central Act LXIII of 1951). The Corporation is a body corporate having perpetual succession and a common seal. The administration of the corporation is vested upon a Board of Directors consisting of ten members of whom three are the nominees of the State Government.

5. *Capital Structure:*

Balance Sheet as on 31st March 1960.

For the previous year Rs.	Capital and Liabilities	Current year Rs.	For the previous year Rs.	Property and Assets	Current year Rs.
1,00,00,000	Capital	1,00,00,000·00	28,74,336	Cash and Bank Balances	25,13,615·94
83,187	Reserve Fund and other reserves	1,37,001·00	10,64,500	Investments	7,09,340·00
55,00,000	Bonds and Debentures	54,88,400·00	1,18,50,056	Loans and Advances	1,27,09,531·80
1,00,000	Fixed Deposits	1,00,000·00	1,28,007	Land and Buildings	1,25,127·30
5,54,647	Subvention paid by Govt. on account of Dividend	6,60,478·89	13,269	Motor Cars, Cycles, Furniture and Fittings	15,144·90
3,23,146	Other liabilities	3,84,842·25	5,54,647	Dividend Deficient Account	6,80,478·89
1,864	Provision for taxes	2,54,066·88	5,06,454	Other Assets	4,73,579·80
5,25,441	Profit and Loss Account	2,68,265·89	97,016	Discount Brokerage and expenses on Bonds	86,236·28
1,70,88,285		1,73,13,054·91	1,70,88,285		1,73,13,054·91

## 6. Operations during 1959-60 :

## A. Financial :

## Profit and Loss Account for the year ended 31st March 1960 :

For the previous year Rs.	Expenditure	Current year Rs.	For the previous year Rs.	Income	Current year Rs.
2,65,299	To interest on deposit, etc.	2,65,720·11	8,63,013	By interest	9,04,039·49
46,005	„ salaries and allowances	54,445·96	2,631	„ rent	2,335·48
9,547	„ travelling and other allowances	7,126·27	..	„ profit on sale of investments	5,185·89
22,221	„ miscellaneous expenses	22,705·09	38,625	„ other income	17,675·87
4,373	„ depreciation	4,566·50			
10,780	„ discount, Brokerage, etc.	12,093·62			
19,103	„ other expenses	11,772·29			
1,500	„ loss on sale of investments	..			
5,25,441	„ net profit	5,50,806·89			
9,04,269		9,29,236·73	9,04,269		9,29,236·73

B. Production : (Does not apply).

## 7. Employment :

- (a) Number of persons employed during 1959-60 .. 25.
- (b) Total salaries, wages and other staff benefits during 1959-60—
- Salaries .. Rs. 54,446
- Contribution to Provident Fund .. Rs. 1,426

8. *General Remarks :*

A comparative statement showing the figures under net profits, their appropriations and the amount of subvention obtained from the State Government during each of the previous years is given below for reference :—

Year	Net profit Rs.	Provision for reserve Rs.	Provision for taxation Rs.	Balance available for guaranteed dividend Rs.	Total amount required for dividend Rs.	Subvention from State Government Rs.
1953-54	29,886 2 10	1,000 0 0	14,000 0 0	14,886 2 10	34,260 6 9	19,374 3 11
1954-55	3,70,028 2 11	10,000 0 0	1,58,200 0 0	2,01,828 2 11	3,49,663 5 9	1,47,835 2 10
1955-56	4,33,926 1 1	21,696 0 0	1,89,856 0 0	2,22,374 1 1	3,49,812 2 8	1,27,438 1 7
1956-57	4,88,813 8 10	24,441 0 0	2,13,754 0 0	2,50,618 8 10	3,50,000 0 0	99,381 7 2
1957-58	4,85,998·92	24,300·00	2,72,316·55	1,89,382·37	3,50,000·00	1,60,617·63
1958-59	5,25,440·71	26,273·00	2,75,000·00	2,24,167·71	3,50,000 00	1,25,832·29
1959-60	5,50,806·89	27,541·00	2,55,000·00	2,68,265·89	3,50,000·00	81,734·11

The Corporation's net profits have progressively increased from year to year except for a slight fall in 1957-58. The fall was due to the excess of income-tax paid over the provision made during the previous year. The Corporation's net profits have shown a substantial increase during the current year. The subvention from the Government for the current year is the lowest on record, viz., Rs. 81,734·11 and actually about Rs. 44,000 less than the amount for the previous year.

A sub-office of the Corporation commenced functioning from 18th February 1960 at Calicut. An officer has been put in charge of the sub-office and he is establishing contacts and rendering necessary advice and assistance to industrialists in the matter of securing financial assistance from the Corporation.

In giving loans, preference was given to loans for setting up new industries.

Interest on advances is the main source of the Corporation's income. The total income on this account was Rs. 7,83,575·76 during 1959-60 as against Rs. 6,03,202·21 in 1958-59. At the same time the income from investments and deposits in banks during the current year was lower than the previous year due to the lowering of interest on deposits effected by banks during the year as a result of the Inter Bank Agreement.

Land values on the whole have toppled down, especially in the rural areas and there were doubts whether any agricultural land could be easily offered or accepted as security.

The passing of the Agrarian Relations Bill though not implemented has had serious repercussions on the activities of the Corporation. Of late landed properties in excess of the ceiling area are not being accepted as security for loans. This has handicapped a free flow of applications from parties who have not enough industrial assets to be offered as security especially for setting up new industrial units.

In all, only 13 applications for a total amount of Rs. 20,95,800 were sanctioned during the year while the total amount disbursed during the same period aggregated to Rs. 17,11,775 only. The amount sanctioned and disbursed during the year 1959-60 were lesser than the figure for 1958-59. This was mainly due to the following reasons :—

(1) Unsettlement caused by the passing of the Agrarian Relations Bill and also consequent inability of many parties to offer acceptable securities.

(2) Want of applications from the former Travancore-Cochin area, where most of the medium sized concerns had already availed themselves of the loan facilities from the Corporation or other sources.

(3) Loan facilities were available under the small scale industries liberalised scheme at lower rates of interest. The recent rules regarding Income-tax and Sales-tax clearances and possession certificates, etc., have also acted as brakes on the free flow of applications. The formula laid down that at least 50 per cent of the loan amount should be utilized for acquisition of block assets does not find favour with the smaller units whose requirements in the majority of cases are working funds.

With increased propaganda, however, prospects of more applications coming in are bright. The opening of a sub-office at Calicut has also brightened the prospects of a steady flow of applications from the northern parts of the State.

It is expected that the financial assistance to small scale industries under the liberalised scheme will shortly be routed through the Corporation as the Central Government has already impressed upon the State Government the advantages resulting from such an agreement.

The table appended gives the details of the loans sanctioned from the inception of the Corporation, to different types of industries :—

Serial No.	Type of Industry	Amount sanctioned	As a percentage of the total loans sanctioned
		Rs.	
1	Textile Industry	48,89,300	27.17
2	Rubber Industry	22,10,000	12.28
3	The Factories and Saw Mills	8,40,500	4.67
4	Oil Mills and Soap Manufacturing	7,60,500	4.23
5	Coir Industry	8,45,000	4.69
6	Vegetable Oil Refining	2,00,000	1.11
7	Fertilizers	2,97,000	1.65
8	Jewellery	40,000	0.22
9	Tyre Retreading	30,000	0.17
10	Cashew Industry	9,91,000	5.51
11	Confectionery	20,000	0.11
12	Plastics	80,000	0.44
13	Tea Factories	41,61,000	23.12
14	Distribution of Electric Power	5,50,000	3.06
15	Plywood	86,000	0.48
16	Match Factory	5,000	0.03
17	Heavy Chemicals	4,00,000	2.22
18	Starch Manufacturing	1,99,000	1.11
19	Potteries	1,50,000	0.83
20	Food products	3,29,000	1.83
21	Light Engineering	3,20,000	1.77
22	Motion Picture Production	5,94,800	3.30
	Total	1,79,98,100	100.00

#### 9. Sources and References :

Annual report of the Corporation.



## KERALA STATE ELECTRICITY BOARD

1. *Name of Undertaking* .. Kerala State Electricity Board  
 2. *Location of Registered Office* .. Trivandrum  
 3. *Administrative Department in control*  
 4. *Constitution :*

The Kerala State Electricity Board has been constituted under the Electricity (Supply) Act, 1948. At the commencement of the year six members constituted the Board, one Chairman, one Accounts Member, three Ex-officio Members and one Part-time Member. During the year under review one Ex-officio Member has also been added thus raising the strength of the Board to seven.

5. *Capital Structure :*

Balance Sheet as on 31st March 1960 :

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
29,89,52,980.00	Capital liabilities	34,10,93,738.89	13,66,002.68	Intangible assets of capital nature	8,52,395.75
53,67,798.36	Reserves and surplus	95,44,453.48		Capital amount expended on works in use	26,40,00,684.57
61,27,397.97	Deposits from consumers	75,04,093.33	24,83,29,633.73	Capital works in progress	6,26,8,401.01
1,61,52,671.87	Creditors on open account	37,06,880.74		Stores and Materials	2,34,09,189.04
4,93,917.58	Accounts payable	10,29,167.90	3,93,41,767.13	Workshop suspense	1,10,698.25
1,73,63,224.85	Other current and accrued liabilities	2,24,26,990.68	2,05,63,815.52	Debtors for amounts paid on account of contracts in course of completion and other debtors	99,15,634.74
38,43,035.35	Current charges payable to Government	38,41,973.89	1,21,145.57	Sundry debtors for electricity supplied	66,86,069.42
1,03,81,554.88	Government suspense account balance as on 31st March 1957 under remittance head adjusted	1,11,46,964.19	1,20,98,801.56	Accounts receivable	3,22,419.19
	Balance under remittance head as on 31st March 1957 adjusted in Division Accounts unadjusted in Board Accounts	10,14,970.69	59,97,224.84	Special deposit—Deposits of consumers etc. as on 1st April 1957 receivable from Government	37,40,950.79
2,10,573.70	Suspense balance pending adjustments	1,162.07	3,60,267.49	Transfers	14,19,788.75
			37,43,924.04	Investments at cost	1,01,832.50
			62,47,490.20	Cash in hand and at Banks	1,51,28,475.24
			1,37,49,951.78	Deficit balance as per net revenue and appropriation account	1,25,93,806.61
			69,73,130.02		
35,88,93,154.56		40,13,10,395.86	35,88,93,154.56		40,13,10,395.86

## Operations during 1959-60:

## A. Financial:

The total capital expenditure of the Board after its formation has been Rs. 12,69,33,676.91. The total expenditure incurred on various schemes during the year is given below :—

<i>Name of scheme</i>	<i>Expenditure in Rs.</i>
Pallivasal II Stage Works ..	95,505.03
Neriamangalam ..	99,34,970.03
Panniar ..	47,71,086.43
Pamba ..	41,76,689.45
Poringalkuthu ..	10,88,147.74
Poringalkuthu IV Unit ..	7,84,989.20
Sholayar ..	20,26,549.50
Investigation of H.E. Schemes ..	(—) 5,13,606.93
Transmission and Distribution ..	2,23,09,005.50
	<hr/>
Net under Suspense ..	4,46,73,335.95
	<hr/>
Total ...	5,00,53,795.84

The loan liabilities of the Board stood on 31st March 1960 at Rs. 3,410.95 lakhs consisting of (a) Loan advanced by Government under Section 60(2) and 64 of the Act (b) Other Special Loans from Government for specific works (c) Loans from the Public :

	<i>Amount (Rs. in lakhs)</i>	<i>Rate of interest</i>
<i>(a) Government Loan</i>		
(i) Amount deemed as loan under Section 60(2) of the Act ..	2,288.93	4½%
(ii) Advanced under Section 64 of the Act ..	130.00	4½%
(iii) .. .. .	605.00	5%
<i>(b) Special Loans</i>		
(i) Loan under Rural Electrification ..	10.33	4½%
(ii) T.C.M. Aid ..	6.49	4%
(iii) .. .. .	10.77	4½%
<i>(c) Loans from the public</i>		
(i) Kerala State Electricity Board Bonds—1968 ..	150.85	4½%
(ii) Kerala State Electricity Board Bonds—1969 ..	208.58	4½%
Total ..	<hr/> 3,410.95 <hr/>	

The total Revenue Receipts of the Board during the year amounted to Rs. 268.86 lakhs. The working results for the year are indicated below:—

Expenditure	Rupees in lakhs	Income	Rupees in lakhs
To maintenance and repairs ..	30.67	By sale of energy—	
„ establishment charges ..	62.15	(i) Domestic Consumer ..	115.71
„ power purchased ..	20.65	(ii) Commercial, Industrial and Agricultural ..	81.22
„ interest (Public loan) ..	10.62	(iii) Bulk Supply ..	58.67
„ interest on other loans ..	1.22	„ miscellaneous revenue ..	11.86
„ interest on Provident Funds ..	0.56	„ non-trading receipts ..	1.40
„ depreciation ..	62.29		
„ audit charges, pension contribution, etc. ..	5.83		
„ excess of income ..	74.87		
<b>Total ..</b>	<b>268.86</b>	<b>Total ..</b>	<b>268.86</b>

Out of the excess income of Rs. 74.87 lakhs, Rs. 5 lakhs and Rs. 24.13 lakhs were appropriated for General Reserve and Loan Redemption Fund respectively. The balance available for payment of interest to Government under Revenue Account was Rs. 45.74 lakhs. Adding Rs. 27.26 lakhs available under Capital Account towards interest, the total amount available for payment of interest to Government was Rs. 73 lakhs against Rs. 133.21 lakhs payable. Thus there is a deficit of Rs. 60.21 lakhs.

The main reason for the deficit is the unremunerative nature of the Rural Electrification, Line extensions, etc., taken up and the inadequate tariff for street lights and agricultural purposes

*B. Production:*

Particulars of Board's Electricity Production, 1959-60:

	Owned	Controlled	Total	Value	
<b>1. Aggregate Maximum Demand:</b>					
(i) Pallivasal Peak on 28th January 1960 and 1st February 1960 .. ..	..	..	33,900 K.W.	} Rs. 2,55,60,219	
(ii) Sengulam Peak on 9th October 1959 .. ..	..	..	49,500 „		
(iii) Poringalkuth Peak on 7th September 1959 .. ..	..	..	22,400 „		
System Peak on 31st Octo- ber 1959 .. ..	..	..	88,400 „		
<b>2. KWH Generated and for purchased:</b>					
(a) Generated by oil .. ..	..	80,523	80,523		
(b) „ hydro .. ..	..	..	48,79,11,100		
Purchased .. ..	..	..	4,47,68,410		
			53,27,60,033		
<b>3. KWH used for in Power Station ..</b>	..	..	1,32,32,702		

7. *Employment:*

(a) Number of persons employed during 1959-60	.. 7,004
(b) Total salaries, wages and other staff benefits during 1959-60	.. Rs. 1,03,84,923

The rates of electricity duty charged was as follows:—

(1) Consumers taking supply at 11 KV. or 22 KV., but excluding licensees	.. 25 nPs. per unit of energy consumed.
(2) Consumers taking supply at 66 KV. or 110 KV., but excluding licensees	.. 2 nPs. do.
(3) Electric supply licences	.. 6 nPs. per unit of energy sold at a price of more than 2 as. per unit.

8. *General Remarks:*

The works relating to the various projects undertaken by the Board made steady progress during the year.

(1) *Peringalkuth Left Bank Scheme—First and Second Stages.*—All the works of Peringalkuthu 4th unit and spill over works relating to the first three units were completed during the year. The fourth generating set was put into commercial use from 7th February 1960.

(2) *Neriamangalam Project.*—Preliminary works were all completed.

Due to the late arrival of the 3rd shipment consisting of anchor straps, bolts, drain pipes, etc., the erection of the pipes could not proceed as anticipated. Machine Hall in the Power House Building and the Annex on the ground floor and 1st floor were almost complete except for the finishing works. Foundation for the second generator was completed and the construction of the retaining walls on the hillside and riverside was in progress.

Out-door switch gear erection was almost complete except for cabling and minor works. Erection of the High tension and Low tension panels for the indoor switch gear was in progress and works in 11 KV cells were also started. The works relating to the 9 cable trenches and transformer track were in progress.

In order to augment the power generation at Neriamangalam, a scheme for the diversion of upper Kallar water into the lower Kallar at an estimated cost of Rs. 9.75 lakhs was sanctioned in the course of the year.

(3) *Panniyar Project.*—Preliminary works were completed.

*Dam at Anayirankal.*—The dam at Anayirankal constructed with masonry spillway on the left flank and earth-cum-rock-fill for the rest of the portion. The final design was approved by the Central Water and Power Commission. The work on the foundation was started. The work in connection with diversion of the flow of the river and construction of the diversion channel were completed. Orders for the major items of tools and plant, like earth moving equipment were placed and part supplies received. The tunnel sluice had been completed and the R.C.C. Conduit at inlet is in progress.

In regard to the dam at Ponmudi preliminary works such as laying track line from the quarry to the dam site, opening up of quarries, laying water lines to the main tanks for supply of water for construction works were completed. The construction of the Dam has also been started in 5 blocks and about one dam has also been started in 5 blocks and about one lakh cft. of masonry laid. The 10-ton aerial cable way installed at Madupatty is to be shifted to Ponmudi for supply of rubble to work site. The dismantling of this cable way at Madupatty has been started.

The total length of the tunnel is 10,065 rft. The driving was completed on 20th June 1959. The lining contract was settled and work commenced on 4th December 1959. The work progressed up to a length of 2,883 ft.

The contract for the supply of Butterfly valves had been made. The offer of Messrs. Centrozap, Katowice, Polska, Poland for the supply of penstocks has been recommended to Central Water and Power Commission for procuring necessary import licence. The matter was under the consideration of the Government of India.

The work of track formation was completed and the location for the Power House finalised.

The contract for supply of turbines, generators and transformers was given to Messrs. Hitachi Ltd., Japan. The proposal of the Board for the purchase of switch gear was under the consideration of the Government of India.

*Buildings, Roads and Bridges.*—The buildings were completed. Roads and Bridges were almost complete.

(4) *Sholayar Project.*—The main work under Sholayar Project during the year centred around detailed survey of the dam site, levelling site for erection of Batching Plant, excavation of the foundation of the Sholayar Dam, collection of materials for construction works, construction of additional buildings required, water supply arrangements, driving water tunnel, track cutting, etc., and construction of permanent road to dam site.

(5) *Pamba Project.*—An enlarged and integrated scheme for harnessing the water of Pamba and Kakki basins simultaneously (in preference to the already sanctioned Pamba Hydro-Electric Project) was accepted by the Board and forwarded to the Central Water and Power Commission for approval. However the existing sanction for the first stage was made use of to push through the preliminary and unaffected works. Twenty-one miles of good motorable road and 2 miles of Jeep road have been constructed and a portion of this road had been metalled. The construction of an R.C.C. bridge at Perinad was in progress. Detailed investigation of the Pamba and Kakki Dam sites was carried out during the year. Good progress was recorded in the detailed investigation of Power Tunnel, Pipe line and Power House site.

(6) *Investigation of Hydro-Electric Project.*—Detailed investigation of Kuttiadi Silent Valley, Mananthody, Bhavani and Barapole Schemes continued during the year.

(7) *110 K.V. Double Circuit Transmission Line from Neriamangalam to Alwaye.*—The 110 K.V. Double Circuit line from Neriamangalam to Alwaye with a route length of 50.74 miles was completed during the year. This line will enable additional supply of power to the extent of 26,800 KW. to Messrs. Fertilisers and Chemicals (Travancore) Limited, Alwaye.

(8) *110 K.V. Double line Circuit from Alwaye to Fertilisers and Chemicals (Travancore) Limited.*—This line, 3.7 miles in route length was completed towards the close of this year.

(9) *110 K.V. Double Circuit from Alwaye to Chalakudi.*—The survey of the line route was completed for the entire length of 18 miles and levels taken for a distance of 15 miles. The order for the supply of conductors, accessories and galvanised towers were placed.

(10) *110 K.V. Double Circuit Line from Chalakudy to Shornur.*—The survey of the line route for the full length of 36 miles was completed. The contracts for the supply of line conductors accessories and galvanised towers for this line were placed.

(11) *110 K.V. Double Circuit Line from Shornur to Kozhikode.*—The survey of the line route 55 miles in length was in progress. The contract for the supply of materials was made.

(12) *110 K.V. Double Circuit Line from Poringalkuthu to Sholayar.*—This line will interconnect Poringalkuthu and Sholayar generating stations. The survey of the route was completed and arrangements were made for the supply of the materials.

(13) *110 K.V. Single Circuit Line from Cannanore to Kasargod.*—The survey of the line route 52 miles in length was in progress. The supply of towers for this line was arranged.

(14) *66 K.V. and 33 K.V. Transmission lines.*—Extension of Madukkara-Palghat 66 K.V. line to the new Sub-station at Palghat was completed during the year except for the approach section at the new Sub-station at Palghat. The conversion of the 33 KV. line from Mavelikara to Alleppey to 66 KV. was completed during the year.

The construction of the single circuit 33 KV. line from Mavelikara to Karunagappally was completed.

(15) 110 K.V. Sub-Station at *Alwaye*.—Acquisition of land for the Sub-station site is in progress. Orders were placed for the supply of 2 Nos. 25 MVA/110/66 KV. power transformers and switch gear equipment.

(16) 110 K.V. Sub-Station at *Chalakydy*.—The proposal for the location of the 110 KV. Transformer yard in the existing 66 KV. Sub-Station was under consideration. Orders for the supply of 2 Nos. 15 MVA/110/66 KV. power transformers and 110 KV. switch gear were placed.

(17) 66 K.V. Sub-Station at *Palghat*.—The construction of the Sub-Station was started in November 1958. Order were placed for the supply of 2 Nos. of 400 KVA. Transformers for the Sub-Station.

(18) 66 K.V. Sub-Station at *Thiruvalla*.—The Sub-Station building and quarters were completed during the year. The erection of the yard structures at Thiruvalla was started and was in progress.

(19) 33 KV. Sub-Station at *Karunagappally*.—Major portion of the work relating to the 33/11 KV. Sub-station at Karunagappally was completed during the year.

(20) *Staff quarters at Viyyur*.—A new plot was acquired for the staff quarters, consequent on the Government orders to hand over the original plot with the partially constructed buildings there-in to the Engineering College, Trichur. The construction of the buildings in the new site was started towards the end of the year and the work was in progress.

(21) *Staff quarters at Chalakydy*.—The construction of all buildings at Chalakydy Sub-station was completed during the year. Only work such as electrification, sanitary and water supply, installation, etc. remained to be taken up.

(22) *Distribution and Rural Electrification Schemes*.—Though the return from rural electrification was inadequate every effort was made to satisfy the growing demand for power, for domestic, industrial and agricultural purposes in the rural areas. During the year under review 210 new distribution centres were opened. 25,465 new consumers were connected raising the total number to 149,793 on 31st March 1960. The number of lights added during the year was 14,589.

The following table gives the sector-wise distribution of the Boards sale during 1959-60:—

Particulars of Board's Electricity sales:

1. Domestic—

(a) Heat and Small Power	..	39,42,193	KWH
(b) Lights and fans	..	2,98,87,454	„

2. Commercial—

(a) Heat and Small Power	..	13,28,017	„
(b) Lights and Fans	..	(included under 1b)	„

3. Industrial Power—

(a) Low and Medium Voltage	..	3,41,29,441	KWH.
(b) High Voltage	..	26,90,37,920	„

4. Street lighting

.. 56,60,921 „

5. Electric Railway

.. .. „

6. Irrigation and Agricultural de-watering

.. 1,26,48,875 „

7. Public Water Works and Sewage Pumping

.. 70,97,415 „

8. Supply to Military Service

.. .. „

9. Supplies in bulk to—

(a) Owners controlled stations	..	4,15,81,203	„
(b) Distributing licensees in the State	..	1,80,14,675	„
(c) Extra State Consumers (Madras Electricity Board)	..	42,33,28,114	„

9. Sources and References:

Administration Report of the Kerala State Electricity Board for the year 1959-60.

## STATE BANK OF TRAVANCORE, TRIVANDRUM

1. *Name of Undertaking* .. State Bank of Travancore.
2. *Location of Registered Office* .. Trivandrum.
3. *Administrative Department*
4. *Constitution:*

With effect from 1st January 1960, the Bank has been constituted as a subsidiary of the State Bank of India (Subsidiary Banks Act, 1959). As a consequence, the Board of Directors was reconstituted with effect from 1st January 1960. There are nine members in the Director's Board.

5. *Capital Structure:*

Balance Sheet as on 31st December 1960 :

Liabilities	Rs.	Assets	Rs.
Issued and Subscribed Capital ..	1,00,00,000	Cash in hand and with Reserve Bank and State Bank of India ..	1,17,38,678
Reserve Fund and Other Reserves	31,18,000	Balances with other Banks ..	14,20,971
Deposits and Other Accounts ..	8,27,31,380	Money at call and short notice ..	1,13,00,000
Borrowings from other Banking Companies ..	48,228	Investments ..	3,44,81,022
Bills payable ..	9,10,908	Advances ..	4,10,22,950
Bills for collection being B/R as per contra ..	57,00,549	B/R. being B/R for collection as per contra ..	57,00,549
Other liabilities ..	46,47,084	Acceptance, endorsements and other obligations as per contra ..	1,47,39,136
Acceptances, endorsements and other obligations as per contra ..	1,47,39,136	Premises less Depreciation ..	..
Profit and Loss ..	12,242	Furniture & Fixtures ..	1,05,803
		Other Assets ..	13,98,418
	1219,07,527		12,19,07,527

6. *Operations during 1960:*A. *Financial.*

Profit and Loss Account for the year ended 31st December 1960 :

Losses	Rs.	Profits	Rs.
To interest paid on deposits ..	17,75,513	By interest on Discount ..	40,00,639
„ salaries, allowances, etc. ..	10,51,803	„ commission, Exchange and brokerage ..	4,83,045
„ Director's and Local com- mittee members fees and allowances ..	1,820	„ profit on sale of invest- ments, etc. ..	571
„ rent, taxes and insurance ..	1,11,352	„ other receipts ..	60,618
„ law charges ..	1,586		
„ postages and telegrams ..	68,731		
„ audit fees ..	4,000		
„ depreciation and repairs to Banking Company's pro- perties ..	26,537		
„ stationery and printing ..	74,303		
„ other expenditure ..	75,863		
„ balance of profit ..	13,53,365		
	45,44,873		45,44,873

7. *Employment :*

- (a) Number of persons employed during 1960 .. 431
- (b) Total Salaries, wages and other staff benefits  
during 1960 .. Rs. 10,51,803

8. *General Remarks :*

During the year under review the Bank opened seven new branches. Licences for opening six more branches have been obtained from the Reserve Bank of India. Investigations of the business potentialities at seventeen centres have been made and the opening of branches at two of them has been recommended. The Bank assisted development of Small Scale Industries by financing five units with an aggregate limit of Rs. 4.30 lakhs. Four co-operative institutions with a total limit of Rs. 5.18 lakhs were financed by this Bank during the year. The bank commenced granting limits against warehouse receipts.

9. *Sources and References :*

Report of the Board of Directors and Balance Sheet for the year 1960.



## THE MALABAR SPINNING AND WEAVING MILLS, KOZHIKODE

1. *Name of Undertaking* .. The Malabar Spinning and Weaving Co. (Under Government Management).
2. *Location of the Registered Office* .. Thiruvannur, Calicut-3.
3. *Administrative Department in control* .. Department of Industries and Commerce.

4. *Constitution :*

This is a Public Limited Company. At present, this is managed directly by the Kerala Government under a mortgage deed.

5. *Capital structure:*

Balance Sheet as on 31st December 1960 :

Previous year Rs.	Liabilities	Current year Rs.	Previous Rs.	Assets	Current year Rs.
12,00,000	Share capital	12,00,000·00	7,32,922	Fixed assets	6,60,781·14
17,363	Reserves and surplus	18,943·87	..	Investments	1,000·00
7,18,382	Secured loans	10,54,251·13	10,08,317	Current assets, loans and advances	15,07,361·50
4,18,888	Unsecured loans	4,74,666·46	7,81,407	Miscellaneous ex- penditure	7,50,016·86
1,68,013	Current liabilities and provisions	1,71,298·04			
25,22,646		29,19,159·50	25,22,646		29,19,159·50

## 6. Operations during 1960 :

## A. Financial :

Manufacturing, Trading and Profit and Loss Account as on 31st December 1960 :

31-12-1959 Rs.	Expenditure	31-12-1960 Rs.	31-12-1959 Rs.	Income	31-12-1960 Rs.
	To opening stock.—			By sales.—	
5,808	Spinning } Section } Rs. 341'55		1,081	Spinning } Section } Rs. 51'50	
1,56,014	Weaving } Section } 75,590'94		84,717	Weaving } Section } 76,100'96	
		75,932'49			76,152'46
	„ Miscellaneous expenses	..	4,729	„ value of yarn issued to Government Manage- ment—	
37,996	„ Spinning Section	..		Spinning Section	..
7,324	„ Weaving Section	..		„ Closing stock:—	
	„ Gross profit c/d.	..	..	Spinning } Section } Rs. 320'12	
	Spinning } Section } Rs. 30'07		342	Weaving } Section } ..	
	Weaving } Section } 510'02		75,591		320'12
		540'09		„ gross loss c/d.—	
			37,652	Spinning Section	..
			3'030	Weaving Section	..
2,07,142		76,472'58	2,07,142		76,472'58

## Profit and Loss Account for the year ended 31st December 1960 :

31-12-1959 Rs.	Expenditure	31-12-1960 Rs.	31-12-1959 Rs.	Income	31-12-1960 Rs.
40,682	To gross loss	..	..	By gross profit	540.09
45,547	„ loss incurred by Government management	..	47	„ share transfer fee	37.00
2,987	„ rent, rates and taxes	35.86	3,022	„ miscellaneous income	6,715.17
2,726	„ income-tax and establishment charges	636.69	45,547	„ loss incurred by Government c/f.	..
54,590	„ miscellaneous ex- penses	16,254.70	..	„ net profit from mill under Government management	41,025.46
13,340	„ depreciation	..	1,11,256	„ net loss	9,634.99
	„ profit from mill under Govern- ment manage- ment adjusted towards loss	41,025.46			
1,59,872		57,952.71	1,59,872		57,952.71

**Manufacturing, Trading and Profit and Loss Account for the year ended 31st December 1960:**

31-12-1959 Rs.	Expenditure	31-12-1960 Rs.	31-12-1959 Rs.	Income	31-12-1960 Rs.
	To opening stock:—			By sales:—	
	Rs.			Rs.	
	Spinning Section } 4,09,754·28		15,22,599	Spinning 21,55,912·69	
	Weaving Section } 1,33,488 34		4,62,941	Weaving 10,34,539·00	31,90,451·69
		5,43,242·62			
	„ cotton purchases:—			„ value of yarn issued from Spinning Section:—	
17,92,433	Spinning Section	23,61,843·94		Rs.	
5,15,509	„ yarn issued from Spinning Section to Weaving Section	8,71,858·85	5,15,509	To Weaving Section 8,71,858·85	
	„ other expenses:			For cotton binding 5,603·50	8,77,462·35
	Rs.				
5,31,347	Spinning 7,68,569·37		2,002	„ Mahimai Spinning	2,154·64
1,09,657	Weaving 1,51,762·03	9,20,331·40	56,102	„ export incentive on cloth	90,312·00
			65	„ excise duty weaving	39·03
1,015	„ yarn charges	1,128·28		„ closing stock:—	
9,057	„ cloth charges	9,032·36		Rs.	
	Gross Profit c/d.		4,09,754	Spinning 7,00,007·81	
	Rs.		1,33,488	Weaving 1,75,980 11	8,75,987·92
1,25,069	„ Spinning 1,94,241·62				
18,373	„ Weaving 1,34,728 56	3,28,970·18			
31,02,460		50,36,407·63	31,02,460		50,36,407·63

## Profit and Loss Account for the year ended 31st December 1960:

31-12-1959 Rs.	Particulars	31-12-1960 Rs.	31-12-1959 Rs.	Particulars	31-12-1960 Rs.
7,353	To rent, rates and taxes	9,688-23	1,43,442	By gross profit	3,28,970-18
27,146	„ establishment charges	43,217-38	1,437	„ miscellaneous income	8,417-52
89,029	„ miscellaneous expenses	1,71,235-68	45,547	„ net loss c/d.	..
66,898	„ depreciation	72,220-95			
..	„ net profit	41,025-46			
1,90,426		3,37,387-70	1,90,426		3,37,387-70

*B. Production:*

Name of products	Quantity	Value Rs.
Yarn .. ..	11,12,940 lb.	20,10,317
Cloth .. ..	13,16,340 yds.	10,61,164
Total value .. ..		30,71,481

*7. Employment:*

(a) No. of persons employed during 1959-60	..	674
(b) Total salaries, wages and other staff benefits during 1959-60	..	Rs. 8,49,914

*8. General Remarks:*

The Profit and Loss Account of the Mill under Government Management shows a net profit of Rs. 41,025-46 after adjusting the interest on the mortgage loan amounting to Rs. 34,305-75 and writing off depreciation amounting to Rs. 72,220-95. This profit has been set off against the previous years' loss as per clause 9 of the Deed of Mortgage executed between the Company and the Kerala Government.

A scheme of rehabilitation and modernisation is nearing finalisation and is to be implemented shortly.

*9. Sources and References:*

Company's Annual Report.

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## THE ELECTRICAL AND ALLIED INDUSTRIES (TRAVANCORE)

1. *Name of Undertaking* .. The Electrical and Allied Industries:  
(Travancore)
2. *Location of Registered Office* .. Kanjirakode, Kundara.
3. *Administrative Department in control :* .. Department of Industries and Com-  
merce.

4. *Constitution:*

This is a public limited company, at present under State Government management. The Finance Secretary to the Government and the Additional Director of Industries and Commerce are respectively the Chairman and the Administrative Director of the Board of Management appointed by the Government.

5. *Capital Structure:*

Balance Sheet as on 31st March 1960

Liabilities	Rs.	Assets	Rs.
Loans from Bank ..	14,494.74	Fixed assets ..	1,76,335.40
Loans from Government of Kerala ..	3,15,000.00	Current assets ..	5,48,740.38
Current liabilities and provisions ..	5,30,455.07	Loans and advances ..	98,653.27
		Cash and Bank balances ..	18,864.87
		Miscellaneous expenditure and loss ..	17,355.89
	8,59,949.81		8,59,949.81

## 6. Operation during 1959-60

## A. Financial:

Manufacturing, Trading and Profit and Loss Account for the year ended 31st March 1960:

Expenses		Rs.	Income		Rs.
To opening stock	..	43,162.36	By sales	..	7,11,628.49
„ raw materials consumed	..	1,80,960.15	„ closing stock	..	88,762.79
„ stores consumed	..	2,67,787.37	„ other receipts	..	25,883.39
„ salaries, wages and bonus	..	3,35,680.02	„ net loss	..	1,91,092.36
„ contribution to Provident Fund, etc.		18,677.20			
„ electric power	..	11,277.93			
„ purchases	..	45,183.70			
„ rent, rates, taxes and insurance		12,020.89			
„ repairs	..	3,078.97			
„ printing, stationery and advertisement		6,176.11			
„ postage and telegram	..	1,932.73			
„ travelling expenses	..	6,667.60			
„ sales expenses	..	3,130.10			
„ audit fees and legal charges	..	1,267.00			
„ interest and bank charges	..	29,187.47			
„ other charges	..	12,998.75			
„ depreciation	..	36,867.00			
„ provision for taxation	..	1,311.68			
<b>Total</b>	..	<b>10,17,367.03</b>			<b>10,17,367.03</b>

*B. Production*

Name of products	Quantity	Value Rs.
1. 15 Amps porcelain fuse unit ..	112,669 Nos.	60,068
2. 30 " ..	21242 "	53,085
3. 60 " ..	17491 "	52,038
4. 100 " ..	1210 "	12,100
5. 15 Amps I.C. cut out ..	8500 "	10,625
6. 60 " ..	3905 "	27,405
7. 100 " ..	1400 "	20,400
8. 15 Amps M. C. D. P. Switch ..	2356 "	23,560
9. 5 Amps D. P. Switch ..	8084 "	12,126
10. R2-type terminal block ..	40515 "	95,081
11. Street-light pipe fittings ..	15025 "	85,642
12. P. G. clamps ..	5012 "	20,048
13. C. I. materials ..	93 Tons	89,280
14. Miscellaneous items ..	..	1,72,512
Total ..		7,33,970

*7. Employment :*

- (a) No. of persons employed during 1959-60 .. 277
- (b) Total salaries, wages and other staff benefits during 1959-60 .. Rs. 3,54,357

*8. General Remarks :*

All endeavour is being made by the Board of Management to run the Company as a profitable concern.

*9. Sources and References:*

The Company's Annual Statement of Accounts.



**THE TRAVANCORE OGALE GLASS MANUFACTURING  
COMPANY LTD., ALWAYS**

1. *Name of Undertaking* .. The Travancore Ogale Glass Manufacturing Company Ltd.
2. *Location of the Registered Office* .. Manjummel, P.O. Udyogamandal, Always
3. *Administrative Department*
4. *Constitution :*

The Travancore Ogale Glass Manufacturing Company Ltd., is a public limited Company registered in 1942. Administration of the Company is vested with a Board of Directors and Managing Agents. Out of the nine Directors in the Board, the State Government is nominating one Director. Twenty-two per cent of the shares of the Company are held by the State Government.

5. *Capital Structure :*

Balance sheet as on 31st December 1960:

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
9,98,980	Share Capital ..	9,98,980	10,08,475	Fixed assets ..	9,69,246
27,418	Reserves and Surplus ..	33,288	5,50,076	Current assets ..	6,83,702
3,54,000	Secured loans ..	3,67,000	13,337	Loans and Advances	58,177
1,91,490	Current liabilities ..	3,11,857			
15,71,888		17,11,125	15,71,888		17,11,125

6. *Operations during 1960 :*

A. *Financial:*

Profit and Loss Account for the year ended 31st December 1960:

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
10,000	To opening stock ..	6,000	12,08,794	By glassware sales	15,29,531
4,59,276	„ manufacturing expenses	7,02,934	6,000	„ closing stock	40,000
3,94,251	„ salaries, wages and bonus	4,65,706	5,621	„ sundry sales	5,235
2,24,048	„ miscellaneous expenses	2,40,312	3,174	„ rent and lighting	3,347
71,115	„ depreciation ..	87,307	154	„ share transfer fees	58
70,086	„ balance being profit for the year C/D	88,809	2,327	„ miscellaneous receipts	6,108
			2,706	„ surplus on sale of assets	6,789
12,28,776		15,91,068	12,28,776		15,91,068

## Profit and Loss Appropriation Account :

Previous year Rs.	Particulars	Current year Rs.	Previous year Rs.	Particulars	Current year Rs.
8,000	To provision for taxation	38,000	10,332	By balance as per last year's account plus provision for Dividend	12,479
60,000	„ proposed Dividends	60,000			
12,418	„ balance carried to Balance Sheet	3,288	70,086	By balance b/d from the Profit and Loss Account	88,809
80,418		1,01,288	80,418		1,01,288

## B. Production :

Name of products	Quantity		Value Rs.
	Ton	(gross)	
(a) Bottles	713	(20,895)	6,75,075
(b) Table and pressedware	357	(14,510)	4,71,969
(c) Lampware	130	(7,821)	2,74,676
(d) Sundries	37	(131)	1,41,810
Total value	1,237		15,63,530

## 7. Employment :

- (a) Number of persons employed during 1959-60 .. 340
- (b) Total salaries, wages and other staff benefits during 1959-60 .. Rs. 4,65,706

## 8. General Remarks :

During the year under report the automatic bottle plant went into production. The initial difficulties of working on an oil fired furnace are practically over during the year and the company is confident of getting better and higher production this year. On account of the shortage of steam coal, the production target could not be achieved. The company is now planning to switch on to oil-firing for all the furnaces to get over the chronic shortage of steam coal.

## 9. Sources and References:

Annual Report and audited Balance Sheet of the Company.

## PUNALUR PAPER MILLS LTD., PUNALUR

1. *Name of Undertaking* .. Punalur Paper Mills Ltd.
2. *Location of Registered Office* .. Punalur, Kerala State.
3. *Administrative Department*
4. *Constitution:*

The administration of the concern is vested with a Board of Directors consisting of four members. The Chief Conservator of Forests, Kerala is functioning as a nominee of the State Government. At present the State Government holds 12,555 shares of Rs. 25 face value each.

5. *Capital Structure :*

Balance Sheet as on 30th June 1960 :

30-6-1959 Rs.	Liabilities	30-6-1960 Rs.	30-6-1959 Rs.	Assets	30-6-1960 Rs.
15,05,400	Capital	15,05,400	53,27,478	Fixed assets	52,27,662
46,14,055	Reserves and surplus	49,05,510	500	Investments	500
23,60,738	Secured loans	23,56,749			
86,548	Unsecured loans	92,141	33,00,403	Current assets	33,04,709
8,35,055	Current liabilities and provisions	7,55,814	5,98,809	Loans and advances	8,97,731
			1,73,806	Cash and Bank balances	1,84,312
			800	Deposits	700
94,01,796		96,15,614	94,01,796		96,15,614

## 6. Operations during 1959-60 :

## A. Financial :

## Profit and Loss Account for the year ended 30th June 1960 :

30-6-1959 Rs.	Expenses	30-6-1960 Rs.	30-6-1959 Rs.	Income	30-6-1960 Rs.
42,33,145	To raw materials and chemicals	41,92,603	1,02,00,699	By net sales	1,01,11,775
17,73,303	„ salaries, wages, etc.	18,93,635	21,663	„ miscellaneous receipts	14,312
10,28,735	„ power and fuel	11,73,724	2	„ transfer fees	1
5,97,658	„ repairs	6,54,389			
2,62,270	„ stores consumed	2,69,420			
1,37,382	„ interest	1,31,135			
2,14,147	„ other miscellaneous expenses	2,50,532			
5,58,472	„ depreciation	5,55,740			
1,61,589	„ managing Agent's remuneration	1,19,013			
7,30,401	„ provision for taxes	3,96,000			
5,25,262	„ net profit	4,89,897			
1,02,22,364		1,01,26,088	1,02,22,364		1,01,26,088

## B. Production :

	Quantity			Value Rs.
	T	C	lb.	
Brown	481	11	55½	
Match paper	1777	3	59	
Unbleached	662	10	36	
Coloured	69	5	98	
Poster and Manilla	148	11	65	
Ribbed kraft	1776	1	80½	
Creamlaid	1507	19	78	
Cone board	641	15	56	
Surgical cotton drapper	31	1	43	
Spray dyed	3	18	..	
White	211	3	14	
Absorbant kraft	2	1	15	
Bleached kraft	61	14	12½	
Bleached white label	2	8	50	
Yellow label	2	8	100	
Emeri Base	6	4	33	
Azurlaid	2	18	32	
	7388	17	42½	96,36,191

7. *Employment :*

(a) No. of persons employed during 1959-60	..	1,093.
(b) Total salaries, wages and other staff benefits during 1959-60	..	Rs. 18,93,635.

8. *General Remarks :*

This Mill was built in 1,888/90 by the Travancore Paper Mills Co. Ltd., one of the pioneers of the Paper Industry in India, but as a result of unsuccessful trading and financial losses the Mill closed down within two years. It passed thereafter into the hands of four successive owners who met with no better fortune and the Mill remained more or less idle until 1918 when, owing to a shortage of paper in the country occasioned by the First World War, it was able to resume operation on a limited scale under the name of 'Meenakshi Paper Mills Co.'. It was a partnership concern. The partners subsequently got into financial difficulties and they found it impossible to run the paper mills without adequate working capital. In 1931 they decided to convert the concern into a public limited Company and the Meenakshi Paper Mills was succeeded by the present Punalur Paper Mills Ltd., a company registered under the Travancore Companies Regulation of 1092 (1916) with Messrs. A. V. N. & Co. (Proprietors of the firm of Meenakshi Paper Mills Co. who constituted themselves under this name) as Managing Agents. Owing to lack of finance, Messrs. A. V. N. and Co. sold their Managing Agency rights to the firm of Messrs. A and F Harvey on 5th August 1937.

The firm of Messrs. A & F Harvey was converted into a limited company on 16th April 1945 and Messrs. A & F Harvey Ltd. took over all the rights and liability of the firm, inclusive of the Managing Agency rights of Punalur Paper Mills Ltd.

Shortly after the concern was taken over by Harveys in 1937, an extensive programme of rehabilitation and replacement of plant, machinery and buildings, which in the main, were in a dilapidated condition, was launched. Additional equipment and machinery were installed including a new water turbine of the latest type, a special water filtration system, Steam Boilers and Digesters, Automatic Paper Cutter, Pulp Channing Plant, a third paper machine imported from Sweden and a soda recovery plant. These contributed to increase in production and improvement in quality. From a production of 689 tons in 1938 the Mills have reached a production of 7395 tons during 1960.

Further, renovation programme in respect of one of the three Paper Machines is in progress. It is anticipated that the renovated machine will go into production by the middle of 1963 and thereafter the production capacity of the Mill will increase to 10,500 tonnes per annum.

9. *Sources and References:*

Balance Sheet and Profit and Loss Account published every year.

## THE TRAVANCORE SUGARS AND CHEMICALS, LTD., TIRUVALLA

1. *Name of Undertaking* .. The Travancore Sugars and Chemicals, Ltd.
2. *Location of Registered Office* .. Trivandrum.
3. *Administrative Department* .. Department of Industries and Commerce.
4. *Constitution:*

The Travancore Sugars and Chemicals, Ltd., is a Private Limited Company. The administration of the Company is vested with a Board of Directors and Messrs. Parry and Co., are the Managing Agents. There are six members in the Board of Directors. The Kerala Government own 21,305 ordinary shares of Rs. 10 each and 21,500 preference shares of Rs. 10 each. The Director of Industries and Commerce functions as the State Government nominee in the Director Board.

5. *Capital Structure:*

Balance Sheet as on 30th April 1960:

30-4-1959 Rs.	Liabilities	30-4-1960 Rs.	30-4-1959 Rs.	Assets	30-4-1960 Rs.
51,50,000	Share Capital	51,50,000	37,16,610	Fixed assets	35,93,380
5,23,833	Reserves and Surplus	6,37,735	1	Plantation	1
10,00,000	Taxation Equalisation Reserve	9,10,000	74,01,390	Current assets	68,71,659
44,44,169	Current liabilities and Provisions	37,67,306	1	Abkari Licence	1
1,11,18,002		1,04,65,041	1,11,18,002		1,04,65,041

## 6. Operations during 1959-60:

## A. Financial:

## Profit and Loss Account for the year ended 30th April 1960.

30-4-1959	Particulars	30-4-1960	30-4-1959	Particulars	30-4-1960
Rs.		Rs.	Rs.		Rs.
31,93,008	To excise duty	41,19,919	1,30,51,937	By sales	1,64,45,015
90,85,089	„ cost of sales	1,12,90,012	58,734	„ other income	59,394
12,081	„ bank and other interest	13,777			
62,804	„ profit adjustments relating to previous years	1,31,799			
2,85,000	„ provision for taxation	4,60,000			
4,72,689	„ net profit transferred to appropriation account	4,88,902			
1,31,10,671		1,65,04,409	1,31,10,671		1,65,04,409

## Profit and Loss Appropriation Account :

30-4-1959	Particulars	30-4-1960	30-4-1959	Particulars	30-4-1960
Rs.		Rs.	Rs.		Rs.
16,000	To Capital Reserve	24,000	1,07,287	By profit as per last years Balance Sheet	1,06,833
50,000	„ General Reserve	50,000	4,72,689	„ net profit of the year	4,88,902
4,07,143	„ proposed dividends	3,75,000			
1,06,833	„ balance carried to Balance Sheet	1,46,735			
5,79,976		5,95,735	5,79,976		5,95,735

*B. Production:*

Name of products	Quantity	Value Rs.
Sugar ..	10,050 tonnes	82,90,345
Rectified spirit ..	259,900 litres	93,564
Denatured and Methylated spirit ..	383,649 „	1,41,950
Arrack ..	333,709 „	1,90,214
Foreign type liquors ..	42,662 „	3,04,607
Pharmaceuticals ..	144,105	9,20,831
<b>Total value ..</b>		<b>99,41,511</b>

*7. Employment:*

- (a) No. of persons employed during 1959-60 .. 905  
 (b) Total salaries, wages and other staff benefits during  
 1959-60 .. Rs. 13,96,300

*8. General Remarks:*

Sugar is produced in the factory at Pulikeezhu from locally available sugarcane. The factory is also producing spirit, arrack and pharmaceuticals as by-products. The tonnage crushed during the year was lower due to lower yields obtained by the ryots. The sales continued at a satisfactory level during the year.

*9. Sources and References:*

Report of the Directors and Statement of accounts.



## VIJAYA MOHINI MILLS LTD., TRIVANDRUM

1. *Name of undertaking* .. Vijaya Mohini Mills Ltd.
2. *Location of Registered Office* .. Thirumala, Trivandrum-6
3. *Administrative Department* .. Department of Industries and Commerce
4. *Constitution :*

The administration of the Company is vested with a Board of Directors consisting of six members including a State Government nominee.

5. *Capital Structure :*

Balance Sheet as on 31st December 1960:

1959 Rs.	Liabilities	1960 Rs.	1959 Rs.	Assets	1960 Rs.
11,99,925	Share capital	11,99,925·00	20,05,813	Fixed assets	17,43,438·16
5,00,837	Reserves and surplus	2,96,528·49	10,21,658	Current assets	12,49,874·41
16,03,402	Secured loans	13,09,283·87	92,331	Loans and advances	7,08,619·53
1,83,025	Unsecured loans	2,626·85	7,64,284	Miscellaneous expenditure	3,12,259·66
3,96,897	Current liabilities	11,90,227·55			
..	Provisions	15,600·00			
38,84,086		40,14,191·76	38,84,086		40,14,191·76

## 6. Operations during 1960 :

## A. Financial :

## Profit and Loss Account for the year ended 31st December 1960 :

1959 Rs.	Particulars	1960 Rs.	1959 Rs.	Particulars	1960 Rs.
1,79,175	To opening stock of yarn	4,43,976·10	22,81,448	By sales	43,21,990·56
17,78,765	„ raw materials	26,40,532·99	4,47,836	„ closing stock	2,68,577·62
4,82,307	„ salaries and wages	5,63,418·47	53,438	„ premium	50,594·50
80,126	„ power and fuel	94,354·64	930	„ interest	..
1,00,956	„ stores and spare parts	1,15,376·08	2,654	„ rent	2,875 86
24,969	„ contribution to Provident Fund	32,802·03	26	„ share transfer and splitting fees	30 75
9,823	„ workmen and staff welfare expenses	7,195·62	4,287	„ profit on sale of assets	..
11,064	„ rent, rates and taxes	7,079·57	2,701	„ miscellaneous income	2,992·93
8,002	„ repairs	23,280·43	5,87,750	„ net loss	..
14,208	„ insurance	11,190·50			
20,200	„ directors allowances	2,650·00			
1,27,165	„ interest and bank charges	1,31,071·55			
35,594	„ miscellaneous expenses	38,227·60			
2,20,161	„ depreciation	2,72,853·78			
2,88,555	„ development rebates	2,429·00			
..	„ net profit c/d	2,60,623·86			
33,81,070		46,47,062·22	33,81,070		46,47,062 22
1,76,533	„ balance brought forward from last year	7,64,283·52	..	By net profit for the year B/d	2,60,623·86
5,87,750	„ loss brought down	..	7,64,283	„ balance carried to b/s	5,19,259 66
..	„ proposed dividends	15,600·00			
7,64,283		7,79,883·52	7,64,283		7,79,883·52

*B. Production :*

Name of product	Quantity	Value Rs.
Yarn ..	15,60,382 lb.	41,55,171

*7. Employment :*

(a) No. of persons employed during 1960	.. 445
(b) Total salaries, wages and other staff benefits during 1960	.. Rs. 4,69,010

*8. General Remarks :*

During the year under review the Company was able to earn a net profit of Rs. 2,60,624 as against a net loss of Rs. 5,87,750 during the previous year. The Company has implemented the recommendations of the Central Wage Board for Textile Industry.

*9. Sources and References :*

Annual Report and Statement of Accounts of the Mills.

## THE TRAVANCORE RAYONS LIMITED, PERUMBAVOOR

1. *Name of Undertaking* .. The Travancore Rayons Limited.
2. *Location of Registered Office* .. Rayonpuram P.O., Kerala State.
3. *Administrative Department* .. Department of Industries and Commerce.
4. *Constitution :*

The Travancore Rayons Ltd., is a Public Limited Company. The administration of the Company is controlled by a Board of Directors, which consists of ten members including two State Government nominees.

5. *Capital Structure :*

Balance sheet as on 31st December 1959 :—

31-12-1958 Rs.	Liabilities	31-12-1959 Rs.	31-12-1958 Rs.	Assets	31-12-1959 Rs.
1,50,14,788	Share Capital	1,50,14,788.50	1,87,07,312	Fixed assets	1,77,76,377.00
98,77,892	Reserves and surplus	75,64,084.35	76,019	Investments	1,33,001.74
19,00,000	Secured loans	21,98,568.64	74,77,762	Current assets	1,02,27,264.74
15,00,000	Unsecured loans	5,00,000.00	12,24,979	Loans and advances	25,39,053.89
46,25,875	Current liabilities and provisions	1,00,01,549.39	54,32,483	Cash and Bank balances	46,03,293.51
3,29,18,555		3,52,78,990.88	3,29,18,555		3,52,78,990.88

6. *Operations during 1959:*A. *Financial:*

Profit and Loss Account for the year\*ended 31st December 1959 :

31-12-1958 Rs.	Expenditure	31-12-1959 Rs.	31-12-1958 Rs.	Income	31-12-1959 Rs.
18,02,635	To opening stock	18,22,656.00	3,28,29,241	By sales	3,38,51,286.79
1,05,20,451	.. raw materials consumed	1,02,24,661.87	18,22,656	.. closing stock	27,36,736.00
15,19,041	.. consumption of stores	13,72,077.85	1,10,658	.. miscellaneous income	2,61,476.86
20,56,809	.. power and fuel	23,25,310.55			
28,437	.. rent	23,785.45			
17,14,979	.. repairs	18,24,069.88			
35,70,028	.. salaries, wages and bonus	31,55,434.20			
89,30,499	.. miscellaneous expenses	98,95,311.30			
46,19,676	.. net profit for the year	62,06,192.55			
3,47,62,555		3,68,49,499.65	3,47,62,555		3,68,49,499.65

## Profit and Loss Appropriation Account for the year ended 31st December 1959 :

31-12-1958 Rs.	Particulars	31-12-1959 Rs.	31-12-1958 Rs.	Particulars	31-12-1959 Rs.
..	To provision for income-tax	37,75,000·00	1,78,216	By balance as per last balance sheet	1,97,891·80
1,00,000	„ gratuity reserves	1,50,000·00	46,19,676	„ net profit	62,06,192·55
45,00,000	„ dividend	22,50,000·00			
1,97,892	„ balance c/f	2,29,084·35			
47,97,892		64,04,084·35	47,97,892		64,04,084·35

*B. Production :*

Name of products	Quantity	Value Rs.
(a) Trayons Rayon Yarn ..	2,651·60 M. tons	2,18,39,540
(b) Trayons, Trayophane (including MST Trayons, Trayophane) ..	1,657·43 „	1,31,28,564
(c) Others ..	..	5,09,843
Total value ..	..	3,54,77,947

*7. Employment :*

- (a) Number of persons employed during 1959 .. 1,185  
 (b) Total salaries, wages and other staff benefits during 1959 .. Rs. 31,55,434

*8. General Remarks :*

The production of Rayon Yarn and Cellulose Film showed an increase of 5 per cent and 1 per cent respectively during the year. The Sulphuric Acid plant, with installed capacity of 50 tons per day was commissioned in November 1959. Substantial additions have been made to the Water Treatment Section. The third Cellulose Film Plant of 5 tons capacity per day under erection was to be commissioned shortly.

The Government of India have sanctioned a licence for making rayon grade pulp from cotton linters. There is also a proposal for the production of additional 1,800 tons of Viscose Filament Rayon per year and that for a Cellulose Film machine of like capacity.

The profit during the year has shown an increase of Rs. 15·87 lakhs over 1958. The distribution of the products was carried out in accordance with the broad policies laid down by the Government of India.

*9. Sources and References :*

Company's Annual Report for the year 1959.

## THE TRAVANCORE CEMENTS LIMITED, KOTTAYAM

1. *Name of Undertaking* .. The Travancore Cements Limited.
2. *Location of Registered Office* .. Nattakom, Kottayam.
3. *Administrative Department* .. Department of Industries and Commerce.
4. *Constitution :*

This is a public limited Company. The Company is under the management of Messrs. Essel Private Limited, Nattakom, Kottayam—the Managing Agents. The Board of Directors of the Company consists of seven members including two State Government nominees.

5. *Capital Structure :*

Balance Sheet as on 31st December 1960 :

31-12-1959 Rs.	Liabilities	31-12-1960 Rs.	31-12-1959 Rs.	Assets	31-12-1960 Rs.
50,00,000	Share Capital	50,00,000	79,89,582	Fixed assets	74,02,000
12,06,446	Reserves and surplus	14,28,289	48,140	Investments at cost	..
44,37,072	Secured loans	34,68,291	41,65,976	Current assets	40,78,785
17,67,225	Current liabilities and provisions	19,01,541	1,88,208	Loans and Advances	2,54,421
			18,837	Cash and Bank balances	62,915
1,24,10,743		1,17,98,121	1,24,10,743		1,17,98,121

## 6. Operations during 1960 :

## A. Financial :

## Profit and Loss Account for the year ended 31st December 1960 :

31-12-1959 Rs.	Expenditure	31-12-1960 Rs.	31-12-1959 Rs.	Income	31-12-1960 Rs.
4,11,141	To opening stock of cement and cement in process	16,02,349	33,33,896	By sales	70,88,519
			46,281	„ commission	99,773
2,44,817	„ raw materials	3,50,629	1,14,220	„ closing stock of raw materials	66,730
9,43,172	„ salaries, wages and bonus	10,49,406	16,02,349	„ closing stock of cement and cement in process	8,15,468
1,00,942	„ contributions	1,05,856		„ interest	667
23,05,167	„ miscellaneous expenses	35,74,823	6,833	„ rent	3,225
2,10,894	„ interest	2,23,852	..	„ miscellaneous income	3,017
1,000	„ donations	1,000	1,960	„ share transfer fee	304
5,61,497	„ depreciation	5,89,963	479	„ net loss	..
3,85,937	„ reserves	..	88,787		
3,238	„ managing agent's Remuneration	57,982			
..	„ net profit	5,21,843			
51,94,805		80,77,703	51,94,805		80,77,703

## Profit and Loss Appropriation Account:

31-12-1959		31-12-1960	31-12-1959		31-12-1960
Rs.		Rs.	Rs.		Rs.
88,787	To balance brought down	..	2,67,873	By balance brought down	29,086
3,00,000	„ dividends	3,00,000	..	„ profit for the year	5,21,843
29,086	„ reserve	2,00,000	1,50,000	„ transfer from taxation Reserve	..
	„ balance C/d	50,929			
4,17,873		5,50,929	4,17,873		5,50,929

*B. Production :*

Name of product	Quantity	Value Rs.
(a) Ordinary Portland cement ..	63,640 tonnes	59,44,600
(b) White cement ..	..	..
Total value ..	..	59,44,600

7. *Employment :*

- (a) No. of persons employed during 1960 .. 526  
 (b) Total salaries, wages and other staff benefits during 1960 .. Rs. 12,39,596

8. *General Remarks:*

During the year under review the Company was able to produce more than the rated capacity of the plant. The production and sales during the year were the highest ever since the inception of the Company. The Company's "Vembanad" Brand White Cement, even though costly, is very popular throughout India because of its supreme whiteness and other excellent qualities. The Company has implemented with effect from 1st January 1960, the recommendations of the Central Wage Board for Cement Industry appointed by the Government of India in 1958.

9. *Sources and References:*

The Company's Annual Report and Statement of Accounts.



## THE COCHIN MALLEABLES (PRIVATE) LIMITED—TRICHUR

1. *Name of Undertaking* .. The Cochin Malleables (Private) Ltd.
2. *Location of Registered Office* .. Aranattukara, Trichur-4.
3. *Administrative Department* .. Department of Industries and Commerce
4. *Constitution:*

This is a private limited Company established in the year 1947 and incorporated under the Indian Companies Act, 1913. Subscribed Share Capital at present stands at Rs. 3,79,660 out of which shares worth Rs. 1,70,300 are held by the Kerala State Government. The administration is vested with a Board of Directors. Two members of the Board are nominated by the State Government.

5. *Capital Structure:*

Balance Sheet as on 30th June 1960:

Previous year Rs.	Capital and Liabilities	Current year Rs.	Previous year Rs.	Assets and Properties	Current year Rs.
3,79,660·00	Share Capital	3,79,660·00	2,80,393·77	Fixed assets	3,15,288·97
29,471·90	Reserves and Sur- plus	35,254·46	3,066·60	Investments	7,661·15
3,29,374·96	Secured loans	4,60,657·12	4,44,027·36	Current assets	5,72,152·05
29,518·64	Unsecured loans	29,501·97	4,09,075·74	Loans and Ad- vances	4,64,209·42
3,71,795·40	Current Liabilities	4,69,116·66	373·13	E.S.I. Stamps	1,259·95
			2,884·92	Cash and Bank balances	13,619·29
11,39,820·90		13,74,190·83	11,39,820·90		13,74,190·83

## 6. Operations during 1959-60:

## A. Financial.

## Manufacturing, Trading and Profit and Loss Account for the year ended 30th June 1960:

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
6,69,276.02	To opening stock	7,75,645.98	11,88,506.57	By sales	13,91,911.34
72,497.49	„ fuel Account	85,460.41	2,488.56	„ welding	788.49
8,768.41	„ electric charges	11,104.42	..	„ charges	3,859.20
2,48,221.79	„ wages and allowances	3,16,848.78	..	„ repair charges	3,36,870.27
17,867.69	„ employees sn- surance, etc.	19,635.99	2,41,355.32	„ closing stock	
20993.12	„ bonus	44,986.02			
6,700.50	„ freight and general ex- penses	13,211.67			
22,090.98	„ fabrication charges and machining	49,226.02			
645.07	„ testing fees and gratuity	334.94			
19,232.29	„ depreciation	18,721.07			
3,46,057.09	„ gross profit	3,98,254.00			
14,32,350.45		17,33,429.30	14,32,350.45		17,33,429.30
1,17,344.42	To salary and allo- wances	1,20,803.92	3,46,057.09	By gross profit	3,98,254.00
1,40,176.56	„ miscellaneous expenses	1,75,933.90	184.00	„ agricultural income	148.00
4,750.00	„ loss on sale of condemned- goods	4,220.00	412.49	„ miscellaneous receipts	..
593.00	„ loss on sale of car and cycle	..			
1,402.24	„ depreciation	1,180.12			
4,119.36	„ Managing Director's commission	4,813.20			
78,268.00	„ net profit	91,450.86			
3,46,653.58		398,402.00	3,46,653.58		3,98,402.00
10,000.00	To bad debts re- serve	5,000.00	1,022.39	By balance of net profit transfer- red from the Profit and Loss Account	315.99
36,000.00	„ income tax account	55,000.00		By profit of the year	91,450.86
29,474.40	„ dividend	30,721.40			
3,500.00	„ capital reserves	1,000.00	78,268.00		
315.99	„ balance c/f.	45.45			
79,290.39		91,766.85	79,290.39		91,766.85

## B. Production—During July 1959 to June 1960:

Serial No.	Name of product	Quantity	Value Rs.
1	Hardware sets for use with insulator discs for use in H.T. Electric transmission lines	61,744 sets (weight 283 tons approx.)	9,17,810
2	Machineries for use in Ceramic Industry and Clay Tile Factories	4 Nos.	21,539
3	Castings in Ni-hard for use in Cement Factories	21 Tonnes	25,922
4	Spare parts for Tile Factory Machines and other miscellaneous castings, machined and unannealed	34 ,,	33,034
Total value of production			9,98,305

## 7. Employment:

- (a) Number of persons employed during 1959-60 .. 317
- (b) Total salaries, wages and other staff benefits during 1959-60 .. Rs. 5,02,275

## 8. General Remarks:

This is an Engineering Industry started by Sri V. K. U. Menon as the Managing Director and Chief Engineer. It runs in the main a malleable iron foundry manufacturing galvanised hardwares for use with insulators for high tension electrical transmission lines. These hardwares comprise of castings in malleable iron and forgings of steel. Some non-ferrous components are also manufactured to the required specifications.

The items manufactured by the Company used to be imported from abroad prior to the development of this industry. The industry now cater to the major requirements of these stores of almost all the State Government's Rural Electrification Schemes. This is a dollar saver to the extent of its production in India.

Besides, this industry manufactures machinery for use in Ceramic Factories, alloy iron castings and other general engineering castings.

Quality of the products conform to the specifications required and has met with the approval of all State Electricity Authorities who are the main customers.

## 9. Sources and References:

Annual Report and audited Balance Sheet of the Company.

## THE METAL INDUSTRIES, LTD., SHORNUR

1. *Name of Undertaking* .. The Metal Industries, Ltd.
2. *Location of Registered Office* .. Metindnagar, Shornur.
3. *Administrative Department* .. Department of Industries and Commerce.

4. *Constitution:*

This is a public limited company, established in 1928. Government of Kerala has subscribed to the share capital of the company. The company is managed by a Board of Directors with seven members. The Regional Joint Director of Industries and Commerce, Kozhikode and the Director, Small Industries Service Institute, Trichur are functioning in the Board as State and Central Government Nominees.

5. *Capital Structure:*

Balance Sheet as on 31st December 1960:

Previous year		Liabilities	Current year		Previous year		Assets	Current year	
Rs.	nP		Rs.	nP	Rs.	nP		Rs.	nP
9,13,673	50	Share Capital	9,15,173	50	3,20,289	33	Fixed assets	3,42,199	06
4,11,499	44	Secured loans	4,54,346	94	5,72,268	39	Current assets	6,01,811	96
96,174	60	Unsecured loans	82,956	71	1,12,120	53	Sundry Debtors	1,09,522	69
31,053	12	Sundry Creditors	32,771	86	1,277	53	Cash and Bank balances	2,118	60
65,574	95	Other liabilities	55,272	31	8,436	56	Loans and Advances	11,469	77
35,847	13	Provisions for interest on loan from Government of Kerala	35,847	13	22,046	91	Consignment as per contra	8,351	75
2,280	00	Development Rebate	2,280	00	4,670	00	Miscellaneous expenditure	2,335	00
22,046	91	Consignment as per contra	8,351	75	5,37,040	40	Profit and Loss Account	5,09,191	37
15,78,149	65		15,87,000	20	15,78,149	65		15,87,000	20

## 6. Operations during 1960:

Manufacturing, Trading and Profit and Loss Account for the year ended 31st December 1960:

Previous year		Expenditure	Current year		Previous year		Income	Current year	
Rs.	nP		Rs.	nP	Rs.	nP		Rs.	nP
3,60,198	22	To opening stock	3,39,944	49	5,52,943	51	By sales	6,01,297	30
1,95,700	58	„ work in progress	2,65,521	98	7,031	29	„ job works	11,263	28
1,35,719	85	„ wages	1,47,343	96	3,39,944	49	„ closing stock	3,56,563	88
50,043	15	„ other expenses	53,360	16					
1,58,257	49	„ gross profit c/d	1,62,953	87					
8,99,919	29		9,69,124	46	8,99,919	29		9,69,124	46
14,665	15	„ office establishment expenses	18,892	76	1,58,257	49	By gross profit c/f	1,62,953	87
12,080	92	„ interest paid	12,015	02	4,456	15	„ miscellaneous receipts	12,992	20
4,175	14	„ printing and stationery	3,724	71					
3,160	62	„ postage and telegram	2,644	46					
2,857	72	„ rent, taxes and licence fees	3,073	28					
3,508	39	„ repairs	7,231	78					
18,983	46	„ depreciation	24,933	35					
72,794	31	„ other expenses	75,581	68					
30,487	93	„ net profit	- 27,849	03					
1,62,713	64		1,75,946	07	1,62,713	64		1,75,946	07

## B. Production for January to December 1960:

Sl.No.	Name of product	Quantity	Value Rs.
1	Agricultural tools such as marmotties, pickaxes, etc.	.. ..	5,23,883-84
2	Cast iron products like well-pullies, cast iron pans, etc.	.. ..	54,769-56
3	Cutlery items like penknives, scissors, table knives, etc.	.. ..	65,925-65
	Total value	.. ..	6,44,579-05

8. *Employment:*

(a) Number of persons employed during 1960—

Workers	..	..	230
Other staff	..	..	55
			<hr/>
Total	..	..	285

(b) Total salaries, wages and other staff benefits during 1960 .. Rs. 2,04,782.55

*General Remarks:*

This is a State Aided Pioneer Industry in South India manufacturing essential agricultural implements and cutlery.

The Company earned a net profit of Rs. 27,849.03 in 1960 which is a little less than that for the previous year. This was mainly due to the following reasons.—

(a) Continually irregular supplies and steep rise in the price of essential raw materials.

(b) Shortage in the supply of coal towards the close of the year.

(c) Non-availability of pig iron for about 8 months.

(d) Inability to increase the prices of the finished products in view of the keen competition in the market.

The production of the company maintained a steady increase. In 1960 it was to the value of Rs. 6,74,406 as against Rs. 5,79,344 in 1959 and Rs. 4,62,000 in 1958. In 1960 the sales of the company were to the value of Rs. 6,12,560.58 (excluding discount of Rs. 45,226.30) as against Rs. 5,59,974.80 in 1959 and Rs. 3,92,554.43 in 1958. These sales figures show that the market for the products of the company has been expanding steadily.

Due to the non-availability of sufficient machinery the company experienced difficulty in promptly meeting the demands placed for the goods. During the year one more power hammer was installed in Lakidi factory which will start functioning as soon as electric connection is received. Production is expected to increase appreciably with the functioning of this additional hammer.

9. *Sources and References :*

The company brings out an audited balance sheet together with the report of Directors every year. The latest issue (29th report) for the year 1960 was released on 19th August 1961.

## PREMIER TYRES, LIMITED, ALWAYE

1. *Name of Undertaking* .. Premier Tyres Limited
2. *Location of Registered Office* .. Mahatma Gandhi Road, Bombay-1
3. *Administrative Department* .. Department of Industries and Commerce
4. *Constitution :*

The Premier Tyres Limited is a public limited company incorporated on 19th October 1959. The Board of Directors of the Company consists of nine members including the State Government nominees.

5. *Capital Structure:*

Balance Sheet as at 31st December 1960 :

Liabilities	Rs.	Assets	Rs.
Share Capital ..	95,65,750	Fixed assets ..	22,70,106
Calls in advance ..	375	Current assets ..	66,47,947
Reserves and surplus ..	1,03,299	Loans and advances ..	8,183
Current liabilities and provisions ..	2,27,858	Expenditure during construction	4,85,391
		Miscellaneous expenditure ..	4,85,655
<b>Total ..</b>	<b>98,97,282</b>		<b>98,97,282</b>

## 6. Operations during 1960 :

## A. Financial :

Profits and Loss Account for the period from 19th October 1959 to 31st December 1960:

Expenditure	Rs.	Rs.	Income	Rs.
To salaries ..	1,45,943		By interest ..	2,27,557
„ rent, rates, taxes and insurance ..	32,804		„ share transfer and splitting charges ..	8,302
„ stationery, printing, postage, etc. ..	52,739			
„ Directors' fees and travelling expenses ..	45,692			
„ Managing Agents' remuneration ..	40,000			
„ legal charges ..	17,790			
„ audit fees ..	4,500			
„ miscellaneous expenses ..	1,64,021			
„ depreciation ..	11,962			
	5,15,451			
Less Expenditure during construction period transferred to expenditure during construction account ..	4,85,391	30,060		
To provision for taxation ..	..	1,02,500		
„ Net profit c/d ..	..	1,03,299		
		2,35,859		2,35,859
„ Balance carried to Balance sheet ..	..	1,03,299	By balance brought down ..	1,03,299
		1,03,299		1,03,299



*B. Production—Nil.*

*7. General Remarks*

The company has acquired through the Government of Kerala about 35 acres of land for the factory site. The construction work of the factory commenced in August 1960 and is progressing satisfactorily. Machines have started coming from abroad. The delivery of bulk of the plant and machinery is expected to be completed by the end of 1961. A batch of selected Indian technicians is undergoing requisite training in various sections of rubber tyre manufacture with the company's technical collaborators. By the time the company goes into production these technicians will be back for manning the important plants. There is a proposal for the expansion of the production capacity of the company and negotiations are in progress. Approval of the Government of India is awaited for the manufacture at Kalamassery of V belts, fan belts and other industrial beltings for which there is a vast and lucrative market in India. Messrs. Dayco Corporation of U.S.A. the most reputed and largest manufacturers of V belts in the world, have agreed for technical collaboration.

*8. Sources and References*

The Company's Annual Report and Balance Sheet.

## KERALA LEKSHMI MILLS, LIMITED, TRICHUR

1. *Name of Undertaking* . . . Kerala Lekshmi Mills, Limited.
2. *Location of Registered Office* . . . 30239, Pushpagiri, Ponkunnu P.O. Trichur.
3. *Administrative Department* . . . Department of Industries and Commerce.
4. *Constitution :*

This is a public limited company established in October 1960 under the Indian Companies Act, 1956. The subscribed capital is Rs. 36,00,000 out of which shares worth Rupees 7½ lakhs are taken by the Government of Kerala. The administration is vested upon a Board of Directors consisting of seven members. One Director is nominated to the Board by the State Government.

5. *Capital Structure :*

Balance Sheet as on 31st August 1961:

Liabilities	Rs.	Assets	Rs.
Share Capital	17,27,350	Fixed assets	4,03,004.51
		Advances and deposits	16,468.45
		Cash and Bank balance	12,05,287.41
		Profit and Loss account	31,310.99
		Preliminary expenses	71,278.64
	17,27,350		17,27,350.00

## 6. Operations during 1960-61.

## A. Financial:

Profit and Loss Account for the year ended 31st August 1961:

Expenditure	Rs.	Income	Rs.
To salaries and allowances	11,727.08	By sundry receipts	2,058.64
„ travelling expenses	4,578.62	„ bank interest	768.42
„ director's sitting fee and allowances	1,023.00	„ fines	17.42
„ printing and stationery	1,768.92	„ miscellaneous advances.	123.80
„ postage and telegram	1,702.69	„ net loss	31,310.99
„ licence fees	3,425.00		
„ rates and taxes	477.75		
„ electricity charges	362.10		
„ transport	7,682.45		
„ other charges	1,531.66		
	34,279.27		34,279.27

## B. Production.—Nil

## 7. Employment :

- (a) Number of persons employed during 1959-60 .. Nil
- (b) Total salaries, wages and other staff benefits during 1959-60 .. Nil

## 8. General Remarks :

This is a textile mill having 24,000 spindles and is promoted by Sri Karumuttu Thiagarajan, Managing Director of Sree Meenakshi Group of Mills. Construction of the mill is in progress. The mill is expected to go into production by the end of 1962.

## 9. Sources and References :

Statutory Report of company.

## PALLATHRA BRICKS AND TILES, LIMITED, KOTTAYAM

1. *Name of undertaking* .. Pallathra Bricks and Tiles, Limited.
2. *Location of the Registered Office* .. College Road, Kottayam.
3. *Administrative Department* .. Department of Industries and Commerce.
4. *Constitution :*

This is a public limited company incorporated under the Indian Companies Act, in February 1957 and is managed by a Board of Directors. The Kerala Government holds about 94 per cent of the shares of the company. The Director of Industries and the Director of Geology are functioning as the State Government nominees in the Director Board.

5. *Capital Structure :*

Balance Sheet as on 31st March 1960 :

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
10,93,525	Share capital	10,95,535.00	38,961	Fixed assets	46,323.49
	Current liabilities—			Current assets	12,157.51
10,000	Sundry creditors	1,355.29	..	Loans and advances	2,20,503.73
..	Security deposits	500.00	10,18,794	Cash and Bank	7,69,267.27
			45,770	Miscellaneous ex- penses	49,138.29
11,03,525		10,97,390.29	11,03,525		10,97,390.29

## 6. Operations during 1959-60 :

## A. Financial:

## Profit and Loss Account for the year ended 31st March 1960:

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
6,509	To salary and allowances	13,505·72	117	By interest on bank deposit	24,792·18
427	„ printing and stationery	584·25	..	„ income from land	1,022·30
458	„ postage and telegram	410·47			
2,187	To travelling expenses	6,280·25	..	By sale of Tender forms	40·00
..	„ leave and pension contribution	2,629·05	..	„ share transfer fee	6·00
1,694	„ miscellaneous expenses	3,869·97	11,193	„ net loss c/d	1,840·82
35	„ depreciation	421·59			
11,310		27,701·30	11,310		27,701·30

## Profit and Loss Appropriation Account:

Particulars	Rs.	Particulars	Rs.
To balance as per B/S	11,193·45	By balance carried to the B/S	13,034·27
„ net loss for the year	1,840·82		
	13,034·27		13,034·27

*B. Production:* Not yet commenced.

7. *Employment:*

Total number of persons employed during 1959-60	..	9
„ Salaries, wages, and other staff benefits during 1959-60	..	Rs. 13,505

8. *General Remarks:*

The company was established to manufacture sand, lime bricks, block-slates, flooring tiles, etc. Orders for some items of West German equipment for the factory were placed during the year. The contract of the supply of the items included provisions for technical assistance in the erection and running of this equipment and in the manufacture of balance equipment in India.

Designs and specifications were obtained from West Germany for the balance equipment. The change of specifications necessitated by the different standards, current in West Germany and India as well as the non-availability of many parts, required fresh specifications to be drawn up. The specifications drawn up by the company have the full approval of the West German technicians.

During the year under review practically all the working expenses of the company were met by interest on deposits and the net loss was only Rs. 1,840-82.

9. *Sources and References:*

The company's Audited Balance Sheet and Annual Report for the year 1960.

## TRAVANCORE TITANIUM PRODUCTS, LTD.

1. *Name of undertaking* .. Travancore Titanium Products, Ltd.
2. *Location of Registered Office* .. Kochuveli, Trivandrum-7.
3. *Administrative Department* .. Department of Industries and Commerce.
4. *Constitution:*

Travancore Titanium Products, Limited is a public limited company incorporated in December 1946. The Government of Kerala holds more than 50 per cent of the share capital of the company. The administration of the company is vested with a Board of Directors consisting of eight members including Government nominees.

5. *Capital Structure:*

Balance Sheet as on 31st December 1960:

31-12-1959	Liabilities	31-12-1960	31-12-1959	Assets	31-12-1960
Rs.		Rs.	Rs.		Rs.
73,11,691	Share Capital	73,11,691-00	31,03,833	Fixed assets less depreciation	56,67,159-98
11,23,434	Reserves and Surplus	22,38,634-25	36,26,770	Expansion scheme in progress	29,65,703-88
20,00,000	Secured loans	38,54,153-00	538	Railway siding	538-47
23,28,385	Current liabilities and provisions	22,62,982-19	1,373	Library	1,586-48
			1,205	Canteen utensils	2,025-36
			60,29,791	Current assets, loans and advances	70,30,446-27
1,27,63,510		1,56,67,460-44	1,27,63,510		1,56,67,460-44

## 6. Operations during the year ended 31st December 1960:

## A. Financial:

## Manufacturing Account for the year ended 31st December 1960:

31-12-1959 Rs.	Particulars	31-12-1960 Rs.	31-12-1959 Rs.	Particulars	31-12-1960 Rs.
6,76,247	To opening stock	7,87,771·15	7,87,771	By Closing stock	12,06,457·83
15,18,496	„ purchases	21,57,253·17	29,55,629	„ Manufacturing	35,63,893·35
6,16,662	„ power and fuel	6,68,079·18		cost of goods	
1,68,131	„ consumption of stores and spare parts	2,22,603·26		sold	
5,32,732	„ salaries and wages	6,52,234·33			
1,44,739	„ repairs	1,82,508·03			
58,127	„ insurance	70,965·80			
6,398	„ rent, rates and taxes	5,693·11			
21,868	„ miscellaneous expenses	23,243·15			
<u>37,43,400</u>		<u>47,70,351·18</u>	<u>37,43,400</u>		<u>47,70,351·18</u>

## Profit and Loss Account for the year ended 31st December 1960:

31-12-1959 Rs.	Expenditure	31-12-1960 Rs.	31-12-1959 Rs.	Income	31-12-1960
29,55,629	To manufacturing cost of goods sold	35,63,893·35	51,18,489	By Sales of Tita- nium Dioxide	76,95,749·98
1,00,414	„ salaries and wages	3,54,689·72	4,250	„ Claims	13,128·62
41,172	„ insurance	56,788·42	84,435	„ Interest	56,142·95
48,487	„ rent, rates and taxes	23,043·25		„ Profit on sales of assets	36,832·54
31,940	„ interest	47,330·34	26,378	„ Rebate	22,500·00
1,27,951	„ commission	1,92,380·23	454	„ Miscellaneous income	4,437·75
15,23,315	„ other expenses	20,36,825·74			
4,05,098	„ net profit	15,53,840·79			
<u>52,34,006</u>		<u>78,28,791·84</u>	<u>52,34,006</u>		<u>78,28,791·84</u>



## Profit and Loss Appropriation Account for the year ended 31st December 1960:

31-12-1959 Rs.	Particulars	31-12-1960 Rs.	31-12-1959 Rs.	Particulars	31-12-1960 Rs.
..	To provision for redemption of loan	2,50,000.00	24,228	By Balance b/f from the last Balance Sheet	73,069.66
27,276	„ development rebate reserve	6,25,000.00	4,05,098	Net profit c/d	15,53,840.79
..	„ rehabilitation reserve	2,50,000.00			
3,28,980	„ dividend	4,38,640.20			
73,070	„ balance c/f	63,270.25			
4,29,326		16,26,910.45	4,29,326		16,26,910.45

*B. Production:*

Name of products	Quantity	Value Rs.
Titanium Dioxide Pigment ..	2,673 Long Tons	75 lakhs
Total value ..		75 lakhs

*7. Employment:*

- (1) Number of persons employed during 1960 .. 335.  
 (2) Total salaries, wages and other staff benefits during 1960 .. Rs. 11,45,220.

*8. General Remarks:*

The profit during the year showed an increase of Rs. 11,48,743 over that for the previous year. This has been achieved largely by the increase in the volume of production and sales as well as the operational economies effected.

The first stage of the company's expansion programme to enhance production from 5 to 10 tons a day is nearing completion. The commissioning of the Sulphuric Acid Plant in April 1960 has resulted in a saving of Rs. 200 per ton in the production cost of Titanium Dioxide and has stabilised the raw materials position.

The New Calciner, the Primary Settler, the Dorr Thickener and Digesters were some of the other plants which were also installed during the year.

It was possible to increase the production from 1,842 tons of Titanium Dioxide in the year 1959 to 2,673 tons in 1960 by the installation of additional machinery and equipment.

The demand for Titanium Dioxide is steadily increasing. The proposal for a further expansion of the capacity by 50 tons per day have been accepted by the Government of India. The licence for this expansion scheme has been issued subject to the condition that the company should export 50 per cent of their production. The capital cost of the scheme is estimated at Rs. 4.10 crores.

Apart from the usual benefits of provident fund and annual bonus to workers, the company has also introduced, Efficiency Bonus and other incentive schemes (Attendance and Safety Bonus) to reduce absenteeism and accidents. The Management has been devoting its attention also to the welfare of the workers. They include free supply of cloth, milk, tea, etc., to eligible sections of the workers, free medical service, the scheme for granting advances to the workers for the purchase of cycles, etc. Provision for subsidised housing is also under consideration and a scheme will be finalised shortly.

9. *Sources and References:*

Annual Report and Balance Sheet of the company.

## UNITED ELECTRICAL INDUSTRIES, Ltd., QUILON

1. *Name of undertaking* .. United Electrical Industries Ltd.
2. *Location of Registered Office* .. Pallimukku, Quilon, Quilon District,
3. *Administrative Department* .. Department of Industries and Commerce
4. *Constitution:*

The company was started in 1951 as a public limited concern and subsequently the State Government purchased the major part of the shares. At present 80 per cent of the shares of the company are held by the State Government. The concern is governed by a Board of Directors with the Director of Industries and Commerce as the Chairman. It is functioning with the technical collaboration of M/s. ARON METERS Ltd., London, and has got the membership of the Meter Manufacturers' Association of India.

5. *Capital Structure:*

Balance Sheet as on 31st December 1960:

Figures for the previous year Rs.	Liabilities	Figures for the current year Rs.	Figures for the previous year Rs.	Assets	Figures for the current year Rs.
9,50,850	Share capital issued, subscribed and called up	9,50,850·00	6,14,483	Fixed Assets	7,17,484·90
6,250	Reserves and Surplus	19,235·00	1,68,518	Stores and spare parts	3,00,074·15
4,93,817	Secured Loans	6,39,690·70	36,430	Loose tools	36,278·58
7,12,333	Unsecured Loans	9,97,948·04	9,13,913	Stock in trade	11,39,472·04
3,35,101	Current liabilities	2,86,857·97	2,61,179	Sundry Debtors	3,27,805·18
8,393	Provisions	15,392·69	68,720	Cash and Bank balances	9,093·35
			95,374	Loans and advances	1,73,333·31
			3,48,127	Miscellaneous Expenditure (P & L Account Debit balance)	2,06,432·89
25,06,744		29,09,974·40	25,06,744		29,09,974·40

## 6. Operations during 1960 :

## A. Financial :

Manufacturing, Trading and Profit and Loss Account for the year ended 31st December 1960:

Figures for the previous year Rs.	Particulars	Figures for the current year Rs.	Figures for the previous year Rs.	Particulars	Figures for the current year Rs.
22,30,365	To raw materials consumed	27,66,826·97	1,903	By sale of meter spares	3,101·91
1,59,674	„ stores consumed	2,07,032·60	8,96,523	Closing stock	10,56,137·99
4,763	„ power and fuel	6,015·15	17,95,226	By manufacturing expenses	22,94,543·47
1,91,649	„ salaries, wages and bonus	2,64,142·88			
10,162	„ contribution to staff provident fund	13,426·55			
22,875	„ other charges	25,358·46			
57,070	„ depreciation	54,246·48			
17,094	„ loss on revaluation of tools, etc.	16,734·28			
26,93,652		33,53,783·37	26,93,652		33,53,783·37

## Trading and Profit and Loss Account for the year ended 31st December 1960 :

Figures for the previous year Rs.	Expenditure	Figures for the current year Rs.	Figures for the previous year Rs.	Income	Figures for the current year Rs.
1,25,253	To opening stock, finished meters	17,389.95	22,84,842	By sale of meters	29,00,236.59
17,95,226	„ manufacturing expenses	22,94,543.47	17,390	„ closing stock	8,334.05
27,294	„ selling expenses (packing and forwarding)	41,480.64			
90,071	„ selling agent's commission	1,27,114.38			
25,298	„ royalty on meters sales	33,399.06			
2,39,090	„ gross profit c/d.	4,69,643.14			
23,02,232		29,83,570.64	23,02,232		29,83,570.64
65,156	To salaries, wages and bonus	91,991.77	2,39,090	By gross profit c/d	4,69,643.14
3,243	„ contribution to provident fund	3,894.75	48	„ interest received	448.02
..	„ staff training expenditure	5,909.46	11,576	„ miscellaneous receipts	6,037.69
15,694	„ travelling expenses	14,244.39	38,030	„ loss for the year	..
2,240	„ rates and taxes	2,217.02			
6,000	„ managing agents remuneration	..			
1,950	„ directors' sitting fees	2,250.00			
1,275	„ remuneration to auditors	1,100.00			
1,84,437	„ miscellaneous expenses	1,68,667.49			
2,499	„ depreciation	2,533.24			
6,250	„ provisions	41,626.56			
..	„ net profit	1,41,694.17			
2,88,744		4,76,128.85	2,88,744		4,76,128.85

## B. Production:

Sl. No.	Name of products	Quantity	Value Rs.
1	Single phase House Service Meters	65,500 (Nos.)	30,45,570
2	Poly Phase Meters	2 (Nos.)	336
	Total value		30,46,086

## 7. Employment :

(a) No. of persons employed during 1960	..	262
(b) Total salaries, wages and other staff benefits during 1960	..	Rs. 3,56,133

## 8. General Remarks :

*Production.*—During the year under review 65,500 Nos. of single phase meters were produced as against the production of 44,841 Nos. during 1959. This shows an increase of 46 per cent over the 1959 production. The increase is mainly due to the introduction of a scheme of Incentive Bonus on production.

*Sales and Market Developments.*—The meters were sold to Kerala State Electricity Board, other State Governments and electrical undertakings in India. Enquiries have been received by the company from the Government of India, regarding the possibility of exporting meters. The rural electrification schemes under the Five-Year Plans have also contributed a good deal for the increased demand for meters. In view of the above factors the company has to accelerate the production to meet the increasing demand.

*Expansion Programme.*—A scheme for expansion has been submitted to the State Government suggesting various means to raise the required capital. The company has also applied to the Government of India for licensing additional capacity for production to the extent of about 150,000 meters per shift. While this is pending, the company is hopeful of putting a complete double shift, so that the production can be increased, gradually even with the existing facilities. Accordingly, the company has already taken up the construction of additional buildings to accommodate painting and plating shops. Orders have also been placed for the purchase of additional machinery for the manufacture of components. On the implementation of the expansion programme, the production will be doubled to about 1½ lakhs of single phase meters per year. This will open up avenues for additional employment.

*Profit and Dividends.*—The working results of the current year, shows a net profit of Rs. 1,41,694 as against the loss of Rs. 38,030 during the previous year. The annual bonus which was not provided in the year 1959 was paid during the year 1960. Rs. 25,000 was also provided for the annual bonus of 1960.

*Employee Relations.*—The introduction of the Incentive Bonus on production gave an impetus to put forth more efforts by the employees and this has led to an increase in the production. The company has graded the workshop employees and revised their scales of pay.

## 9. Sources and References :

The company brings out an Annual Report on its activities every year.

## FOREST INDUSTRIES (TRAVANCORE) LTD.

1. *Name of undertaking* .. Forest Industries (Travancore) Ltd.
2. *Location of Registered Office* .. Thaikkattukara, Alwaye.
3. *Administrative Department*
4. *Constitution:*

This is a public limited company formed in 1946, mainly for the purpose of the exploitation of the Malayattur Reserve concession area and to supply the firewood to Fertilisers and Chemicals (Travancore) Limited, Alwaye,

The Government of Kerala hold majority of the shares of this company. The Board of Directors of the company is having nine members including the nominees of the State Government.

5. *Capital Structure:*

Balance Sheet as on 31st March 1960 :

31-3-1959 Rs.	Liabilities	31-3-1960 Rs. nP	31-3-1959 Rs.	Assets	31-3-1960 Rs. nP
12,45,250	Share Capital	9,96,200 00	1,42,325	Fixed Assets	1,22,557 47
1,630	Reserves and Surplus	2,458 06	8,73,720	Current Assets	10,61,380 12
16,38,364	Current liabilities and provisions	16,94,786 88	8,65,332	Loans and Advances	9,30,176 99
			3,613	Interest accrued	937 50
			10,00,254	Cash and Bank balances	5,78,392 86
28,85,244		26,93,444 94	28,85,244		26,93,444 94

6. *Operations during 1959-60 :*A. *Financial:*

Profit and Loss Account for the year ended 31st March 1960:

31-3-1959 Rs.	Expenditure	31-3-1960 Rs. nP	31-3-1959 Rs.	Income	31-3-1960 Rs. nP
2,31,096	To opening stock	1,34,978 76	8,04,588	By working charges	13,21,592 07
3,216	„ power	1,783 02	13,57,490	„ sales	13,43,328 33
13,08,829	„ miscellaneous factory expenses	22,57,464 25	20,158	„ sawing charges	15,598 30
7,752	„ rent, rates and taxes	13,662 00	1,34,978	„ closing stock	3,59,162 23
1,80,109	„ salaries, wages, etc.	1,86,776 23	1,13,405	„ miscellaneous receipt	81,751 45
1,45,497	„ miscellaneous expenses	1,39,700 23			
5,54,120	„ net profit	3,87,067 89			
24,30,619		31,21,432 38	24,30,619		31,21,432 38

## Profit and Loss Appropriation Account :

31-3-1959 Rs.	Expenditure	31-3-1960 Rs. nP	31-3-1959 Rs.	Income	31-3-1960 Rs. nP
2,09,680	To balance as per last years balance sheet	..	..	By balance as per last balance sheet	1,630 17
2,93,000	„ provision for Income-tax	1,87,000 00	5,54,120	Net profit	3,87,067 89
49,810	„ proposed dividend	1,99,240 00			
1,630	„ balance c/f	2,458 06			
5,54,120		3,88,698 06	5,54,120		3,88,698 06

## B. Production :

Name of products	Quantity Tons	Value Rs.
(a) Timber extracted	.. 10,254	9,44,170
(b) Firewood extracted and delivered to FACT	.. 83,766	12,18,590
Total value	..	21,62,760

## 7. Employment :

- (a) Number of persons employed during 1959-60 .. 86 (permanent employees)
- (b) Total salaries, wages and other staff benefits during 1959-60 .. Rs. 1,68,900.

## 8. General Remarks :

During the year under review 83,766 tons of firewood were delivered to the Fertilisers and Chemicals, Travancore Limited. The extraction of timber amounted to 10,254 tons. 8,270 tons of timber were sold, inclusive of issues to the company's saw mills.

The year's working has resulted in a profit of Rs. 3,87,068 after providing for the necessary depreciation on buildings, plant and machinery and remuneration for Managing Agency. A dividend of 40 nP per share (20 per cent on the reduced value of Rs. 2 per share) subject to deduction of income-tax was declared.

The long term agreement executed between the Company and its employees is working well and cordial relations continue to exist between the employees and the management.

## 9. Sources and References :

Annual Report and statement of accounts.



## THE FERTILISERS AND CHEMICALS, TRAVANCORE LIMITED

1. *Name of undertaking* .. The Fertilisers and Chemicals Travancore Ltd.
2. *Location of Registered Office* .. Eloor, Udyogamandal P.O., (Kerala).
3. *Administrative Department* .. Department of Industries and Commerce.
4. *Constitution:*

This is a public limited company. The administration of the company is vested with a Board of Directors with thirteen members of whom three are nominees of the Kerala Government.

5. *Capital Structure:*

Balance Sheet as on 31st December 1959:

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
3,46,06,075	Share Capital	3,46,06,075	2,35,03,333	Fixed Assets	2,33,40,296
15,64,154	Reserves and Surplus	34,20,917	1,37,48,224	Development Projects	2,30,59,613
93,25,089	Secured Loans	1,20,25,056	25,75,207	Investments	25,75,207
5,05,777	Unsecured Loans	7,35,892	1,978	Interest accrued on investments	1,189
			1,37,88,767	Current Assets	1,56,04,307
1,32,33,990	Current Liabilities and Provisions	1,76,63,463	32,16,481	Loans and Advances	18,02,512
			24,01,095	Cash and Bank Balances	20,68,279
5,92,35,085		6,84,51,403	5,92,35,085		6,84,51,403

## 6. Operations during 1959:

## A. Financial:

## Manufacturing Account for the year ended 31st December 1959.

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
50,76,791	To opening stock	33,31,759	33,31,759	By closing stock	44,09,502
66,09,894	„ purchase	83,84,441	1,67,20,275	„ manufacturing cost of goods sold and ser- vices rendered	1,57,61,527
5,84,613	„ operating supplies con- sumed	4,76,403			
11,24,518	„ stores con- sumed	11,66,197			
28,71,320	„ salaries, wages, etc.	34,37,661			
24,38,851	„ power and fuel	19,10,475			
1,29,648	„ rent, rates, taxes and in- surance	1,42,029			
10,78,932	„ repairs	11,66,576			
88,594	„ running ex- penses of ser- vice equip- ments	1,02,392			
49,573	„ factory gene- ral expenses	53,096			
2,00,52,034		2,01,71,029	2,00,52,034		2,01,71,029

## Profit and Loss Account for the year ended 31st December 1959.

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
1,67,20,275	To manufactur- ing cost of goods sold and services rendered	1,57,61,527	2,47,26,642	By sales	2,39,58,535
9,78,468	„ salaries, wages, etc.	10,31,446	10,83,466	„ income from services ren- dered	11,75,686
19,87,154	„ miscellaneous expenses	20,04,816	29,177	„ profit on sale of assets	5,633
21,97,980	„ depreciation	22,11,223	2,80,484	„ miscellaneous income	3,42,158
1,28,966	„ wealth tax	1,28,252			
2,500	„ contributions	..			
11,26,000	„ reserves	3,36,000			
3,55,377	„ Managing Agent's remu- neration	4,12,121			
26,23,049	„ net profit	35,96,627			
<u>2,61,19,769</u>		<u>2,54,82,012</u>	<u>2,61,19,769</u>		<u>2,54,82,012</u>

## Profit and Loss Appropriation Account :

Previous year Rs.	Particulars	Current year Rs.	Previous year Rs.	Particulars	Current year Rs.
7,08,211	To loss carried forward from previous year	..	..	By balance as per last year's accounts	4,38,154
92,775	„ commission	..	26,23,049	„ net profit b/f from Profit and Loss Account	35,96,627
13,83,909	„ dividends	20,75,864			
4,38,154	„ balance c/f	19,58,917			
<u>26,23,049</u>		<u>40,34,781</u>	<u>26,23,049</u>		<u>40,34,781</u>

*B. Production:*

Name of products	Quantity M. Tonnes	Value (Rupees in lakhs)
Ammonia ..	10,103	179.46
Sulphuric Acid ..	52,199	78.45
Ammonium Sulphate ..	29,412	103.66
Super Phosphate ..	35,252	69.86
Ammonium Chloride ..	5,348	39.52
Mixed Manure ..	3,046	12.06
Ground Rock ..	3,554	6.56
Total value ..		489.57

*7. Employment:*

- (a) Number of persons employed during 1959 .. 2,079  
 (b) Total salaries, wages and other staff benefits during 1959 .. Rs. 46,23,842

*8. General Remarks:*

During the year under review there has been a short-fall on the production of Ammonia and its salts which was due to the restriction of power supply imposed by the State Electricity Board from 23rd March 1959 to 23rd May 1959. This has not affected the overall financial results in view of the substantial increase in production of Sulphuric Acid and Super Phosphate achieved during the year.

The manufacture and sale of fertiliser mixtures registered new levels.

During the year the Sulphur di-oxide Plant forming part of the first stage of expansion was commissioned. This is the first plant of its kind in India where the Sulphur di-oxide is recovered from the tail gases of the Sulphuric Acid Plant. This is also the largest liquid Sulphur di-oxide Plant in the country and has a capacity of 10 tons per day. The rest of the items of the first stage of the expansion programme were nearing completion.

The erection of the Electrolytic Hydrogen Plant and the plants for the Synthesis of Ammonia, production of Phosphoric Acid and Ammonium Phosphate were also nearing completion.

Orders for the Oil Gasification Plant to replace the firewood gasifiers and to increase the ammonia capacity by another 40 tons per day have already been placed.

The general approval of the Government of India has been received for raising the production of Ammonia to 240 tons per day as against the present capacity of 36 tons or the expected capacity of 120 tons per day when the two stages of expansion in hand are completed. The additional Ammonia produced is to be utilised partly for the production of Nitrophosphate which is another balanced fertiliser and partly for raising the production capacity of Ammonium Chloride from the present annual rate of 8,000 tons to 35,000 tons.

The total expenditure incurred on the development projects during the year was Rs. 1,12,62,339 which together with the previous expenditure total up to Rs. 3,11,21,944.

The relationship between Labour and Management has been cordial throughout the year. An agreement was entered into by the Management with the F.A.C.T. Employees' Association for the period ending December 1961.

*9. Sources and References:*

Company's Annual Report.

## THE ALUMINIUM INDUSTRIES LTD., KUNDARA

1. *Name of Undertaking* .. The Aluminium Industries Ltd.
2. *Location of Registered Office* .. No. 1, Ceramic Factory Road, Kundara.
3. *Administrative Department* .. Department of Industries and Commerce.
4. *Constitution:*

A public limited company. The Board of Directors consists of twelve members including one nominee of the State Government.

5. *Capital Structure:*

Balance sheet as on 31st March 1960:

Previous year Rs.	Liabilities	Current year Rs.	Previous year Rs.	Assets	Current year Rs.
79,99,901	Capital	80,00,000-00	67,28,607	Fixed assets	83,20,616-00
35,95,624	Reserves and surplus	41,36,568-26	100	Library	241-82
56,87,395	Secured loans	1,19,23,901-82	21,64,667	Construction work in progress	3,78,500-24
..	Unsecured loans	14,282-05	..	Investments	84,150-00
90,95,366	Current liabilities and provisions	1,26,72,497-90	..	Interest accrued on investments	2,102-14
			1,05,23,876	Current assets	197,22,158-37
			61,91,244	Loans and advances	72,89,130-76
			7,79,792	Cash and Bank balances	9,50,350-70
2,63,78,286		3,67,47,250-03	2,63,78,286		3,67,47,250-03

## 6. Operations during 1959-60:

## A. Financial:

## Profit and Loss Account for the year ended 31st March 1960:

Previous year Rs.	Expenditure	Current year Rs.	Previous year Rs.	Income	Current year Rs.
34,02,829	To opening stock	40,23,616·00	3,35,88,668	By sales	3,40,72,223·75
2,49,42,562	„ raw materials	2,57,02,164·33	1,383	„ share transfer fee	971·14
13,37,903	„ stores and power	19,79,344·76	19,614	„ rent	22,774·33
21,78,298	„ salaries and wages	21,78,183·25	549	„ interest received	2,762·87
54,331	„ transport	1,50,510·21	2,976	„ miscellaneous income	6,624·62
4,438	„ rent	11,001·32	40,23,616	„ closing stock	74,60,327·00
5,15,746	„ repairs	4,47,837·67			
92,518	„ rates and taxes	74,350·52			
14,82,139	„ miscellaneous expenses	18,31,010·36			
9,13,921	„ depreciation	11,88,838·76			
2,71,212	„ commission	3,97,882·00			
10,35,000	„ provision for taxes	16,00,000·00			
14,05,909	„ balance c/d.	19,80,944·53			
3,76,36,806		4,15,65,683·71	3,76,36,806		4,15,65,683·71

## Profit and Loss Appropriation Account.

Previous year Rs.	Particulars	Current year Rs.	Previous year Rs.	Particulars	Current year Rs.
10,00,000	To proposed dividends	14,40,000-00	49,715	By balance c/f from the previous year	48,623-73
4,07,000	„ Development Rebate Reserve	4,36,750-00	14,05,909	„ balance B/d	19,80,944-53
48,624	„ surplus carried over to the Balance Sheet	1,52,818-26			
14,55,624		20,29,568-26	14,55,624		20,29,568-26

*B. Production.*

Name of products	Quantity	Value Rs.
(a) A. C.S.R. and A.A.C.	7,752 Tons	3,41,24,646
(b) Covered Conductors	69,622 Coils	28,51,877
(c) Accessories	.. ..	7,59,349
Total value	.. ..	3,77,35,872

*7. Employment:*

(a) No. of persons employed during 1959-60	..	680
(b) Total salaries, wages and other staff benefits during 1959-60	..	Rs. 21,78,183

*8. General Remarks:*

The Company's Hirakud Plant is producing the aluminum rod in excess of its requirements. The surplus is being sold to the other conductor manufacturers. The plant at Kundara is manufacturing bare aluminium conductors and covered aluminium conductors. Despite the competition in the field of bare aluminium conductor, the demand is increasing. Arrangements are being made to further enhance the production of the covered aluminium conductor. With the inauguration of the Company's Rod Mill at Hirakud, the Hirakud factories have been brought to a fully productive stage. The Government of India granted a licence to the Company for establishing the manufacture of high tensile galvanised steel wire at Kundara.

The requisite foreign exchange for importing machinery and equipment has also been sanctioned. The import licences have also been secured. Work on this project has started at Kundara and will be in operation early in 1962. The additional share capital raised through the issue of 2,00,000 ordinary shares at a premium of Rs. 2.50 per share will be utilised mainly for financing this project.

The cost of aluminium conductors has increased owing to the increase in the excise duty on the raw materials required for the industry.

The net profit for the year amounted Rs. 19,80,945 as against Rs. 14,05,905 last year. The following table gives the distribution of revenue of the Company for the years ended 31st March 1952 to 1960:

Distribution of Revenue:

	For the year ended 31st March									
	1952 %	1953 %	1954 %	1955 %	1956 %	1957 %	1958 %	1959 %	1960 %	
1. Raw materials ..	67.60	77.02	73.74	72.54	78.03	79.70	77.28	72.36	66.96	
2. Retained in business ..	8.80	3.02	4.48	5.35	1.74	1.42	0.49	1.21	1.58	
3. Government ..	6.20	4.41	4.11	3.93	1.88	2.58	4.30	3.83	5.93	
4. Employees ..	3.50	3.33	3.65	4.19	3.86	4.81	4.31	6.48	6.38	
5. Depreciation ..	3.50	2.20	2.69	2.94	2.75	2.08	2.00	2.72	3.49	
6. Dividend ..	1.90	1.75	1.91	1.46	1.80	1.57	2.33	2.97	4.22	
7. Repairs and maintenance ..	3.30	3.76	3.29	5.12	5.07	4.25	4.43	5.12	4.48	
8. Selling expenses ..	2.10	1.85	2.75	1.33	1.81	1.57	1.68	2.27	3.37	
9. Administration expenses ..	1.90	1.15	1.84	1.73	0.93	0.77	1.13	1.31	1.83	
10. Interest and Bank charges ..	1.20	1.51	1.54	1.41	2.13	1.25	2.05	1.73	1.76	
	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	

9. Sources and References:

The Company brings out an annual report every year



## TRAVANCORE COCHIN CHEMICALS, LTD. ALWAYE

1. *Name of Undertaking* .. The Travancore Cochin Chemicals Ltd.,
2. *Location of Registered Office* .. Eloor, Udyogamandal (P.O.), Alwaye.
3. *Administrative Department* .. Department of Industries and Commerce.
4. *Constitution:*

The Board of Directors of the Company includes both the nominees of the State Government and the shareholders. The Managiug Director of the Company is a nominee of the State Government.

5. *Capital Structure:*

Balance Sheet as on 31st March 1960:

31-3-1959 Rs.	Liabilities	31-3-1960 Rs.	31-3-1959 Rs.	Assets	31-3-1960 Rs.
87,50,000	Share capital	87,50,000	73,22,254	Fixed assets	92,23,648
28,71,259	Reserves and surplus	33,88,329	20,16,924	Development projects	22,19,557
..	Secured loans	8,68,075	..	Plant and machinery	6,16,459
15,37,411	Current liabilities and provision	26,15,724	..	Investments	93,060
			21,98,669	Current assets	28,61,611
			88,316	Loans and advances	1,90,982
			15,32,507	Cash and Bank balances	4,17,711
1,31,58,670		1,56,22,128	1,31,58,670		1,56,22,128

## 6. Operations during the year 1959-60:

## A. Financial:

## Profit and Loss Account for the year ended 31st March 1960:

31-3-1959 Rs.	Expenditure	31-3-1960 Rs.	31-3-1959 Rs.	Income	31-3-1960 Rs.
76,404	To opening stock	63,885	66,17,758	By sales	59,83,655
14,98,960	„ raw materials consumed	16,47,141	10,968	„ miscellaneous sales	5,853
8,64,853	„ power and fuel	8,65,131	51,455	„ interest and rent	34,703
1,65,469	„ stores and spares consumed	1,73,091	63,885	„ closing stock	5,68,986
9,30,605	„ salaries, wages, bonus, etc.	10,92,174			
87,145	„ carriage outwards	39,116			
5,885	„ rent and lighting	554			
2,15,721	„ repairs	2,92,177			
13,33,896	„ miscellaneous expenses	14,27,531			
15,65,128	„ balance c/d.	10,77,410			
67,44,066		65,93,197	67,44,066		65,93,197
1,50,000	To Development Rebate Reserve	4,40,000	15,65,128	By balance brought forward	10,77,410
5,00,000	„ Deferred Tax Reserve	..			
7,87,500	„ proposed dividend	6,12,500			
1,27,628	„ surplus carried down	24,910			
15,65,128		10,77,410	15,65,128		10,77,410

*B. Production:*

Sl. No.	Name of product	Quantity	Value Rs.
1	Caustic soda ..	8,937 M. Tons	34,69,737
2	Liquid chlorine ..	3,982 ..	7,89,068
3	Hydrogen chloride (i) Gas ..	4,456 ..	11,76,782
	(ii) Acid ..	1,653 ..	1,83,910
4	Bleach liquor ..	907 ..	4,62,940
	Total value ..		60,82,437

*7. Employment:*

- (a) No. of persons employed during 1959-60 .. 445  
 (b) Total salaries, wages and other staff benefits during 1959-60 .. Rs. 10,72,314

*8. General Remarks:*

The new Sodium Hydrosulphite plant of the Company went into production from 1st March 1960. The plant, which is the first unit in the country to produce this chemical, is now in regular production. There is also a programme for expansion of Caustic soda production by another 10 tons per day. It is expected that this new cell plant can be commissioned shortly.

*9. Sources and References:*

Balance Sheet for the year ending 31st March 1960.

## TRAVANCORE MINERALS LIMITED, QUILON

1. *Name of undertaking* .. Travancore Minerals Limited
2. *Location of Registered Office* .. Quilon
3. *Administrative Department* .. Department of Atomic Energy, Government of India
4. *Constitution :*

The Company was registered on 30th October 1956. The assets and liabilities of the Travancore Minerals Concerns were taken over by the Government of India from the Government of Kerala. The company is managed by a Board of Directors with seven members. The Chairman is nominated by the Central Government in consultation with the participating Governments of Kerala and Madras. Kerala Government nominates two members to the Board of Directors.

5. *Capital Structure:*

Balance Sheet as on 31st March 1960 :

31-3-1959 Rs.	Liabilities	31-3-1960 Rs.	31-3-1959 Rs.	Assets	31-3-1960 Rs.
50,00,000	Subscribed and paid up capital	50,00,000	15,44,322	Fixed assets	12,78,772
14,06,889	Reserves and surplus	17,56,758	17,22,205	Current assets	25,19,803
48,144	Loans and advances	..	6,26,551	Loans and advances	13,67,986
37,85,131	Current liabilities and provisions	58,54,580	63,48,086	Cash and bank balances	72,44,777
<b>1,02,41,164</b>		<b>1,26,11,338</b>	<b>1,02,41,164</b>		<b>1,26,11,338</b>

## 6. Operations during 1959-60 :

## A. Financial:

## Profit and Loss Account for the year ending 31st March 1960:

31-3-1959 Rs.	Expenditure	31-3-1960 Rs.	31-3-1959 Rs.	Income	31-3-1960 Rs.
19,089	To purchase of minerals	..	82,89,859	By sale of minerals	84,76,489
36,24,060	„ salaries and wages	41,65,057	9,08,039	„ stock of minerals	10,13,394
88,265	„ contribution to P.F.	1,38,010	21,93,129	„ shipping charges	23,14,930
1,302	„ workmen and staff welfare expenditure	5,772	18,667	„ steamer agency	2,203
1,27,648	„ stores and spare parts	1,17,734	2,23,129	„ interest on bank deposits	2,42,414
81,598	„ power and fuel	1,00,341	..	„ rent received	1,759
40,213	„ repairs	32,835	..	„ sales commission	2,001
21,592	„ rent, rates, taxes and insurance	13,997	..	„ sales, Electro-magnet	1,800
5,200	„ director's sitting fees	3,500	14,135	„ other income	19,639
11,289	„ printing, stationery and advertisement	9,755			
8,332	„ postage, telegram and telephone	7,004			
25,993	„ travelling expenses	28,800			
13,728	„ interest and bank charges	10,314			
18,21,932	„ shipping charges and F.A.S. sales	18,77,134			
5,717	„ audit and legal charges	6,210			
17,176	„ other charges	8,488			
1,23,559	„ depreciation	1,29,731			
2,208	„ reserve for Development rebate	3,665			
39,417	„ penalty for excess monazite content	6,880			
31,47,021	„ royalty on sales	28,56,732			
..	„ expenditure on electro-magnets	1,424			
7,26,812	„ opening stock of minerals	9,08,040			
16,94,103	„ net profit	16,43,206			
1,16,48,254		1,20,74,629	1,16,48,254		1,20,74,629

## Profit and Loss Appropriation Account:

31-3-1959 Rs.	Particulars	31-3-1960 Rs.	31-3-1959 Rs.	Particulars	31-3-1960 Rs.
..	To General reserve	5,00,000	3,94,264	By balance from last year	14,04,680
..	„ dividend	5,00,000	16,96,103	„ net profit for the year	16,43,207
..	„ dividend equalisation fund	4,00,000	4,14,314	„ excess provision made in the previous year	..
11,00,000	„ provision for taxation	7,60,000			
	„ royalty	37,003			
14,04,681	„ surplus carried to balance sheet	8,50,884			
25,04,681		30,47,887	25,04,681		30,47,887

*B. Production:*

	Production			Sales			Sales value
	Tons	cwt.	lb.	Tons	cwt.	lb.	Rs.
Ilmenite ..	1,28,255	19	28	1,29,518	0	68	78,03,204·34
Monazite ..	286	19	0	440	7	0	2,08,599·21
Rutile ..	240	8	0	221	14	56	2,21,877·00
Zircon ..	123	17	0	113	18	56	56,153·00
Sillimanite ..	..	..	..	..	..	..	25·80
Total value ..							82,89,859·35

*7. Employment :*

The number of workers directly employed by the company in its three plants as on 31st March 1960 was 1,523 (excluding officers) besides 2,000 workers of the contractors for the supply of raw sand, shipment, etc. The total wage bill was Rs. 41,65,057.

*8. General Remarks :*

The production and sale of the minerals are controlled by the Department of Atomic Energy, Government of India. The main products of the company include Ilmenite, Rutile, Monazite and Zircon of which Ilmenite was the most important. During the year under review the export of Ilmenite to U.S.A. amounted to 20,000 tons and to England 1,04,000 tons. The industry is a good foreign exchange earner. Production of monazite was mainly centred round the Manavalakurichi Plant. The production of monazite was limited to the requirements of the Indian Rare Earths Limited. Rutile and Zircon which are produced at Plant I Chavara and Plant III Manavalakurichi respectively are sold within the country.

*9. Sources and Reference :*

The Third Annual Report of the company.

**SUMMARY TABLE I**  
**Government owned Industrial Concerns**

1	Name of Concern	1/1 Kerala Soap Institute		1/2 Government Oil Factory		1/3 Hydrogenation Factory	
		1958-59 Rs.	1959-60 Rs.	1958-59 Rs.	1959-60 Rs.	1958-59 Rs.	1959-60 Rs.
2	Registered Office	Kozhikode		Calicut		Calicut	
3	Government Capital	9,98,991	10,70,267	4,41,659	6,79,690	25,58,932	24,82,618
4	Borrowings	..	..	..	..	..	..
5	Free Reserves and Surplus	1,78,611	1,98,754	1,43,541	1,55,413	96,171	1,92,702
6	Other liabilities	1,19,399	1,46,296	1,03,218	34,834	44,997	61,086
7	Total	12,97,001	14,15,317	6,88,418	8,69,937	27,00,100	27,36,406
8	Gross Fixed Assets	..	..	..	..	..	..
9	Depreciation	..	..	..	..	..	..
10	Net Fixed Assets	3,78,779	3,79,797	2,95,662	3,02,735	18,42,343	18,72,550
11	Stocks and Shares/Current Assets	7,40,189	7,97,946	2,51,944	4,13,370	7,58,460	6,18,252
12	Outstanding advance and investments	36,468	75,456	1,069	1,990	2,854	52,652
13	Other investments including cash	1,41,565	1,62,118	1,39,743	1,51,842	96,443	1,92,952
14	Miscellaneous expenses	..	..	..	..	..	..
15	Total	12,97,001	14,15,317	6,88,418	8,69,937	27,00,100	27,36,406
16	Wage bill for the year	..	1,41,976	..	88,519	..	84,876
17	Number of person employed	..	103	..	63	..	98
18	Interest charges during the year (Rs.)	35,674	40,321	11,508	15,980	98,927	1,09,442
19	Net profit for the year before taxation (Rs.)	51,742	51,310	..	..	(-)-2,67,397	(-)-2,03,031
20	Value of output in the year (Rs.)	8	10,61,003	..	3,99,916	..	27,15,739
21	Value of sales (Rs.)	11,27,715	12,76,176	6,60,192	5,62,320	..	27,47,205
22	Government subsidies, if any (Rs.)	..	..	..	..	..	..
23	Remarks—(a) Incorporation	..	..	..	..	..	..
	(b) Accounting year	31-3-1959	31-3-1960	31-3-1959	31-3-1960	31-3-1959	31-3-1960

**SUMMARY TABLE I—(cont.)**  
**Government-owned Industrial Concerns**

1	Name of Concern	1/4 Travancore Plywood Industries			1/5 The Kerala Government Ceramics			1/6 The Government Ceramic Concerns	
		1958-59 Rs.	1959-60 Rs.	1958-59 Rs.	1959-60 Rs.	1958-59 Rs.	1959-60 Rs.	1958-59 Rs.	1959-60 Rs.
2	Registered Office	Punalur			Kundara			Kundara	
3	Government share capital	11,92,094	14,33,497	45,49,584	50,04,313	17,75,548	18,03,546	17,75,548	18,03,546
4	Reservings	3,745	4,943	..	..	..	..	..	..
5	Free reserves and surplus	5,44,411	6,00,984	4,54,492	6,72,786	11,61,232	11,80,613	11,61,232	11,80,613
6	Other liabilities	1,08,049	56,879	36,196	83,630	98,193	72,038	98,193	72,038
7	Total	18,48,299	20,96,303	50,40,272	57,60,729	30,34,973	30,56,197	30,34,973	30,56,197
8	Gross fixed assets	..	..	..	..	..	..	..	..
9	Depreciation	..	..	..	..	..	..	..	..
10	Net fixed assets	8,45,017	9,15,160	34,99,218	35,43,420	13,32,636	13,76,860	13,32,636	13,76,860
11	Stocks and shares/current assets	4,48,552	5,43,782	10,73,974	15,20,361	7,10,051	6,72,365	7,10,051	6,72,365
12	Outstanding advances and investments	21,337	27,548	4,912	17,063	21,356	15,861	21,356	15,861
13	Other investments including cash	5,33,393	6,09,813	4,62,168	6,79,885	9,70,930	9,91,111	9,70,930	9,91,111
14	Miscellaneous expenses	..	..	..	..	..	..	..	..
15	Total	18,48,299	20,96,303	50,40,272	57,60,729	30,34,973	30,56,197	30,34,973	30,56,197
16	Wage bill for the year	..	1,91,054	..	2,41,217	..	3,28,749	..	3,28,749
17	Number of persons employed	..	167	..	199	..	270	..	270
18	Interest charges during the year (Rs.)	..	..	1,72,133	1,91,493	46,991	71,456	46,991	71,456
19	Net profit for the year before taxation (Rs.)	1,22,025	(-) 64,390	(-) 32,03,468	(-) 2,12,246	(-) 1,21,791	(-) 65,049	(-) 1,21,791	(-) 65,049
20	Value of output in the year (Rs.)	..	5,86,674	..	6,28,253	..	5,94,837	..	5,94,837
21	Value of sales (Rs.)	7,00,026	3,34,945	2,50,852	5,36,687	3,43,969	4,95,681	3,43,969	4,95,681
22	Government subsidies if any (Rs.)	..	..	..	..	..	..	..	..
23	Remarks :—(a) Incorporation (b) Accounting year	31-3-1959	31-3-1960	31-3-1959	31-3-1960	31-3-1959	31-3-1960	31-3-1959	31-3-1960



SUMMARY TABLE I—(cont.)  
Government-owned Industrial Concerns

1	Name of Concern	1/7 The Shark Liver oil Factory		1/8 The Travancore Rubber Works		1/9 The Kerala Government Rim Factory	
		1958-59 Rs.	1959-60 Rs.	1958-59 Rs.	1959-60 Rs.	1958-59 Rs.	1959-60 Rs.
2	Registered Office	Trivandrum		Trivandrum		Trivandrum	
3	Government share capital	2,41,102	2,27,297	22,05,505	18,51,676	..	11,98,576
4	Borrowings	..	..	..	..	..	..
5	Free reserves and surplus	44,696	50,939	9,54,360	10,16,702	..	114
6	Other liabilities	5,544	17,813	1,45,579	1,76,869	..	15,169
7	Total	2,91,342	2,96,049	33,05,444	30,45,247	..	12,13,859
8	Gross fixed assets	..	..	..	..	..	..
9	Depreciation	..	..	..	..	..	..
10	Net fixed assets	1,69,894	1,75,412	12,80,804	6,36,354	..	9,12,906
11	Stocks and shares/current assets	75,386	64,677	16,18,468	19,66,363	..	2,48,271
12	Outstanding advances and investments	500	500	1,27,327	72,098	..	397
13	Other investments including cash	45,562	55,460	2,78,845	3,70,432	..	52,285
14	Miscellaneous expenses	..	..	..	..	..	..
15	Total	2,91,342	2,96,049	33,05,444	30,45,247	..	12,13,859
16	Wage bill for the year	..	16,292	..	4,47,880	..	21,083
17	Number of persons employed	..	11	..	317	..	59
18	Interest charges during the year (Rs.)	9,346	9,090	46,774	60,197	..	16,176
19	Net profit for the year before taxation (Rs.)	..	4,816	78,878	2,04,492	..	1,276
20	Value of output in the year (Rs.)	..	1,23,534	..	24,50,000	..	1,20,000
21	Value of sales (Rs.)	38,777	1,13,587	23,18,671	24,22,611	..	..
22	Government subsidies if any (Rs.)	..	..	..	..	..	..
23	Remarks—(a) Incorporation (b) Accounting year	31-3-1959	31-3-1960	31-3-1959	31-3-1960	31-3-1959	31-3-1960

SUMMARY TABLE II  
Commercial and Financial Undertakings

1	Name of Concerns	II/10 Kerala Water Transport Corporation, Ltd.		II/11 The Kerala Financial Corporation		II/12 Kerala State Electricity Board		II/13 State Bank of Travancore	
		1958-59 Rs.	1959-60 Rs.	1958-59 Rs.	1959-60 Rs.	1958-59 Rs.	1959-60 Rs.	1958-59 Rs.	1959-60 Rs.
2	Registered Office	Alleppey		Trivandrum		Trivandrum		Trivandrum	
3	Authorised Capital	1,00,00,000	1,00,00,000	2,00,00,000	2,00,00,000	29,89,52,980	34,10,93,739	1,00,00,000	1,00,00,000
4	Subscribed and Paid-up Capital	19,80,090	21,95,810	1,00,00,000	1,00,00,000	53,67,798	95,44,454	48,228	31,18,000
5	Borrowings	..	6,57,028	..	..	5,45,72,376	5,06,72,204	10,87,41,299	10,87,41,299
6	Free Reserves and Surplus	..	..	83,187	1,37,001	35,88,93,155	40,13,10,397	12,19,07,527	12,19,07,527
7	Other liabilities	13,97,383	11,30,769	70,05,098	71,76,053	31,94,70,766	36,41,44,102	..	..
8	Total	33,77,473	39,83,607	1,70,88,285	1,73,13,054	3,04,33,362	3,66,62,620	1,05,803	1,05,803
9	Gross fixed assets	25,74,878	26,66,236	1,48,204	1,44,818	28,90,37,404	32,74,81,482	2,18,38,103	2,18,38,103
10	Depreciation	2,44,687	4,83,824	6,928	4,547	3,91,41,256	4,04,44,010	4,10,22,950	4,10,22,950
11	Net fixed assets	23,30,191	21,82,413	1,41,276	1,40,271	2,37,41,365	2,03,91,098	5,89,40,671	5,89,40,671
12	Stocks and Stores/Current assets	87,252	2,14,131	..	..	69,73,130	1,29,93,807	..	..
13	Outstanding Advances and Investments	29,944	47,848	1,18,50,056	1,27,09,532	35,88,93,155	40,13,10,397	12,19,07,527	12,19,07,527
14	Other investments including cash	1,26,591	62,303	49,99,937	43,77,015	..	..	10,51,803	10,51,803
15	Miscellaneous expenses	8,03,495	14,76,912	97,016	86,236	2,30,71,387	2,55,60,219	431	431
16	Total	33,77,473	39,83,607	1,70,88,285	1,73,13,054	1,23,32,793	1,27,47,632	17,75,513	17,75,513
17	Wage bill for the year	..	16,61,262	..	55,872	..	1,03,84,923	..	..
18	Number of persons employed	..	1,971	..	25	..	7,004	..	..
19	Interest charges during the year	..	37,875	2,65,299	2,65,720	..	1,49,00,406	..	..
20	Net profit for the year before taxation	(-)	7,94,495	5,25,441	5,50,807	..	2,55,60,219	..	..
21	Value of output in the year	..	..	..	..	..	2,55,60,219	..	..
22	Value of sales	..	..	..	..	..	2,55,60,219	..	..
23	Government subsidies, if any	..	..	..	..	..	..	..	..
24	Remarks :—(a) Incorporation (b) Accounting year	..	..	..	..	..	..	..	..
		31-3-1959	31-3-1960	31-3-1959	31-3-1960	31-3-1959	31-3-1960	31-3-1959	31-12-1960

## SECTION V

## SUMMARY TABLE III

## Government managed Industrial Concerns

1	Name of Concern ..	III/14 The Malabar Spinning and Weaving Mills		III/15 Electrical and Allied Industries
		Kozhikode		Kundara
2	Registered Office ..	1959 Rs.	1960 Rs.	31-3-1960 Rs.
3	Authorised capital	12,00,000	12,00,000	..
4	Subscribed and paidup capital	12,00,000	12,00,000	..
5	Borrowings	11,37,270	15,28,918	3,29,495
6	Free reserves and surplus	17,363	18,944	..
7	Other liabilities	1,68,013	1,71,298	5,30,455
8	Total	25,22,646	29,19,160	8,59,950
9	Gross fixed assets	28,38,962	28,39,042	2,28,205
10	Depreciation	21,06,040	21,78,261	51,870
11	Net fixed assets	7,32,922	6,60,781	1,76,335
12	Stocks and stores/ current assets	9,04,724	12,98,218	5,48,741
13	Outstanding advances and investments	54,506	57,646	98,653
14	Other investments including cash	49,087	1,52,498	18,865
15	Miscellaneous expenses	7,81,407	7,50,017	17,356
16	Total	25,22,646	29,19,160	8,59,950
17	Wage bill for the year	..	8,49,914	3,54,357
18	Number of persons employed	..	674	277
19	Interest charges during the year	26,615	83,157	29,187
20	Net profit for the year before taxation	(—) 45,547	41,025	(—) 1,91,092
21	Value of output in the year	..	30,71,481	7,33,970
22	Value of sales	15,22,599	21,55,913	7,11,628
23	Government subsidies if any	..	..	..
24	Remarks :			
	(a) Incorporation	31-12-1959	31-12-1960	31-3-1960
	(b) Accounting year			

SUMMARY TABLE IV  
Industrial Concerns with Government share

1	Name of Concern	IV/16 Travancore Ogale Glass Manufacturing Company Ltd.		IV/17 Punalur Paper Mills, Ltd.		IV/18 Travancore Sugars and Chemicals, Ltd.		IV/19 Vijyamohini Mills	
		1959 Rs.	1960 Rs.	1958-59 Rs.	1959-60 Rs.	1958-59 Rs.	1959-60 Rs.	1959 Rs.	1960 Rs.
2	Registered Office	Always		Punalur.		Thiruvalla		Trivandrum	
3	Authorised capital	25,00,000	25,00,000	..	..	60,00,000	60,00,000	25,00,000	25,00,000
4	Subscribed and paid up capital	9,98,980	9,98,980	15,05,400	15,05,400	51,50,000	51,50,000	11,99,925	11,99,925
5	Borrowings	3,54,000	3,67,000	24,47,286	24,48,890	..	..	17,86,427	13,11,911
6	Free reserves and surplus	27,418	33,288	46,14,055	49,05,510	15,23,833	15,47,735	5,00,837	2,96,528
7	Other liabilities	1,91,490	3,11,857	8,35,055	7,55,814	44,44,169	37,67,306	3,96,897	12,05,828
8	Total	15,71,888	17,11,125	94,01,796	96,15,614	1,11,18,002	1,04,65,041	38,84,086	40,14,192
9	Gross fixed assets	16,75,093	17,16,382	..	..	..	69,49,879	34,70,456	34,80,935 ✓
10	Depreciation	6,66,618	7,47,136	..	..	..	33,56,498	14,64,643	17,37,497
11	Net fixed assets	10,08,475	9,69,246	53,27,478	52,27,662	37,16,611	35,93,381	20,05,813	17,43,438
12	Stocks and stores/current assets	5,44,125	6,32,018	33,00,403	33,04,709	71,18,885	58,59,622	10,08,633	11,68,166
13	Outstanding advances and investments	13,337	58,177	5,98,809	8,97,731	..	..	92,331	7,08,619
14	Other investments including cash	5,951	51,684	1,75,106	1,85,512	2,82,506	10,12,038	13,025	81,709
15	Miscellaneous expenses	..	..	..	..	..	..	..	..
16	Total	15,71,888	17,11,125	94,01,796	96,15,614	1,11,18,002	1,04,65,041	38,84,086	40,14,192
17	Wage bill for the year	..	4,65,706~	18,93,635	13,96,300 ✓	..	..	..	4,69,010
18	No. of persons employed	..	340	1,093	905	..	..	..	445
19	Interest charges during the year	18,779	23,748 ✓	1,37,382	1,31,135	12,081	13,777 ✓	..	1,31,072
20	Net profit for the year before taxation	70,086	88,809 ✓	5,25,262	4,89,897	7,57,689	9,48,902 ✓	..	..
21	Value of output in the year	..	15,63,530	..	96,36,191	..	99,41,511	1,27,165	41,55,171
22	Value of sales	12,08,794	15,29,531	1,02,00,699	1,01,11,775	1,30,51,937	1,64,45,015	22,81,448	43,21,991
23	Government subsidies, if any	..	..	..	..	..	..	..	..
24	Remarks: (a) Incorporation (b) Accounting year	..	..	..	..	..	..	..	..
		31-12-1959	31-12-1960	30-6-1959	30-6-1960	30-4-1959	30-4-1960	31-12-1959	31-12-1960

SUMMARY TABLE IV—(cont.)  
Industrial Concerns with Government share

1	Name of Concern	IV/20		IV/21		IV/22		IV/23	
		Travancore Rayons, Ltd.		Travancore Cements		Cochin Malleables (P) Ltd.		The Metal Industries, Ltd.	
2	Registered Office	Perumbavoor		Kottayam		Tichur		Shornur	
		1958	1959	1959	1960	1958-59	1959-60	1959	1960
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
3	Authorised capital	5,00,00,000	5,00,00,000	1,00,00,000	1,00,00,000	10,00,000	10,00,000	15,00,000	15,00,000
4	Subscribed and Paid-up capital	1,50,14,788	1,50,14,789	50,00,000	50,00,000	3,79,660	3,79,660	9,13,674	9,15,173
5	Borrowings	34,00,000	26,98,569	44,37,072	34,68,291	3,58,894	4,90,160	5,07,674	5,37,304
6	Free Reserves and Surplus	98,77,892	75,64,084	12,06,446	14,28,289	29,472	35,254	..	..
7	Other liabilities	46,25,875	1,00,01,549	17,67,225	19,01,541	3,71,795	4,69,117	1,56,802	1,34,523
8	Total	3,29,18,555	3,52,78,991	1,24,10,743	1,17,98,121	11,39,821	13,74,191	15,78,150	15,87,000
9	Gross fixed assets	..	4,47,94,207	1,37,88,664	1,37,90,842	..	5,71,117	5,78,577	6,23,949
10	Depreciation	..	2,70,17,830	57,99,082	63,88,842	..	2,55,827	2,58,287	2,81,751
11	Net fixed assets	1,87,07,312	1,77,76,377	79,89,582	74,02,000	2,80,394	3,15,290	3,20,290	3,42,198
12	Stocks and Stores/current assets	74,77,762	1,02,27,265	41,65,976	40,78,785	4,44,027	5,72,152	6,84,389	7,11,335
13	Outstanding advances and investments	12,24,979	25,39,054	2,00,585	2,54,421	4,09,075	4,64,209	30,483	19,822
14	Other investments including cash	55,08,502	47,36,295	54,600	62,915	6,325	22,540	1,278	2,119
15	Miscellaneous expenses	..	..	..	..	..	..	5,41,710	5,11,526
16	Total	3,29,18,555	3,52,78,991	1,24,10,743	1,17,98,121	11,39,821	13,74,191	15,78,150	15,87,000
17	Wage bill for the year	..	31,55,434	..	12,39,596	..	5,02,275	..	2,04,783
18	No. of persons employed	..	1,185	..	526	..	317	..	285
19	Interest charges during the year	2,24,679	1,26,163	2,10,894	2,23,852	20,606	23,176	1,991	12,015
20	Net profit for the year before taxation	46,19,676	62,06,193	(—)88,787	5,21,843	78,268	91,451	30,488	27,849
21	Value of output in the year	..	3,54,77,947	..	59,44,600	..	9,98,305	..	6,44,379
22	Value of sales	3,28,29,241	3,38,51,287	33,33,896	70,88,519	11,8 507	13,91,911	5,52,944	6,01,297
23	Government subsidies, if any	..	..	..	..	..	..	..	..
24	Remarks: (a) Incorporation	..	..	..	..	..	..	..	..
	(b) Accounting year	31-12-1958	31-12-1959	31-12-1959	31-12-1960	30-6-1959	30-6-1960	31-12-1959	31-12-1960

SUMMARY TABLE IV—(cont.)  
Industrial Concerns with Government Share

1	Name of concern	IV/24 Premier Tyre Works	IV/25 Kerala Lekshtny Mills	IV/26 Pallathara Bricks and Tiles, Ltd.		IV/27 Travancore Titanium Products, Ltd.
				1960 Rs.	1959-60 Rs.	
2	Registered Office	Always	Trichur	Kottayam		Trivandrum
		1960 Rs.	1959-60 Rs.	1958-59 Rs.	1959-60 Rs.	1959 Rs.
3	Authorised capital	4,00,00,000	17,27,350	1,00,00,000	1,00,00,000	75,00,000
4	Subscribed and paid up capital	95,66,125	..	10,93,525	10,95,535	73,11,691
5	Borrowings	..	..	..	..	20,00,000
6	Free reserve and surplus	1,03,299	..	..	..	11,23,434
7	Other liabilities	2,27,858	..	10,000	1,855	22,38,634
8	Total	98,97,282	17,27,350	11,93,525	10,97,390	22,62,982
9	Gross fixed assets	22,82,068	4,03,005	..	46,779	1,27,63,510
10	Depreciation	11,962	..	..	456	1,04,92,503
11	Net fixed assets	22,70,106	4,03,005	38,961	46,323	48,25,343
12	Stocks and stores/Current assets	66,47,947	..	..	12,157	31,03,833
13	Outstanding advances and Investments	8,183	87,747	..	2,20,504	33,91,971
14	Other investments including cash	4,85,391	12,05,287	..	8,18,406	56,623
15	Miscellaneous expenses	4,85,655	31,311	10,64,564	..	64,21,898
16	Total	98,97,282	17,27,350	11,03,525	10,97,390	1,27,63,510
17	Wage bill for the year	1,45,943	..	..	13,505	11,45,220
18	No. of persons employed	..	..	..	9	335
19	Interest charges during the year	..	..	..	..	31,940
20	Net profit for the year before taxation	1,03,299	..	(-)	1,841	4,05,098
21	Value of output in the year	..	..	..	..	75,00,000
22	Value of sales	..	..	..	..	76,95,000
23	Government subsidies if any	..	..	..	..	..
24	Remarks—(a) Incorporation	1959	October 1960	February 1957	February 1957	December 1946
	(b) Accounting year	31-12-1960	31-3-1960	31-3-1959	31-3-1960	31-12-1959
						December 1946
						31-12-1960

SUMMARY TABLE IV—(cont.)  
Industrial concerns with Government Share

1	Name of concern	IV/28		IV/29		IV/30	
		United Electrical Industries, Ltd.		Forest Industries, Ltd.		Fertilizers and Chemicals, Travancore, Ltd.	
2	Registered Office	Quilon		Always		Always	
		1959 Rs.	1960 Rs.	1958-59 Rs.	1959-60 Rs.	1958 Rs.	1959 Rs.
3	Authorised capital	25,00,000	25,00,000	20,00,000	20,10,000	5,00,00,000	5,00,00,000
4	Subscribed and paid-up capital	9,50,850	9,50,850	12,45,250	9,96,200	3,46,06,075	3,46,06,075
5	Borrowings	12,06,150	16,37,639	..	..	98,30,866	1,27,60,948
6	Free Reserves and Surplus	6,250	19,235	1,630	2,458	15,64,154	34,20,917
7	Other liabilities	3,43,494	3,02,250	16,38,364	16,94,787	1,32,33,990	1,76,63,463
8	Total	25,06,744	29,09,974	28,85,244	26,93,445	5,92,35,085	6,84,51,403
9	Gross fixed Assets	8,39,137	9,98,157	6,14,359	6,15,290	4,93,36,853	5,13,68,593
10	Depreciation	2,24,654	2,80,672	4,72,034	4,92,732	2,58,33,520	28,028,297
11	Net fixed Assets	6,14,483	7,17,485	1,42,325	12,25,558	2,35,03,333	2,33,40,296
12	Stocks and Stores/Current Assets	13,80,040	18,03,630	8,73,720	10,61,380	1,37,88,767	1,56,04,307
13	Outstanding advances and Investments	95,374	1,73,333	8,65,332	9,30,177	32,16,481	18,02,512
14	Other Investments including cash	68,720	9,093	10,03,867	5,79,330	1,87,26,504	2,77,04,288
15	Miscellaneous Expenses	3,48,127	2,06,433	..	..	..	..
16	Total	25,06,744	29,09,974	28,85,244	26,93,445	5,92,35,085	6,84,51,403
17	Wage bill for the year	..	3,56,133	..	1,68,900	..	46,23,842
18	Number of persons employed	..	262	..	86	..	2,079
19	Interest charges during the year	1,21,429	1,19,579	..	..	29,810	82,869
20	Net profit for the year before taxation	(—) 38,030	1,41,694	5,54,120	3,87,068	26,23,049	35,96,627
21	Value of output in the year	..	30,46,086	..	21,62,760	..	4,89,57,000
22	Value of sales	1,903	3,102	13,57,490	13,43,328	2,47,26,642	2,39,58,535
23	Government subsidies if any	..	..	..	..	..	..
24	Remarks—(a) Incorporation (b) Accounting years	..	..	..	..	..	..
		31-12-1959	31-12-1960	31-3-1959	31-3-1960	31-12-1958	31-12-1959

**SUMMARY TABLE IV—(cont.)**  
**Industrial Concerns with Government share**

1	Name of Concern	IV/31 Aluminium Industries, Ltd.		IV/32 Travancore-Cochin Chemicals, Ltd.		IV/33 Travancore Minerals, Limited	
		1958-59 Rs.	1959-60 Rs.	1958-59 Rs.	1959-60 Rs.		
2	Registered Office	Kundara				Quilon	
		Always					
3	Authorised capital	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	50,00,000	50,00,000
4	Subscribed and paid up capital	79,99,901	80,00,000	87,50,000	87,50,000	50,00,000	50,00,000
5	Borrowings	56,87,395	1,19,38,184	..	8,68,075	48,144	..
6	Free reserves and surplus	35,95,624	41,36,568	28,71,259	33,88,329	14,06,889	17,56,758
7	Other liabilities	90,95,366	1,26,72,493	15,37,411	26,15,724	37,86,131	58,54,580
8	Total	2,63,78,286	3,67,47,250	1,31,58,670	1,56,22,1-8	1,02,41,164	1,26,11,338
9	Gross fixed assets	..	1,38,71,849	1,07,89,877	1,37,78,470	17,42,494	18,06,583
10	Depreciation	..	55,51,233	34,67,623	45,54,822	1,98,172	3,27,811
11	Net fixed assets	67,28,607	83,20,616	71,22,254	92,23,648	15,44,322	14,78,772
12	Stocks and stores/current assets	1,05,23,876	1,97,22,158	21,98,669	28,61,611	17,22,205	25,19,803
13	Outstanding advances and investment*	61,91,244	72,89,131	88,316	1,90,082	6,26,551	13,67,986
14	Other investments including cash	29,34,559	14,15,345	35,49,431	33,46,787	63,48,086	72,44,777
15	Miscellaneous expenses	..	..	..	..	..	..
16	Total	2,63,78,286	3,67,47,250	1,31,58,670	1,56,22,128	1,02,41,164	1,26,11,338
17	Wage bill for the year	..	21,78,183	..	10,72,314	36,24,060	41,65,057
18	No. of persons employed	..	680	..	445	1,557	1,523
19	Interest charges during the year	5,80,559	5,82,449	829	1,484	13,778	10,314
20	Net profit for the year before taxation	14,05,909	19,80,945	15,65,178	10,77,410	16,94,103	15,43,206
21	Value of output in the year	..	3,77,35,87	..	60,82,437	84,71,086	85,81,843
22	Value of sales	3,35,88,668	3,40,72,224	66,17,758	59,83,655	82,89,859	84,76,489
23	Government subsidies if any	..	..	..	..	..	..
24	Remarks (a) Incorporation (b) Accounting year	..	..	31-3-1959	..	October, 1956	..
		31-3-1959	31-3-1960	31-3-1959	31-3-1960	31-3-1959	31-3-1960



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